

“Asbestos Trust Fund”, consisting of such amounts as may be transferred or credited to such Trust Fund as provided in this section.

**(b) Transfers to Trust Fund**

**(1) Transfer**

There are hereby transferred to the Asbestos Trust Fund amounts equivalent to—

(A) amounts received in the Treasury on or after January 1, 1987, as repayments of loans made under section 4014 of this title,

(B) amounts received as deposits from local educational agencies under section 2647(a) of title 15, and

(C) amounts received as proceeds from any judgment recovered in any suit brought pursuant to section 4017(a)(1) of this title.

**(2) Monthly transfers**

The amounts transferred by paragraph (1) shall be transferred at least monthly from the general fund of the Treasury to the Asbestos Trust Fund on the basis of estimates made by the Secretary of the Treasury of the amounts referred to in such paragraph. Adjustments shall be made in the amounts subsequently transferred to the extent prior estimates were more or less than the amounts required to be transferred.

**(c) Management of Trust Fund**

**(1) Investment**

**(A) In general**

The Secretary of the Treasury shall invest such portion of the Asbestos Trust Fund as is not, in his judgment, required to meet current withdrawals. Such investments may be made only in interest-bearing obligations of the United States and may be acquired—

(i) on original issue at the issue price, or

(ii) by purchase of outstanding obligations at the market price.

**(B) Sale of obligations**

Any obligation acquired by the Asbestos Trust Fund may be sold by the Secretary of the Treasury at the market price.

**(C) Interest on certain proceeds**

The interest on, and the proceeds from the sale or redemption of, any obligations held in the Asbestos Trust Fund shall be credited to and form a part of the Trust Fund.

**(2) Repealed. Pub. L. 104-66, title I, § 1131(c), Dec. 21, 1995, 109 Stat. 725**

**(d) Expenditures from Asbestos Trust Fund**

Amounts in the Asbestos Trust Fund shall be available, as provided by appropriation Acts, only for purposes of carrying out the Asbestos Hazards Abatement Assistance Program under section 4014 of this title.

**(e) Authority to borrow**

**(1) In general**

There are authorized to be appropriated to the Asbestos Trust Fund, as repayable advances, \$25,000,000 for each of fiscal years 1987, 1988, 1989, and 1990.

**(2) Repayment of advances**

**(A) In general**

Advances made under this subsection shall be repaid, and interest on such advances

shall be paid, to the general fund of the Treasury when the Secretary determines that moneys are available for such purposes in the Asbestos Trust Fund.

**(B) Rate of interest**

Interest on advances made under this subsection shall be at a rate determined by the Secretary (as of the close of the calendar month preceding the month in which the advance is made) to be equal to the current average market yield on outstanding marketable obligations of the United States with remaining periods to maturity comparable to the anticipated period during which the advance will be outstanding and shall be compounded annually.

**(f) Effective date**

The amendments made by this section shall take effect on January 1, 1986.

(Pub. L. 99-519, § 5, Oct. 22, 1986, 100 Stat. 2990; Pub. L. 101-637, § 12, Nov. 28, 1990, 104 Stat. 4593; Pub. L. 104-66, title I, § 1131(c), Dec. 21, 1995, 109 Stat. 725.)

CODIFICATION

Section was enacted as part of the Asbestos Hazard Emergency Response Act of 1986, and not as part of the Asbestos School Hazard Abatement Act of 1984 which comprises this subchapter nor as part of the Education for Economic Security Act which comprises this chapter.

AMENDMENTS

1995—Subsec. (c)(2). Pub. L. 104-66 struck out heading and text of par. (2). Text read as follows: “It shall be the duty of the Secretary of the Treasury to hold the Asbestos Trust Fund and to report to the Congress each year on the financial condition and the results of the operations of the Trust Fund during the preceding fiscal year and on its expected condition and operations during the next 5 fiscal years.”

1990—Subsec. (b)(1). Pub. L. 101-637, § 12(a), substituted a comma for “as in effect on October 22, 1986, and” in subpar. (A) and “, and” for period at end of subpar. (B), and added subpar. (C).

Subsec. (d). Pub. L. 101-637, § 12(b), struck out before period at end “as in effect on October 22, 1986”.

SUBCHAPTER VI—EXCELLENCE IN EDUCATION PROGRAM

**§§ 4031 to 4037. Repealed. Pub. L. 100-297, title II, § 2303, Apr. 23, 1988, 102 Stat. 324**

Section 4031. Pub. L. 98-377, title VI, § 602, Aug. 11, 1984, 98 Stat. 1295, related to statement of purpose.

Section 4032. Pub. L. 98-377, title VI, § 603, Aug. 11, 1984, 98 Stat. 1296, related to definitions.

Section 4033. Pub. L. 98-377, title VI, § 604, Aug. 11, 1984, 98 Stat. 1296; Pub. L. 99-159, title II, § 251, Nov. 22, 1985, 99 Stat. 901; Pub. L. 99-425, title VII, § 701, Sept. 30, 1986, 100 Stat. 977, related to school excellence awards.

Section 4034. Pub. L. 98-377, title VI, § 605, Aug. 11, 1984, 98 Stat. 1296, related to selection of schools for awards.

Section 4035. Pub. L. 98-377, title VI, § 606, Aug. 11, 1984, 98 Stat. 1298, related to amount and conditions of awards.

Section 4036. Pub. L. 98-377, title VI, § 607, Aug. 11, 1984, 98 Stat. 1298, related to special school awards.

Section 4037. Pub. L. 98-377, title VI, § 608, Aug. 11, 1984, 98 Stat. 1298, related to research, evaluation, dissemination, and monitoring activities.

## EFFECTIVE DATE OF REPEAL

Repeal effective July 1, 1988, see section 6303 of Pub. L. 100-297, set out as an Effective Date of 1988 Amendment note under section 1071 of this title.

