

essary to insure that investments are properly made in accordance with this section.

(b) For the purposes of this section and any Act amended by this section—

(1) The term “insured institution” has the same meaning as in section 401(a) of the National Housing Act [12 U.S.C. 1724(a)].¹

(2) The terms “State member insured banks” and “State nonmember insured banks” have the same meaning as when used in the Federal Deposit Insurance Act [12 U.S.C. 1811 et seq.].

(3) The term “State housing corporation” means a corporation established by a State for the limited purpose of providing housing and incidental services, particularly for families of low or moderate income.

(4) The term “State” means any State, the District of Columbia, Guam, the Commonwealth of Puerto Rico, and the Virgin Islands.

(Pub. L. 93-100, §5(d), (e), Aug. 16, 1973, 87 Stat. 344; Pub. L. 111-203, title III, §375, July 21, 2010, 124 Stat. 1566.)

REFERENCES IN TEXT

This section, referred to in subsec. (a)(2), refers to section 5 of Pub. L. 93-100, which enacted this section and section 1469 of this title and amended sections 24 and 1464 of this title.

This section and any Act amended by this section, referred to in subsec. (b), are this section and sections 24 par. Seventh, 1464(c), and 1469 of this title.

This section and any Act amended by this section, referred to in subsec. (b)(1), which was classified to section 1724 of this title, was repealed by Pub. L. 101-73, title IV, §407, Aug. 9, 1989, 103 Stat. 363.

The Federal Deposit Insurance Act, referred to in subsec. (b)(2), is act Sept. 21, 1950, ch. 967, §2, 64 Stat. 873, which is classified generally to chapter 16 (§1811 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 1811 of this title and Tables.

CODIFICATION

Section was not enacted as part of the Home Owners' Loan Act of 1933, which comprises this chapter.

Subsecs. (d) and (e) of section 5 of Pub. L. 93-100 have been designated subsecs. (a) and (b) for purposes of codification.

AMENDMENTS

2010—Subsec. (a)(1). Pub. L. 111-203, §375(1), substituted “appropriate Federal banking agency, with respect to the institutions subject to the jurisdiction of each such agency,” for “Federal Savings and Loan Insurance Corporation with respect to insured institutions, the Board of Governors of the Federal Reserve System with respect to State member insured banks, and the Federal Deposit Insurance Corporation with respect to State nonmember insured banks”.

Subsec. (a)(2). Pub. L. 111-203, §375(2), substituted “banking” for “supervisory”.

EFFECTIVE DATE OF 2010 AMENDMENT

Amendment by Pub. L. 111-203 effective on the transfer date, see section 351 of Pub. L. 111-203, set out as a note under section 906 of Title 2, The Congress.

EFFECTIVE DATE

Section effective Aug. 16, 1973, see section 8 of Pub. L. 93-100, set out as a note under section 1469 of this title.

CHAPTER 13—NATIONAL HOUSING

Sec.
1701. Short title.

¹ See References in Text note below.

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1701a.	Short title of amendment of 1938.
1701b.	Short title of amendment of 1942.
1701c.	Secretary of Housing and Urban Development.
1701c-1 to 1701d-3.	Omitted or Repealed.
1701d-4.	Exchange and assembly of housing and urban planning and development data; payment of expenses; acceptance of funds, services, facilities, materials, and other donations; approval of Secretary of State for international programs and activities.
1701e to 1701g-4.	Repealed or Omitted.
1701g-5.	Revolving fund in connection with liquidating programs.
1701g-5a.	Transfer of New Communities Fund assets and liabilities.
1701g-5b.	Liquidation of New Communities Program; cancellation of debt.
1701g-5c.	Transfer of rehabilitation loan fund assets and liabilities.
1701h.	Advisory committees; payment of transportation and other expenses.
1701h-1.	Housing for elderly persons advisory committee.
1701i, 1701i-1, 1701j.	Omitted or Repealed.
1701j-1.	Builder's certification as to construction.
1701j-2.	National Institute of Building Sciences.
1701j-3.	Preemption of due-on-sale prohibitions.
1701k.	Right to redeem property on which United States has lien.
1701l.	Limitation on interest rates of insured mortgages; terms of sales.
1701l-1.	Mortgage proceeds fraudulently misappropriated by mortgagor; recovery of deficiency after foreclosure.
1701m.	Credit and cancellation of notes transferred from Reconstruction Finance Corporation; net loss computation.
1701n.	Reduction of vulnerability of congested urban areas to enemy attack.
1701o.	Annual report of Secretary.
1701p.	Contents of report to President and Congress.
1701p-1.	Periodic report on residential mortgage delinquencies and foreclosures.
1701p-2.	Default and foreclosure database.
1701q.	Supportive housing for the elderly.
1701q-1.	Civil money penalties against mortgagors under section 1701q of this title.
1701q-2.	Grants for conversion of elderly housing to assisted living facilities and other purposes.
1701q-3.	Funds for housing for elderly and persons with disabilities available for cost of maintenance and disposal of such properties.
1701r.	Congressional findings respecting housing for senior citizens.
1701r-1.	Pet ownership in assisted rental housing for the elderly or handicapped.
1701s.	Rent supplement payments for qualified lower income families.
1701t.	Congressional affirmation of national goal of decent homes and suitable living environment for American families.
1701u.	Economic opportunities for low- and very low-income persons.
1701v.	Congressional findings and declaration for improved architectural design in Government housing programs.
1701w.	Budget, debt management, and related counseling services for mortgagors; authorization of appropriations.
1701x.	Assistance with respect to housing for low- and moderate-income families.
1701x-1.	Home inspection counseling.

