

**§ 1245. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948**

Section, act Mar. 4, 1923, ch. 252, title II, § 209(e), 42 Stat. 1468, related to loans and gratuities to examiners.

**§§ 1246, 1247. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Sections, act Mar. 4, 1923, ch. 252, title II, § 209(f), (g), 42 Stat. 1468, related to reports to Comptroller of Currency and licenses to act as inspectors of livestock as basis for loans, suspension or revocation of licenses and false representations as to holding of license, respectively.

**§ 1248. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948**

Section, act Mar. 4, 1923, ch. 252, title II, § 209(h), 42 Stat. 1468, related to false statements in inspection reports. See section 1014 of Title 18, Crimes and Criminal Procedure.

**§ 1249. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Section, act Mar. 4, 1923, ch. 252, title II, § 209(i), 42 Stat. 1468, related to allotment to Department of Agriculture of amount necessary for administration of functions vested therein.

BANKS OF FEDERAL RESERVE SYSTEM AS STOCKHOLDERS

**§ 1251. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Section, act Mar. 4, 1923, ch. 252, title II, § 210, 42 Stat. 1469, related to right to file application for stock and discretion of Comptroller of Currency.

TAXATION

**§ 1261. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Section, act Mar. 4, 1923, ch. 252, title II, § 211, 42 Stat. 1469, related to scope of authority of State to tax.

DEPOSITS

**§ 1271. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Section, act Mar. 4, 1923, ch. 252, title II, § 212, 42 Stat. 1469, related to deposits in Federal reserve member banks.

CONVERSION OF CORPORATIONS

**§§ 1281 to 1283. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Sections, act Mar. 4, 1923, ch. 252, title II, § 213(a)-(c), 42 Stat. 1469, related to conversion of State agricultural or livestock financing corporations into National Agricultural Credit Corporations, articles of association and organization certificate, and powers, duties, and liabilities of converted corporation, respectively.

CONSOLIDATION OF CORPORATIONS

**§§ 1291 to 1293. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Sections, act Mar. 4, 1923, ch. 252, title II, § 214(a)-(c), 42 Stat. 1470, related to procedure for consolidation and capital stock, dissenting stockholders, and effect of consolidation, respectively.

INSOLVENCY, RECEIVERSHIP, AND LIQUIDATION

**§§ 1301 to 1303. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Sections, act Mar. 4, 1923, ch. 252, title II, § 215(a)-(c), 42 Stat. 1471, related to appointment and powers of receiver, appointment and powers of shareholders' agents, and voluntary liquidation, respectively.

PENALTY PROVISIONS

**§§ 1311 to 1318. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948**

Section 1311, act Mar. 4, 1923, ch. 252, title II, § 216(a), 42 Stat. 1471, related to various criminal acts of officers, employees, or agents. See section 709 of Title 18, Crimes and Criminal Procedure.

Section 1312, act Mar. 4, 1923, ch. 252, title II, § 216(b), 42 Stat. 1472, related to false statements. See section 1014 of Title 18.

Section 1313, act Mar. 4, 1923, ch. 252, title II, § 216(c), 42 Stat. 1472, related to overvaluation of property offered as security. See section 1014 of Title 18.

Section 1314, act Mar. 4, 1923, ch. 252, title II, § 216(d), 42 Stat. 1472, related to offenses by examiners. See sections 1908 and 1909 of Title 18.

Section 1315, act Mar. 4, 1923, ch. 252, title II, § 216(e), 42 Stat. 1472, related to acceptance of gifts by officers. See section 215 of Title 18.

Section 1316, act Mar. 4, 1923, ch. 252, title II, § 216(f), 42 Stat. 1473, related to forgery, etc. See section 493 of Title 18.

Section 1317, act Mar. 4, 1923, ch. 252, title II, § 216(g), 42 Stat. 1473, related to false representations as to debentures. See section 1013 of Title 18.

Section 1318, act Mar. 4, 1923, ch. 252, title II, § 216(h), 42 Stat. 1473, related to unlawful use of words "National Agricultural Credit Corporation". See section 709 of Title 18.

PARTIAL INVALIDITY; AMENDMENTS AND REPEALS

**§ 1321. Omitted**

CODIFICATION

Section, act Mar. 4, 1923, ch. 252, title V, § 507, 42 Stat. 1482, related to partial invalidity of chapter.

**§ 1322. Repealed. Pub. L. 86-230, § 24, Sept. 8, 1959, 73 Stat. 466**

Section, act Mar. 4, 1923, ch. 252, title II, § 217, 42 Stat. 1473, related to amendment or repeal of chapter.

**CHAPTER 10—LOCAL AGRICULTURAL-CREDIT CORPORATIONS, LIVESTOCK-LOAN COMPANIES AND LIKE ORGANIZATIONS; LOANS TO INDIVIDUALS TO AID IN FORMATION OR TO INCREASE CAPITAL STOCK**

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1401. Authorization of loans by Governor of Farm Credit Administration; regulations.  
1402. Limitations on loans; financial structure of corporation, approval.  
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1404. Authorization of appropriations; revolving fund.

**§ 1401. Authorization of loans by Governor of Farm Credit Administration; regulations**

The Governor of the Farm Credit Administration is authorized to make advances or loans to individuals, under such regulations as he may