

(1) such performance shall be subject to regulation and examination by such agency to the same extent as if such services were being performed by the depository institution itself on its own premises, and

(2) the depository institution shall notify each such agency of the existence of the service relationship within thirty days after the making of such service contract or the performance of the service, whichever occurs first.

(d) Issuance of regulations and orders

The Board and the appropriate Federal banking agencies are authorized to issue such regulations and orders as may be necessary to enable them to administer and to carry out the purposes of this chapter and to prevent evasions thereof.

(Pub. L. 87-856, § 7, Oct. 23, 1962, as added Pub. L. 97-320, title VII, § 709, Oct. 15, 1982, 96 Stat. 1543; amended Pub. L. 97-457, § 32(b)(1), Jan. 12, 1983, 96 Stat. 2511; Pub. L. 104-208, div. A, title II, § 2613(h), Sept. 30, 1996, 110 Stat. 3009-478; Pub. L. 109-351, title VI, § 602(b)(5), Oct. 13, 2006, 120 Stat. 1980; Pub. L. 111-203, title III, § 357(3), July 21, 2010, 124 Stat. 1548.)

AMENDMENTS

2010—Subsec. (c)(2). Pub. L. 111-203 inserted “each” after “notify”.

2006—Subsec. (b). Pub. L. 109-351, § 602(b)(5)(A), substituted “insured depository institution” for “insured bank”.

Subsec. (c). Pub. L. 109-351, § 602(b)(5)(B), substituted “a depository institution” for “a bank” in two places in introductory provisions and “the depository institution” for “the bank” in pars. (1) and (2).

1996—Pub. L. 104-208, § 2613(h)(3), substituted “companies” for “corporations” in section catchline.

Subsec. (a). Pub. L. 104-208, § 2613(h)(1), (2), substituted “company” for “corporation” wherever appearing and inserted “or principal member” after “principal shareholder” and “or member” after “other shareholder”.

Subsec. (b). Pub. L. 104-208, § 2613(h)(1), substituted “company” for “corporation” wherever appearing.

1983—Subsec. (b). Pub. L. 97-457 substituted reference to section 1818 of this title for reference to the Financial Institutions Supervisory Act of 1966 (12 U.S.C. 1818(b) et seq.).

EFFECTIVE DATE OF 2010 AMENDMENT

Amendment by Pub. L. 111-203 effective on the transfer date, see section 351 of Pub. L. 111-203, set out as a note under section 906 of Title 2, The Congress.

CHAPTER 19—SECURITY MEASURES FOR BANKS AND SAVINGS ASSOCIATIONS

Sec.	
1881.	“Federal supervisory agency” defined.
1882.	Security measures.
1883.	Insurance rates; report to Congress.
1884.	Penalties for violations.

§ 1881. “Federal supervisory agency” defined

As used in this chapter the term “Federal supervisory agency” means the appropriate Federal banking agency, as defined in section 1813(q) of this title.

(Pub. L. 90-389, § 2, July 7, 1968, 82 Stat. 294; Pub. L. 101-73, title VII, § 744(h), Aug. 9, 1989, 103 Stat. 439; Pub. L. 108-386, § 8(d), Oct. 30, 2004, 118 Stat.

2232; Pub. L. 111-203, title III, § 356(1), July 21, 2010, 124 Stat. 1547.)

AMENDMENTS

2010—Pub. L. 111-203 substituted “the term ‘Federal supervisory agency’ means the appropriate Federal banking agency, as defined in section 1813(q) of this title.” for “the term ‘Federal supervisory agency’ means—

“(1) The Comptroller of the Currency with respect to national banks,

“(2) The Board of Governors of the Federal Reserve System with respect to Federal Reserve banks and State banks which are members of the Federal Reserve System,

“(3) The Federal Deposit Insurance Corporation with respect to State banks which are not members of the Federal Reserve System but the deposits of which are insured by the Federal Deposit Insurance Corporation and State savings associations, and

“(4) The Director of the Office of Thrift Supervision with respect to Federal savings.”

2004—Par. (1). Pub. L. 108-386 struck out “and district banks” after “national banks”.

1989—Par. (3). Pub. L. 101-73, § 744(h)(2), inserted reference to State savings associations.

Par. (4). Pub. L. 101-73, § 744(h)(1), substituted “Director of the Office of Thrift Supervision” for “Federal Home Loan Bank Board”, struck out “and loan” after “Federal savings”, and struck out “associations, and institutions the accounts of which are insured by the Federal Savings and Loan Insurance Corporation” before period at end.

EFFECTIVE DATE OF 2010 AMENDMENT

Amendment by Pub. L. 111-203 effective on the transfer date, see section 351 of Pub. L. 111-203, set out as a note under section 906 of Title 2, The Congress.

EFFECTIVE DATE OF 2004 AMENDMENT

Amendment by Pub. L. 108-386 effective Oct. 30, 2004, and, except as otherwise provided, applicable with respect to fiscal year 2005 and each succeeding fiscal year, see sections 8(i) and 9 of Pub. L. 108-386, set out as notes under section 321 of this title.

SHORT TITLE

Pub. L. 90-389, § 1, July 7, 1968, 82 Stat. 294, provided: “That this Act [enacting this chapter and amending section 1729 of this title] may be cited as the ‘Bank Protection Act of 1968’.”

§ 1882. Security measures

(a) Rules for installation, maintenance, and operation of security devices and procedures

Within six months from July 7, 1968, each Federal supervisory agency shall promulgate rules establishing minimum standards with which each bank or savings association must comply with respect to the installation, maintenance, and operation of security devices and procedures, reasonable in cost, to discourage robberies, burglaries, and larcenies and to assist in the identification and apprehension of persons who commit such acts.

(b) Time for compliance with standards

The rules shall establish the time limits within which banks and savings associations shall comply with the standards.

(Pub. L. 90-389, § 3, July 7, 1968, 82 Stat. 295; Pub. L. 101-73, title IX, § 911(a), Aug. 9, 1989, 103 Stat. 478; Pub. L. 111-203, title III, § 356(2), July 21, 2010, 124 Stat. 1547.)

AMENDMENTS

2010—Pub. L. 111-203 struck out “and loan” after “savings” in subssecs. (a) and (b).