

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130310	36:641.	Aug. 4, 1955, ch. 546, §11, 69 Stat. 489.

§ 130311. **Distribution of assets on dissolution or final liquidation**

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of directors, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1376.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130311	36:645.	Aug. 4, 1955, ch. 546, §15, 69 Stat. 490.

The words “dissolution or final liquidation” are substituted for “final dissolution or liquidation” for consistency in the revised title. The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The word “outstanding” is omitted as unnecessary. The words “as provided by” are substituted for “in accordance with the determination of” for consistency in the revised title. The words “all Federal and State laws applicable thereto” are omitted as unnecessary.

CHAPTER 1305—LITTLE LEAGUE BASEBALL, INCORPORATED

Sec.	
130501.	Organization.
130502.	Purposes.
130503.	Membership.
130504.	Governing body.
130505.	Powers.
130506.	Exclusive right to name and emblems.
130507.	Restrictions.
130508.	Principal office.
130509.	Records and inspection.
130510.	Statement required in audit report.
130511.	Service of process.
130512.	Liability for acts of officers and agents.
130513.	Distribution of assets on dissolution or final liquidation.

§ 130501. **Organization**

(a) FEDERAL CHARTER.—Little League Baseball, Incorporated (in this chapter, the “corporation”), is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1376.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130501	36:1071.	July 16, 1964, Pub. L. 88-378, §§1, 2, 78 Stat. 325.
	36:1072.	

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words. The text of 36:1072 is omitted as executed.

§ 130502. **Purposes**

The purposes of the corporation are—

(1) to promote, develop, supervise, and voluntarily assist in all lawful ways the interest of young people who participate in Little League baseball;

(2) to help and voluntarily assist young people in developing qualities of citizenship and sportsmanship; and

(3) using the disciplines of the native American game of baseball, to teach spirit and competitive will to win, physical fitness through individual sacrifice, the values of team play, and wholesome well being through healthy social association with other youngsters under proper leadership.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1377.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130502	36:1073.	July 16, 1964, Pub. L. 88-378, §3, 78 Stat. 325; Dec. 26, 1974, Pub. L. 93-551, 88 Stat. 1744.

Before clause (1), the word “objects” is omitted as included in “purposes”.

§ 130503. **Membership**

(a) ELIGIBILITY.—Except as provided in this chapter, eligibility for membership in the corporation and the rights and privileges of members are as provided in the constitution and bylaws of the corporation.

(b) VOTING.—Each member (except an honorary or associate member) has one vote on each matter submitted to a vote at a meeting of the members.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1377.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130503	36:1076.	July 16, 1964, Pub. L. 88-378, §6, 78 Stat. 326.

§ 130504. **Governing body**

(a) BOARD OF DIRECTORS.—(1) The board of directors is the governing body of the corporation. Between meetings of the corporation, the board is responsible for the general policies and program of the corporation. The board is responsible for the control of all funds of the corporation.

(2) The number of directors, their manner of selection (including the filling of vacancies), and their term of office are as provided in the constitution and bylaws of the corporation. However, the board shall have at least 13 directors.

(b) OFFICERS.—(1) The officers of the corporation are a chairman of the board of directors, a president, a vice president, and a secretary-treasurer. Their duties are as provided in the constitution and bylaws of the corporation.

(2) The officers shall be elected annually at the annual meeting of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1377.)