

1988—Pub. L. 100-233 designated existing provisions as subsec. (a) and added subsec. (b).

1985—Pub. L. 99-198 added cl. (7).

1980—Pub. L. 96-438 added cl. (3). For termination of former cl. (3) as added by Pub. L. 89-586, see Effective and Termination Date of 1966 Amendment note below.

1978—Pub. L. 95-334 added cl. (6).

1972—Pub. L. 92-419 added cls. (4) and (5).

1966—Pub. L. 89-586 struck out “and” before “(2)” and inserted cl. (3) defining “owner-operator”. See Effective and Termination Date of 1966 Amendment note below.

#### EFFECTIVE DATE OF 2008 AMENDMENT

Amendment of this section and repeal of Pub. L. 110-234 by Pub. L. 110-246 effective May 22, 2008, the date of enactment of Pub. L. 110-234, see section 4 of Pub. L. 110-246, set out as an Effective Date note under section 8701 of this title.

#### EFFECTIVE DATE OF 1997 AMENDMENT

Pub. L. 105-113, §3(d), Nov. 21, 1997, 111 Stat. 2276, provided that: “This section [amending this section and repealing section 142 of Title 13, Census] and the amendments made by this section shall take effect October 1, 1998.”

#### EFFECTIVE DATE OF 1996 AMENDMENT

Amendment by section 640(1) of Pub. L. 104-127 effective 90 days after Apr. 4, 1996, and amendment by sections 640(2) and 661(h) of Pub. L. 104-127 effective Apr. 4, 1996, see section 663(a), (b) of Pub. L. 104-127, set out as a note under section 1922 of this title.

#### EFFECTIVE DATE OF 1991 AMENDMENT

Amendment by Pub. L. 102-237 effective as if included in the provision of the Food, Agriculture, Conservation, and Trade Act of 1990, Pub. L. 101-624, to which the amendment relates, see section 1101(b)(7) of Pub. L. 102-237, set out as a note under section 1421 of this title.

#### EFFECTIVE AND TERMINATION DATE OF 1966 AMENDMENT

Pub. L. 89-586, Sept. 19, 1966, 80 Stat. 809, as amended by Pub. L. 90-426, July 26, 1968, 82 Stat. 445, provided in part that the amendment made by Pub. L. 89-586 is effective only for the period of time commencing with Sept. 19, 1966, and ending on June 30, 1970.

#### CONSTRUCTION OF 1990 AMENDMENT

Pub. L. 102-237, title VII, §702(h)(2), Dec. 13, 1991, 105 Stat. 1881, as amended by Pub. L. 102-552, title V, §516(k), Oct. 28, 1992, 106 Stat. 4139, provided that: “The Consolidated Farm and Rural Development Act [title III of Pub. L. 87-128, see Short Title note set out under section 1921 of this title] shall be applied and administered as if the amendment made by section 2388(h)(3) of the Food, Agriculture, Conservation, and Trade Act of 1990 [Pub. L. 101-624, amending this section] had never been enacted.”

#### TERMINATION OF TRUST TERRITORY OF THE PACIFIC ISLANDS

For termination of Trust Territory of the Pacific Islands, see note set out preceding section 1681 of Title 48, Territories and Insular Possessions.

### § 1992. Loan limitations

No loan (other than one to a public body or nonprofit association (including Indian tribes on Federal and State reservations or other federally recognized Indian tribal groups) for community facilities or one of a type authorized by section 1926(a)(1) of this title prior to its amendment by the Rural Development Act of 1972) shall be made by the Secretary either for sale as an insured loan or otherwise under sections

1926(a)(1), 1932, or 1942(c) of this title unless the Secretary shall have determined that no other lender is willing to make such loan and assume 10 per centum of any loss sustained thereon. No contract guaranteeing any such loan by such other lender shall require the Secretary to guarantee more than 90 per centum of the principal and interest on such loan.

(Pub. L. 87-128, title III, §344, as added Pub. L. 92-419, title I, §129, Aug. 30, 1972, 86 Stat. 666; amended Pub. L. 94-35, §2, June 16, 1975, 89 Stat. 214; Pub. L. 104-127, title VI, §661(i), Apr. 4, 1996, 110 Stat. 1107.)

#### REFERENCES IN TEXT

For statutory changes to section 1926(a)(1) of this title by the Rural Development Act of 1972, referred to in text, see 1972 Amendment note for section 104 of Pub. L. 92-419, set out under section 1926 of this title. For complete classification of Rural Development Act of 1972 to the Code, see Short Title of 1972 Amendment note set out under section 1921 of this title and Tables.

#### AMENDMENTS

1996—Pub. L. 104-127 substituted “1926(a)(1), 1932, or 1942(c) of this title” for “1924(b), 1926(a)(1), 1932, 1942(b), or 1942(c) of this title”.

1975—Pub. L. 94-35 substituted “guaranteed more than 90 per centum of the principal and interest on such loan” for “participate in more than 90 per centum of any loss sustained thereon”.

### § 1993. Transition to private commercial or other sources of credit

#### (a) In general

In making or insuring a farm loan under subchapter I or II, the Secretary shall establish a plan and promulgate regulations (including performance criteria) that promote the goal of transitioning borrowers to private commercial credit and other sources of credit in the shortest period of time practicable.

#### (b) Coordination

In carrying out this section, the Secretary shall integrate and coordinate the transition policy described in subsection (a) with—

- (1) the borrower training program established by section 2006a of this title;
- (2) the loan assessment process established by section 2006b of this title;
- (3) the supervised credit requirement established by section 2006c of this title;
- (4) the market placement program established by section 2006d of this title; and
- (5) other appropriate programs and authorities, as determined by the Secretary.

(Pub. L. 87-128, title III, §345, as added Pub. L. 110-234, title V, §5304, May 22, 2008, 110 Stat. 1153, and Pub. L. 110-246, §4(a), title V, §5304, June 18, 2008, 122 Stat. 1664, 1914.)

#### CODIFICATION

Pub. L. 110-234 and Pub. L. 110-246 enacted identical sections. Pub. L. 110-234 was repealed by section 4(a) of Pub. L. 110-246.

#### PRIOR PROVISIONS

A prior section 1993, Pub. L. 87-128, title III, §345, as added Pub. L. 94-68, §9, Aug. 5, 1975, 89 Stat. 382; amended Pub. L. 103-437, §4(a)(7), Nov. 2, 1994, 108 Stat. 4582, related to testimony by Secretary of Agriculture before