§ 7711. Disclosure

(a) Requirement for disclosure

The Corporation shall make available to the public on at least a quarterly basis, the following information:

- (1) For assistance provided under section 7704 of this title-
 - (A) the name of each entity to which assistance is provided;
 - (B) the amount of assistance provided to the entity; and
 - (C) a description of the program or project, including-
 - (i) a description of whether the program or project was solicited or unsolicited; and
 - (ii) a detailed description of the objectives and measures for results of the program or project.
- (2) For funds allocated or transferred under section 7718(b) of this title-
 - (A) the name of each United States Government agency to which such funds are transferred or allocated;
 - (B) the amount of funds transferred or allocated to such agency; and
 - (C) a description of the program or project to be carried out by such agency with such funds.

(b) Dissemination

The information required to be disclosed under subsection (a) shall be made available to the public by means of publication in the Federal Register and on the Internet website of the Corporation, as well as by any other methods that the Board determines appropriate.

(Pub. L. 108-199, div. D, title VI, §612, Jan. 23, 2004, 118 Stat. 221.)

§7712. Annual report

(a) Report

Not later than March 31, 2005, and each March 31 thereafter, the President shall submit to Congress a report on the assistance provided under section 7704 of this title during the prior fiscal year.

(b) Contents

The report shall include the following:

- (1) The amount of obligations and expenditures for assistance provided to each eligible country during the prior fiscal year.
- (2) For each eligible country, an assessment
- (A) the progress made during each year by the country toward achieving the objectives set out in the Compact entered into by the country; and
- (B) the extent to which assistance provided under section 7704 of this title has been effective in helping the country to achieve such objectives.
- (3) A description of the coordination of assistance provided under section 7704 of this title with other United States foreign assistance and related trade policies.
- (4) A description of the coordination of assistance provided under section 7704 of this title with assistance provided by other donor countries.

(5) Any other information the President considers relevant with respect to assistance provided under section 7704 of this title.

(Pub. L. 108-199, div. D, title VI, §613, Jan. 23, 2004, 118 Stat. 221.)

ASSIGNMENT OF FUNCTION TO SUBMIT A REPORT RELAT-ING TO MILLENNIUM CHALLENGE CORPORATION ACTIVI-

Memorandum of President of the United States, Mar. 31, 2005, 70 F.R. 17195, provided:

Memorandum for the Secretary of State Consistent with section 301 of title 3, United States Code, the function of the President under section 613 of the Foreign Operations, Export Financing, and Related lic Law 108-199) [22 U.S.C. 7712] is assigned to the Secretary of State.

The Secretary of State shall perform such function in a manner consistent with the President's constitutional authority to withhold information the disclosure of which could impair foreign relations, national security, the deliberative processes of the Executive, or the performance of the Executive's constitutional duties. Heads of departments and agencies shall, to the extent permitted by law, furnish to the Secretary information the Secretary requests to perform such function, in the format and on the schedule specified by the Secretary.

Any reference in this memorandum to the provision of any Act shall be deemed to include references to any hereafter-enacted provision of law that is the same or substantially the same as such provision.

You are authorized and directed to publish this memorandum in the Federal Register.

GEORGE W. BUSH.

§ 7713. Powers of the Corporation; related provisions

(a) Powers

The Corporation-

- (1) shall have perpetual succession unless dissolved by a law enacted after January 23,
- (2) may adopt, alter, and use a seal, which shall be judicially noticed;
- (3) may make and perform such contracts, grants, and other agreements with any person or government however designated and wherever situated, as may be necessary for carrying out the functions of the Corporation;
- (4) may determine and prescribe the manner in which its obligations shall be incurred and its expenses allowed and paid, including expenses for representation;
- (5) may lease, purchase, or otherwise acquire, improve, and use such real property wherever situated, as may be necessary for carrying out the functions of the Corporation;
- (6) may accept cash gifts or donations of services or of property (real, personal, or mixed), tangible or intangible, for the purpose of carrying out the provisions of this chapter;
- (7) may use the United States mails in the same manner and on the same conditions as the executive departments;
- (8) may contract with individuals for personal services, who shall not be considered Federal employees for any provision of law administered by the Office of Personnel Manage-
- (9) may hire or obtain passenger motor vehicles: and
- (10) shall have such other powers as may be necessary and incident to carrying out this chapter.