

EFFECTIVE DATE OF 1991 AMENDMENT

Amendment by Pub. L. 102-242 effective upon earlier of date on which final regulations under section 306(m)(1) of Pub. L. 102-242 become effective or 150 days after Dec. 19, 1991, see section 306(l) of Pub. L. 102-242, set out as a note under section 375b of this title.

EFFECTIVE DATE OF 1989 AMENDMENT

Amendment by section 907(i) of Pub. L. 101-73 applicable to conduct engaged in after Aug. 9, 1989, except that increased maximum penalties of \$5,000 and \$25,000 may apply to conduct engaged in before such date if such conduct is not already subject to a notice issued by the appropriate agency and occurred after completion of the last report of the examination of the institution by the appropriate agency occurring before Aug. 9, 1989, see section 907(l) of Pub. L. 101-73, set out as a note under section 93 of this title.

EFFECTIVE DATE OF 1982 AMENDMENT

Amendment by section 428(b) of Pub. L. 97-320 effective when regulations referred to in the amendment become effective as provided in section 430 of Pub. L. 97-320, set out as a note under section 1817 of this title.

EFFECTIVE DATE OF 1978 AMENDMENT

Amendment by Pub. L. 95-630 effective on expiration of 120 days after Nov. 10, 1978, see section 2101 of Pub. L. 95-630, set out as an Effective Date note under section 375b of this title.

§ 1973. Jurisdiction of courts; duty of United States attorneys; equitable proceedings; petition; expedition of cases; temporary restraining orders; bringing in additional parties; subpoenas

The district courts of the United States have jurisdiction to prevent and restrain violations of section 1972 of this title and it is the duty of the United States attorneys, under the direction of the Attorney General, to institute proceedings in equity to prevent and restrain such violations. The proceedings may be by way of a petition setting forth the case and praying that the violation be enjoined or otherwise prohibited. When the parties complained of have been duly notified of the petition, the court shall proceed, as soon as possible, to the hearing and determination of the case. While the petition is pending, and before final decree, the court may at any time make such temporary restraining order or prohibition as it deems just. Whenever it appears to the court that the ends of justice require that other parties be brought before it, the court may cause them to be summoned whether or not they reside in the district in which the court is held, and subpoenas to that end may be served in any district by the marshal thereof.

(Pub. L. 91-607, title I, §106(c), Dec. 31, 1970, 84 Stat. 1767.)

§ 1974. Actions by United States; subpoenas for witnesses

In any action brought by or on behalf of the United States under section 1972 of this title, subpoenas for witnesses may run into any district, but no writ of subpoena may issue for witnesses living out of the district in which the court is held at a greater distance than one hundred miles from the place of holding the same without the prior permission of the trial court upon proper application and cause shown.

(Pub. L. 91-607, title I, §106(d), Dec. 31, 1970, 84 Stat. 1767.)

§ 1975. Civil actions by persons injured; jurisdiction and venue; amount of recovery

Any person who is injured in his business or property by reason of anything forbidden in section 1972 of this title may sue therefor in any district court of the United States in which the defendant resides or is found or has an agent, without regard to the amount in controversy, and shall be entitled to recover three times the amount of the damages sustained by him, and the cost of the suit, including a reasonable attorney's fee.

(Pub. L. 91-607, title I, §106(e), Dec. 31, 1970, 84 Stat. 1767.)

§ 1976. Injunctive relief for persons against threatened loss or damages; equitable proceedings; preliminary injunctions

Any person may sue for and have injunctive relief, in any court of the United States having jurisdiction over the parties, against threatened loss or damage by reason of a violation of section 1972 of this title, under the same conditions and principles as injunctive relief against threatened conduct that will cause loss or damage is granted by courts of equity and under the rules governing such proceedings. Upon the execution of proper bond against damages for an injunction improvidently granted and a showing that the danger of irreparable loss or damage is immediate, a preliminary injunction may issue.

(Pub. L. 91-607, title I, §106(f), Dec. 31, 1970, 84 Stat. 1767.)

§ 1977. Limitation of actions; suspension of limitations

(1) Subject to paragraph (2), any action to enforce any cause of action under this chapter shall be forever barred unless commenced within four years after the cause of action accrued.

(2) Whenever any enforcement action is instituted by or on behalf of the United States with respect to any matter which is or could be the subject of a private right of action under this chapter, the running of the statute of limitations in respect of every private right of action arising under this chapter and based in whole or in part on such matter shall be suspended during the pendency of the enforcement action so instituted and for one year thereafter: *Provided*, That whenever the running of the statute of limitations in respect of a cause of action arising under this chapter is suspended under this paragraph, any action to enforce such cause of action shall be forever barred unless commenced either within the period of suspension or within the four-year period referred to in paragraph (1).