## SHORT TITLE

Pub. L. 98-377, title VI, §601, Aug. 11, 1984, 98 Stat. 1295, which provided that title VI of Pub. L. 98-377 was to be cited as the “Excellence in Education Act”, was repealed by Pub. L. 100-297, title II, §2303, Apr. 28, 1988, 102 Stat. 324.

## SUBCHAPTER VII—MAGNET SCHOOLS ASSISTANCE

**§§ 4051 to 4062. Repealed. Pub. L. 100-297, title II, § 2303, Apr. 28, 1988, 102 Stat. 324**

Section 4051, Pub. L. 98-377, title VII, §701, Aug. 11, 1984, 98 Stat. 1299; Pub. L. 99-159, title II, §261, Nov. 22, 1985, 99 Stat. 901, related to authorization of appropriations.

Section 4052, Pub. L. 98-377, title VII, §702, Aug. 11, 1984, 98 Stat. 1299, related to eligibility requirements.

Section 4053, Pub. L. 98-377, title VII, §703, Aug. 11, 1984, 98 Stat. 1299; Pub. L. 99-159, title II, §262, Nov. 22, 1985, 99 Stat. 901, related to statement of purpose.

Section 4054, Pub. L. 98-377, title VII, §704, Aug. 11, 1984, 98 Stat. 1299, related to program authorization.

Section 4055, Pub. L. 98-377, title VII, §705, Aug. 11, 1984, 98 Stat. 1300, defined term “magnet school”.

Section 4056, Pub. L. 98-377, title VII, §706, Aug. 11, 1984, 98 Stat. 1300; Pub. L. 99-159, title II, §263, Nov. 22, 1985, 99 Stat. 902, related to uses of funds.

Section 4057, Pub. L. 98-377, title VII, §707, Aug. 11, 1984, 98 Stat. 1300, related to applications and requirements.

Section 4058, Pub. L. 98-377, title VII, §708, Aug. 11, 1984, 98 Stat. 1301, related to special considerations in approving applications.

Section 4059, Pub. L. 98-377, title VII, §709, Aug. 11, 1984, 98 Stat. 1301; Pub. L. 99-159, title II, §264, Nov. 22, 1985, 99 Stat. 902, related to prohibitions on use of grants.

Section 4060, Pub. L. 98-377, title VII, §710, Aug. 11, 1984, 98 Stat. 1301, related to limitation on payments.

Section 4061, Pub. L. 98-377, title VII, §711, Aug. 11, 1984, 98 Stat. 1301; Pub. L. 98-558, title VII, §702, Oct. 30, 1984, 98 Stat. 2900, related to payments.

Section 4062, Pub. L. 98-377, title VII, §712, Aug. 11, 1984, 98 Stat. 1302, related to withholding.

## EFFECTIVE DATE OF REPEAL

Repeal effective July 1, 1988, see section 6303 of Pub. L. 100-297, set out as an Effective Date of 1988 Amendment note under section 1071 of this title.

## SUBCHAPTER VIII—EQUAL ACCESS

**§ 4071. Denial of equal access prohibited****(a) Restriction of limited open forum on basis of religious, political, philosophical, or other speech content prohibited**

It shall be unlawful for any public secondary school which receives Federal financial assistance and which has a limited open forum to deny equal access or a fair opportunity to, or discriminate against, any students who wish to conduct a meeting within that limited open forum on the basis of the religious, political, philosophical, or other content of the speech at such meetings.

**(b) “Limited open forum” defined**

A public secondary school has a limited open forum whenever such school grants an offering

to or opportunity for one or more noncurriculum related student groups to meet on school premises during noninstructional time.

**(c) Fair opportunity criteria**

Schools shall be deemed to offer a fair opportunity to students who wish to conduct a meeting within its limited open forum if such school uniformly provides that—

(1) the meeting is voluntary and student-initiated;

(2) there is no sponsorship of the meeting by the school, the government, or its agents or employees;

(3) employees or agents of the school or government are present at religious meetings only in a nonparticipatory capacity;

(4) the meeting does not materially and substantially interfere with the orderly conduct of educational activities within the school; and

(5) nonschool persons may not direct, conduct, control, or regularly attend activities of student groups.

**(d) Construction of subchapter with respect to certain rights**

Nothing in this subchapter shall be construed to authorize the United States or any State or political subdivision thereof—

(1) to influence the form or content of any prayer or other religious activity;

(2) to require any person to participate in prayer or other religious activity;

(3) to expend public funds beyond the incidental cost of providing the space for student-initiated meetings;

(4) to compel any school agent or employee to attend a school meeting if the content of the speech at the meeting is contrary to the beliefs of the agent or employee;

(5) to sanction meetings that are otherwise unlawful;

(6) to limit the rights of groups of students which are not of a specified numerical size; or

(7) to abridge the constitutional rights of any person.

**(e) Federal financial assistance to schools unaffected**

Notwithstanding the availability of any other remedy under the Constitution or the laws of the United States, nothing in this subchapter shall be construed to authorize the United States to deny or withhold Federal financial assistance to any school.

**(f) Authority of schools with respect to order, discipline, well-being, and attendance concerns**

Nothing in this subchapter shall be construed to limit the authority of the school, its agents or employees, to maintain order and discipline on school premises, to protect the well-being of students and faculty, and to assure that attendance of students at meetings is voluntary.

(Pub. L. 98-377, title VIII, §802, Aug. 11, 1984, 98 Stat. 1302.)

## SHORT TITLE

Pub. L. 98-377, title VIII, §801, Aug. 11, 1984, 98 Stat. 1302, provided that: “This title [enacting this subchapter] may be cited as ‘The Equal Access Act’.”