4568.

4569.

4581

4582.

4583.

4584

Housing Trust Fund.

Capital Magnet Fund.

Hearings.

Judicial review.

SUBPART 3-ENFORCEMENT

Cease and desist proceedings.

Enforcement and jurisdiction.

Sec.

4585.

4586.

4587.

4588.

4589.

Civil money penalties.

Notice of service.

Subpoena authority.

ments.

Repealed.

Public disclosure of final orders and agree-

PART C-MISCELLANEOUS PROVISIONS

(§§711-754) of title VII of Pub. L. 111-203 requires a rule-making, not less than 60 days after publication of the final rule or regulation implementing such provision of subtitle A, see section 754 of Pub. L. 111-203, set out as an Effective Date of 2010 note under section 1a of Title 7, Agriculture.

## CHAPTER 46—GOVERNMENT SPONSORED ENTERPRISES

ENTERPRISES	
Sec.	
4501.	Congressional findings.
4502.	Definitions.
4503.	Protection of taxpayers against liability.
SUBCHA	APTER I—SUPERVISION AND REGULATION
OF ENTERPRISES	
PART A—FINANCIAL SAFETY AND SOUNDNESS REGULATOR	
4511.	Establishment of the Federal Housing Fi-
	nance Agency.
4512.	Director.
4513.	Duties and authorities of Director.
4513a.	Federal Housing Finance Oversight Board.
4513b.	Prudential management and operations standards.
4514.	Authority to require reports by regulated entities.
4514a.	Study and reports on guarantee fees.
4515.	Personnel.
4516.	Funding.
4517.	Examinations.
4518.	Prohibition and withholding of executive
	compensation.
4518a.	Limitation on bonuses to executives of Fannie Mae and Freddie Mac.
4519.	Authority to provide for review of regulated entities.
4520.	Minority and women inclusion; diversity requirements.
4521.	Annual reports by Director.
4522.	Public disclosure of final orders and agreements.
4523.	Limitation on subsequent employment.
4524.	Audits by GAO.
4525.	Information, records, and meetings.
4526.	Regulations and orders.
PART B—ADDITIONAL AUTHORITIES OF THE DIRECTOR	
	SUBPART 1—GENERAL AUTHORITY
4541.	Prior approval authority for products.
4542.	Housing Price Index.
4543.	Public access to mortgage information.
4544.	Annual housing report.
4545.	Fair housing.
4546.	Prohibition of public disclosure of proprietary information.
4547.	Enterprise guarantee fees.
4548.	Repealed.
SUBPART 2—HOUSING GOALS	
4561.	Establishment of housing goals.
4562.	Single-family housing goals.
4563.	Multifamily special affordable housing goal.
4564.	Discretionary adjustment of housing goals.
4565.	Duty to serve underserved markets and other
4566.	requirements.  Monitoring and enforcing compliance with
	housing goals.
4567.	Affordable housing allocations.

```
4601
         Review of underwriting guidelines.
4602.
         Studies of effects of privatization of FNMA
           and FHLMC.
         Transition.
4603
SUBCHAPTER II—REQUIRED CAPITAL LEVELS
 FOR REGULATED ENTITIES, SPECIAL ENFORCE-
 MENT POWERS, AND REVIEWS OF ASSETS AND
 LIABILITIES
4611.
         Risk-based capital levels for regulated enti-
           ties.
4612.
         Minimum capital levels.
4613.
         Critical capital levels.
4614.
         Capital classifications.
4615.
         Supervisory actions applicable to under-
           capitalized regulated entities.
4616.
         Supervisory actions applicable to signifi-
           cantly undercapitalized regulated entities.
4617.
         Authority over critically undercapitalized
           regulated entities.
4618.
         Notice of classification and enforcement ac-
           tion.
4619 to 4621. Repealed.
4622
         Capital restoration plans.
4623.
         Judicial review of Director action.
4624.
         Reviews of enterprise assets and liabilities.
  SUBCHAPTER III—ENFORCEMENT PROVISIONS
4631.
         Cease-and-desist proceedings.
4632.
         Temporary cease-and-desist orders.
4633.
         Hearings.
4634.
         Judicial review.
4635.
         Enforcement and jurisdiction.
4636.
         Civil money penalties.
4636a
         Removal and prohibition authority.
4636b.
         Criminal penalty.
4637.
         Notice after separation from service.
4638
         Private rights of action.
4639.
         Public disclosure of final orders and agree-
           ments.
4640
         Notice of service.
```

## § 4501. Congressional findings

Subpoena authority.

Reporting of fraudulent loans.

4641.

4642.

The Congress finds that-

- (1) the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (referred to in this section collectively as the "enterprises"), and the Federal Home Loan Banks (referred to in this section as the "Banks"), have important public missions that are reflected in the statutes and charter Acts establishing the Banks and the enterprises:
- (2) because the continued ability of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation to accomplish their public missions is important to providing housing in the United States and the health of the Nation's economy, more effective Federal regulation is needed to reduce the risk of failure of the enterprises;
- (3) considering the current operating procedures of the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, and the Federal Home Loan Banks,