

stances, shall be held invalid, the remainder of the chapter and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby.

(June 6, 1934, ch. 404, title I, § 33, 48 Stat. 905.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this Act”. See References in Text note set out under section 78a of this title.

**§ 78hh. Effective date**

This chapter shall become effective on July 1, 1934, except that sections 78f and 78l(b to e) of this title shall become effective on September 1, 1934; and sections 78e, 78g, 78h, 78i(a)(6), 78j, 78k, 78l(a), 78m, 78n, 78o, 78p, 78q, 78r, 78s, and 78dd of this title shall become effective on October 1, 1934.

(June 6, 1934, ch. 404, title I, § 34, 48 Stat. 905.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original “This Act”. See References in Text note set out under section 78a of this title.

**§ 78hh-1. Effective date of certain sections**

This Act shall become effective on May 27, 1936; except that clause (2) of subsection (f) of section 78l of this title, and subsections (a) and (d) of section 78o of this title, shall become effective ninety days after May 27, 1936, and that clause (3) of subsection (f) of section 78l of this title shall become effective six months after May 27, 1936.

(May 27, 1936, ch. 462, § 12, 49 Stat. 1380.)

REFERENCES IN TEXT

This Act, referred to in text, is act May 27, 1936, ch. 462, 49 Stat. 1375, popularly known as the Unlisted Securities Trading Act, which enacted sections 78l-1, 78o-1, 78o-2, and 78hh-1 of this title, and amended sections 78l, 78o, 78q, 78r, 78t, 78u, 78w, and 78ff of this title.

CODIFICATION

Section was not enacted as a part of the Securities Exchange Act of 1934 which comprises this chapter.

**§ 78ii. Omitted**

CODIFICATION

Section, act June 6, 1934, ch. 404, title II, § 210, 48 Stat. 908, transferred the powers, duties and functions of the Federal Trade Commission under subchapter I of chapter 2A of this title to the Securities and Exchange Commission. Pending proceedings before the Federal Trade Commission were continued before the Securities and Exchange Commission.

**§ 78jj. Repealed. Pub. L. 100-181, title III, § 330, Dec. 4, 1987, 101 Stat. 1259**

Section, act June 6, 1934, ch. 404, title II, § 211, 48 Stat. 909, provided for a study and report by Securities and Exchange Commission of reorganization proceedings. Study as basis for Trust Indenture Act of 1939, see section 77bbb of this title.

**§ 78kk. Authorization of appropriations**

In addition to any other funds authorized to be appropriated to the Commission, there are au-

thorized to be appropriated to carry out the functions, powers, and duties of the Commission—

- (1) for fiscal year 2011, \$1,300,000,000;
- (2) for fiscal year 2012, \$1,500,000,000;
- (3) for fiscal year 2013, \$1,750,000,000;
- (4) for fiscal year 2014, \$2,000,000,000; and
- (5) for fiscal year 2015, \$2,250,000,000.

(June 6, 1934, ch. 404, title I, § 35, as added Pub. L. 94-29, § 24, June 4, 1975, 89 Stat. 162; amended Pub. L. 95-20, Apr. 13, 1977, 91 Stat. 47; Pub. L. 95-211, Dec. 19, 1977, 91 Stat. 1492; Pub. L. 95-425, § 1, Oct. 6, 1978, 92 Stat. 962; Pub. L. 96-477, title IV, § 401, Oct. 21, 1980, 94 Stat. 2291; Pub. L. 100-181, title I, § 101, Dec. 4, 1987, 101 Stat. 1249; Pub. L. 100-704, § 8, Nov. 19, 1988, 102 Stat. 4683; Pub. L. 101-550, title I, § 102, Nov. 15, 1990, 104 Stat. 2713; Pub. L. 104-290, title IV, § 403, Oct. 11, 1996, 110 Stat. 3441; Pub. L. 105-353, title II, § 201, Nov. 3, 1998, 112 Stat. 3233; Pub. L. 107-204, title VI, § 601, July 30, 2002, 116 Stat. 793; Pub. L. 111-203, title IX, § 991(c), July 21, 2010, 124 Stat. 1953.)

CODIFICATION

Pub. L. 94-29, which directed amendment of the Securities Exchange Act of 1934 by adding this section at the end, is reflected in the source credit above as adding this section to title I of the Securities Exchange Act of 1934, to reflect the probable intent of Congress.

AMENDMENTS

2010—Pub. L. 111-203 amended section generally. Prior to amendment, section related to appropriation for fiscal year 2003 and specified amounts to fund certain additional compensation, for mitigation activities after the Sept. 11, 2001, attacks, and to add additional oversight personnel and improve investigative and disciplinary efforts.

2002—Pub. L. 107-204 amended section generally, updating fiscal year from 1999 to 2003, striking out subsec. designations, and substituting provisions relating to funding of additional compensation, terrorist-related information technology, security enhancements, and recovery and mitigation activities, and an additional 200 qualified professionals to provide enhanced oversight for provisions relating to miscellaneous expenses such as meetings and official functions.

1998—Pub. L. 105-353 amended section generally. Prior to amendment, text read as follows: “There are authorized to be appropriated to carry out the functions, powers, and duties of the Commission \$300,000,000 for fiscal year 1997, in addition to any other funds authorized to be appropriated to the Commission.”

1996—Pub. L. 104-290 amended section generally. Prior to amendment, text read as follows: “There are authorized to be appropriated to carry out the functions, powers, and duties of the Commission—

“(1) \$178,023,000 for the fiscal year ending September 30, 1990; and

“(2) \$212,609,000 for the fiscal year ending September 30, 1991.”

1990—Pub. L. 101-550 amended section generally, substituting present provisions for former provisions which provided for fiscal years 1988 and 1989: in subsec. (a), for authorization of appropriations for the Commission; in subsec. (b), for amounts for the EDGAR system; and in subsec. (c), for amounts for reception and representation expenses and for membership in the International Organization of Securities Commissions.

1988—Subsec. (c). Pub. L. 100-704 added subsec. (c).

1987—Pub. L. 100-181 amended section generally. Prior to amendment, text read as follows: “There are authorized to be appropriated to carry out the functions, powers, and duties of the Commission not to exceed \$51,000,000 for the fiscal year ending June 30, 1976,