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1701z.	New technologies in the development of housing for lower income families.	1713.	Rental housing insurance.
1701z-1.	Research and demonstrations; authorization of appropriations; continuing availability of funds.	1714.	Taxation.
1701z-2.	Advanced technologies, methods, and materials for housing construction, rehabilitation, and maintenance.	1715.	Statistical and economic surveys.
1701z-3.	Experimental housing allowance payment program.	1715a.	Repealed.
1701z-4.	Abandoned properties demonstration project.	1715b.	Rules and regulations.
1701z-5.	Demonstrations of heating or cooling residential housing utilizing solar energy.	1715c.	Labor standards.
1701z-6.	Special housing need research and demonstration authority.	1715d.	Insurance of mortgages on property in Alaska, Guam, Hawaii, and Virgin Islands.
1701z-7.	Studies to determine extent of need for counseling to mortgagors; report to Congress.	1715e.	Cooperative housing insurance.
1701z-8.	Energy conservation and renewable-resource demonstration.	1715f.	Process of applications and issuance of commitments.
1701z-9.	Expansion of home ownership opportunities in urban areas.	1715g.	Insurance of mortgage where mortgagor is not occupant of property.
1701z-10.	Model rehabilitation guidelines in inspection and approval of rehabilitated properties; report to Congress.	1715h to 1715j.	Repealed.
1701z-10a.	Biennial survey of economic and housing market conditions.	1715k.	Rehabilitation and neighborhood conservation housing insurance.
1701z-11.	Management and disposition of multifamily housing projects.	1715l.	Housing for moderate income and displaced families.
1701z-12.	Housing access.	1715m.	Repealed.
1701z-13.	Solar energy for single-family and multifamily housing units.	1715n.	Miscellaneous mortgage insurance.
1701z-14.	Lower cost technology demonstration program.	1715o.	Interest rate on debentures; method of establishment.
1701z-15.	Approval of individual residential water purification or treatment units.	1715p.	Insurance of advances under open-end mortgages; payment of charges; eligibility and conditions.
1701z-16.	Energy efficient mortgages pilot program.	1715q.	Delivery of statement of appraisal or estimates to home buyers.
1701z-17.	Increasing access and understanding of energy efficient mortgages.	1715r.	Requirement of builder's cost certification; definitions.
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1702a.	Repealed.	1715u.	Authority to assist mortgagors in default.
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1705.	Allocation of funds.	1715x.	Experimental housing insurance.
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1706c.	Insurance of mortgages.	1715z-1.	Rental and cooperative housing for lower income families.
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1707.	Definitions.	1715z-3.	Special Risk Insurance Fund.
1708.	Federal Housing Administration operations.	1715z-4.	Modifications in terms of mortgages covering multifamily projects; requests for extensions to cure defaults or for modification of mortgage terms; regulations.
1709.	Insurance of mortgages.	1715z-4a.	Double damages remedy for unauthorized use of multifamily housing project assets and income.
1709-1.	Repealed.	1715z-5.	Purchase of fee simple title from lessors.
1709-1a.	State constitutional and legal limits upon interest chargeable on loans, mortgages, or other interim financing arrangements; applicability; covered arrangements.	1715z-6.	Supplemental loans for multifamily projects.
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1709a.	Determination of loan-to-value ratios.	1715z-8.	Mortgage assistance payments for middle-income families.
1709b.	Repealed.	1715z-9.	Co-insurance of eligible mortgage, advance, or loan.
1710.	Payment of insurance.	1715z-10.	Repealed.
1711.	General Surplus and Participating Reserve Accounts.	1715z-11.	Sale to cooperatives of multifamily housing projects acquired by Secretary; acceptance of purchase money mortgage for sale or insurance of mortgage; principal amount of mortgage; expenditures for repairs, etc., prior to sale.