(Pub. L. 91-607, title I, §106(g), Dec. 31, 1970, 84 Stat. 1768.)

§ 1978. Actions under other Federal or State laws unaffected; regulations or orders barred as a defense

Nothing contained in this chapter shall be construed as affecting in any manner the right

of the United States or any other party to bring an action under any other law of the United States or of any State, including any right which may exist in addition to specific statutory authority, challenging the legality of any act or practice which may be proscribed by this chapter. No regulation or order issued by the Board under this chapter shall in any manner constitute a defense to such action.

(Pub. L. 91-607, title I, §106(h), Dec. 31, 1970, 84 Stat. 1768.)

CHAPTER 23—FARM CREDIT SYSTEM

Sec.
2001. Congressional declaration of policy and objectives.
2002. Farm Credit System.

SUBCHAPTER I—FARM CREDIT BANKS

2011. Establishment, charters, titles, branches.
2012. Board of directors.
2013. General corporate powers.
2014. Farm Credit Bank capitalization.
2015. Lending authority.
2016. Interest rates and other charges.
2017. Eligibility.
2018. Security; terms.
2019. Purposes for extensions of credit.
2020. Related services.
2021. Loans through associations or agents.
2022. Liens on stock.
2023. Taxation.

SUBCHAPTER II—FARM CREDIT ASSOCIATIONS

PART A—PRODUCTION CREDIT ASSOCIATIONS

2071. Organization and charters.
2072. Board of directors.
2073. General corporate powers.
2074. Production credit association capitalization.
2075. Short- and intermediate-term loans; participation; other financial assistance; terms; conditions; interest; security.
2076. Other services.
2076a. Liens on stock.
2077. Taxation.

PART B—FEDERAL LAND BANK ASSOCIATIONS

2091. Organizations; articles; charters; powers of the Farm Credit Administration.
2092. Board of directors.
2093. General corporate powers.
2094. Federal land bank association capitalization.
2095. Repealed.
2096. Agreements for sharing gains or losses.
2097. Liens on stock.
2098. Taxation.

SUBCHAPTER III—BANKS FOR COOPERATIVES

PART A—BANKS FOR COOPERATIVES

2121. Establishment; titles; branches.
2122. Corporate existence; general corporate powers.
2123. Board of directors.
2124. Stock of banks for cooperatives.
2125. Dividends.
2126. Retirement of stock.
2127. Guaranty fund subscriptions in lieu of stock.
2128. Loans, commitments, and technical and financial assistance.
2129. Eligibility.
2130. Ownership of stock by borrowers.

Sec.
2131. Loans.
2132. Earnings and reserves; application of savings.
2133. Distribution of assets on liquidation or dissolution.
2134. Taxation.

PART B—UNITED AND NATIONAL BANKS FOR COOPERATIVES

2141. Charter, powers, and operation.
2142. Board of directors provisions.
2143. Credit delivery office.
2144. Consolidation of functions.
2145. Exchange of ownership interests.
2146. Capitalization.
2147. Patronage pools.
2148. Transactions to accomplish merger.
2149. Lending limits.
2149a. Reports by merged banks for cooperatives.

SUBCHAPTER IV—PROVISIONS APPLICABLE TO TWO OR MORE CLASSES OF INSTITUTIONS OF THE SYSTEM

PART A—FUNDING

2151. Revolving fund.
2152. Repealed.
2153. Power to borrow; issuance of notes, bonds, debentures, and other obligations.
2154. Capital adequacy of banks and institutions.
2154a. Capitalization of System institutions.
2155. Liability of banks; United States not liable.

2156. Repealed.
2157. Bonds as investments.
2158. Purchase and sale by Federal Reserve System.
2159. Purchase and sale of obligations; additional powers.
2160. Federal Farm Credit Banks Funding Corporation.
2161. Repealed.
2162. Protection of borrower stock.

PART B—DISSOLUTION

2181, 2182. Repealed.
2183. Dissolution; voluntary or involuntary liquidation; mergers; receiverships or conservators.
2184. Communications with stockholders.

PART C—RIGHTS OF BORROWERS; LOAN RESTRUCTURING

2199. Disclosure.
2200. Access to documents and information.
2201. Notice of action on application.
2202. Reconsideration of actions.
2202a. Restructuring distressed loans.
2202b. Effect of restructuring on borrower stock.
2202c. Review of restructuring denials.
2202d. Protection of borrowers who meet all loan obligations.
2202e. Waiver of mediation rights by borrowers.

PART D—ACTIVITIES OF INSTITUTIONS OF THE SYSTEM

2203. Nomination of association directors; representative selection of nominees.
2204. Repealed.
2205. Interest rates.
2206. Participation loans.
2206a. Authority of Farm Credit Banks and direct lender associations to participate in loans to similar entities for risk management purposes.
2207. Young, beginning, and small farmers and ranchers.