ment strategic plan developed under section 508

(Added Pub. L. 112–141, div. E, title III, §53005(a), July 6, 2012, 126 Stat. 902.)

#### REFERENCES IN TEXT

Section 12(d) of the National Technology Transfer and Advancement Act of 1995, referred to in subsec. (a)(1), is section 12(d) of Pub. L. 104–113, Mar. 7, 1996, 110 Stat. 783, which is set out as a note under section 272 of Title 15, Commerce and Trade.

#### EFFECTIVE DATE

Section effective Oct. 1, 2012, see section 3(a) of Pub. L. 112-141, set out as an Effective and Termination Dates of 2012 Amendment note under section 101 of this title.

### § 518. Vehicle-to-vehicle and vehicle-to-infrastructure communications systems deployment

- (a) IN GENERAL.—Not later than 3 years after the date of enactment of this section, the Secretary shall submit to the Committees on Commerce, Science, and Transportation and Environment and Public Works of the Senate and the Committees on Transportation and Infrastructure, Energy and Commerce, and Science, Space, and Technology of the House of Representatives that—
  - (1) assesses the status of dedicated shortrange communications technology and applications developed through research and development:
  - (2) analyzes the known and potential gaps in short-range communications technology and applications;
  - (3) defines a recommended implementation path for dedicated short-range communications technology and applications that—
    - (A) is based on the assessment described in paragraph (1); and
    - (B) takes into account the analysis described in paragraph (2);
  - (4) includes guidance on the relationship of the proposed deployment of dedicated shortrange communications to the National ITS Architecture and ITS Standards; and
  - (5) ensures competition by not preferencing the use of any particular frequency for vehicle to infrastructure operations.
- (b) REPORT REVIEW.—The Secretary shall enter into agreements with the National Research Council and an independent third party with subject matter expertise for the review of the report described in subsection (a).

(Added Pub. L. 112–141, div. E, title III, §53006(a), July 6, 2012, 126 Stat. 904.)

# References in Text

The date of enactment of this section, referred to in subsec. (a), is the date of enactment of Pub. L. 121–141, which was approved July 6, 2012.

### EFFECTIVE DATE

Section effective Oct. 1, 2012, see section 3(a) of Pub. L. 112–141, set out as an Effective and Termination Dates of 2012 Amendment note under section 101 of this title.

# CHAPTER 6—INFRASTRUCTURE FINANCE

Sec. 601.

Generally applicable provisions.

Sec. 602. Determination of eligibility and project se-

lection.
603. Secured loans.
604. Lines of credit.

604. Lines of credit.
605. Program administration.
606. State and local permits.

606. State and loc 607. Regulations. 608. Funding.

608. Funding. 609. Reports to Congress.

610. State infrastructure bank program.

### CODIFICATION

This chapter, consisting of sections 601 to 610 of this title, was previously set out as subchapter II, consisting of sections 181 to 190, of chapter 1 of this title.

# § 601. Generally applicable provisions

- (a) DEFINITIONS.—In this chapter, the following definitions apply:
  - (1) CONTINGENT COMMITMENT.—The term "contingent commitment" means a commitment to obligate an amount from future available budget authority that is—
    - (A) contingent on those funds being made available in law at a future date; and
    - (B) not an obligation of the Federal Government.
  - (2) ELIGIBLE PROJECT COSTS.—The term "eligible project costs" means amounts substantially all of which are paid by, or for the account of, an obligor in connection with a project, including the cost of—
  - (A) development phase activities, including planning, feasibility analysis, revenue forecasting, environmental review, permitting, preliminary engineering and design work, and other preconstruction activities;
  - (B) construction, reconstruction, rehabilitation, replacement, and acquisition of real property (including land relating to the project and improvements to land), environmental mitigation, construction contingencies, and acquisition of equipment; and
  - (C) capitalized interest necessary to meet market requirements, reasonably required reserve funds, capital issuance expenses, and other carrying costs during construction.
  - (3) FEDERAL CREDIT INSTRUMENT.—The term "Federal credit instrument" means a secured loan, loan guarantee, or line of credit authorized to be made available under this chapter with respect to a project.
  - (4) INVESTMENT-GRADE RATING.—The term "investment-grade rating" means a rating of BBB minus, Baa3, bbb minus, BBB (low), or higher assigned by a rating agency to project obligations.
  - (5) Lender.—The term "lender" means any non-Federal qualified institutional buyer (as defined in section 230.144A(a) of title 17, Code of Federal Regulations (or any successor regulation), known as Rule 144A(a) of the Securities and Exchange Commission and issued under the Securities Act of 1933 (15 U.S.C. 77a et seq.)), including—
  - (A) a qualified retirement plan (as defined in section 4974(c) of the Internal Revenue Code of 1986) that is a qualified institutional buver: and
  - (B) a governmental plan (as defined in section 414(d) of the Internal Revenue Code of 1986) that is a qualified institutional buyer.