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1715z-11a.	Disposition of HUD-owned properties.	1731b.	Prohibition against transient housing.
1715z-12.	Single-family mortgage insurance on Hawaiian home lands.	1732.	Separability.
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1717a.	Prohibition against sale of obligations by Federal departments and agencies after June 30, 1966, without compliance with requirements of section 1717(c) of this title or without approval by Secretary of the Treasury; exemption.	1735f-11.	Review of mortgagee performance and authority to terminate.
1718.	Capitalization of Federal National Mortgage Association.	1735f-12.	Assurance of adequate processing of applications for loan and mortgage insurance.
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1721.	Management and liquidation functions of Government National Mortgage Association.	1735f-15.	Civil money penalties against multifamily mortgagors.
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1745.	Insurance of mortgages on sales of Government housing; limits and conditions; Greenbelt towns; State housing.
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1746a.	Termination of commitment authority under this subchapter.

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1747i.	Repealed.
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1748d.	Lease of property; terms and conditions.
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1748f.	Rules and regulations.
1748g.	Cost certification.
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1748h-1.	Civilian employees of Armed Forces.
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1748h-3.	Payments in lieu of taxes; limitations; exemption from taxation.
1748i.	Omitted.

SUBCHAPTER IX—HOUSING FOR EDUCATIONAL INSTITUTIONS

1749 to 1749c.	Repealed.
1749d.	Cost of inspections and of providing representatives.

SUBCHAPTER IX-A—MORTGAGE INSURANCE FOR LAND DEVELOPMENT AND NEW COMMUNITIES

1749aa to 1749ll. Repealed.

SUBCHAPTER IX-B—MORTGAGE INSURANCE FOR GROUP PRACTICE FACILITIES AND MEDICAL PRACTICE FACILITIES

1749aaa.	Insurance of mortgages.
1749aaa-1.	Premiums and other charges.
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1749bbb to 1749bbb-2. Omitted.

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	PART A—STATEWIDE PLANS TO ASSURE FAIR ACCESS TO INSURANCE REQUIREMENTS

1749bbb-3 to 1749bbb-6a. Omitted.

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1749bbb-7 to 1749bbb-10. Omitted.

PART C—FEDERAL INSURANCE AGAINST BURGLARY AND THEFT

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SUBCHAPTER XI—VOLUNTARY HOME MORTGAGE CREDIT

1750aa to 1750jj. Omitted.

§ 1701. Short title

This chapter may be cited as the “National Housing Act.”

(June 27, 1934, ch. 847, 48 Stat. 1246.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this Act”, meaning act June 27, 1934, ch. 847, 48 Stat. 1246, as amended, which is classified principally to this chapter (§1701 et seq.). For complete classification of this Act to the Code, see Tables.

SHORT TITLE OF 2013 AMENDMENT

Pub. L. 113-29, §1, Aug. 9, 2013, 127 Stat. 509, provided that: “This Act [amending section 1715z-20 of this title] may be cited as the ‘Reverse Mortgage Stabilization Act of 2013.’”

SHORT TITLE OF 2011 AMENDMENT

Pub. L. 111-372, §1(a), Jan. 4, 2011, 124 Stat. 4077, provided that: “This Act [amending sections 1701q and 1701q-2 of this title and section 1437f of Title 42, The Public Health and Welfare, and amending provisions set out as notes under section 1701q of this title] may be cited as the ‘Section 202 Supportive Housing for the Elderly Act of 2010.’”

SHORT TITLE OF 2010 AMENDMENT

Pub. L. 111-203, title XIV, §1441, July 21, 2010, 124 Stat. 2163, provided that: “This subtitle [subtitle D (§§1441-1452) of title XIV of Pub. L. 111-203, enacting sections 1701p-2 and 1701x-1 of this title and section 8108 of Title 42, The Public Health and Welfare, and amending sections 1701x and 2604 of this title and section 3533 of Title 42] may be cited as the ‘Expand and Preserve Home Ownership Through Counseling Act.’”

SHORT TITLE OF 2008 AMENDMENT

Pub. L. 110-289, div. A, title IV, §1401, July 30, 2008, 122 Stat. 2800, provided that: “This title [enacting section 1715z-23 of this title and section 1639a of Title 15, Commerce and Trade, and amending section 1708 of this title] may be cited as the ‘HOPE for Homeowners Act of 2008.’”

Pub. L. 110-289, div. B, §2001, July 30, 2008, 122 Stat. 2830, provided that: “This division [see Tables for clas-