

“(7) application and distribution of earnings.”  
 1985—Pub. L. 99-205 substituted “Farm Credit Administration” for “Governor” in heading and wherever appearing in text, and substituted “the Federal Credit Administration” for “he” before “finds necessary” in first sentence.

## EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-205 effective thirty days after Dec. 23, 1985, see section 401 of Pub. L. 99-205, set out as a note under section 2001 of this title.

**§ 2213. Regulation and examination**

The corporations organized under this part shall be institutions of the Farm Credit System and shall be subject to the same regulation and examination by the Farm Credit Administration as are the organizing bank or banks under this chapter.

(Pub. L. 92-181, title IV, §4.27, as added Pub. L. 96-592, title IV, §404, Dec. 24, 1980, 94 Stat. 3447; amended Pub. L. 99-205, title II, §205(f)(10), Dec. 23, 1985, 99 Stat. 1706; Pub. L. 100-233, title VIII, §802(t), Jan. 6, 1988, 101 Stat. 1712.)

## AMENDMENTS

1988—Pub. L. 100-233 substituted “Regulation” for “Supervision” in section catchline.

1985—Pub. L. 99-205 substituted “regulation” for “supervision”.

## EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-205 effective thirty days after Dec. 23, 1985, see section 401 of Pub. L. 99-205, set out as a note under section 2001 of this title.

**§ 2214. State laws**

State and other laws shall apply to corporations organized pursuant to this part to the same extent such laws would apply to the organizing banks engaged in the same activity in the same jurisdiction: *Provided, however,* That to the extent that sections 2023, 2098, and 2134 of this title may exempt banks or associations of the Farm Credit System from taxation, such exemptions, other than with respect to franchise taxes, shall not extend to corporations organized pursuant to this part.

(Pub. L. 92-181, title IV, §4.28, as added Pub. L. 96-592, title IV, §404, Dec. 24, 1980, 94 Stat. 3448; amended Pub. L. 100-399, title IX, §901(k), Aug. 17, 1988, 102 Stat. 1007; Pub. L. 102-237, title V, §502(g), Dec. 13, 1991, 105 Stat. 1869.)

## AMENDMENTS

1991—Pub. L. 102-237 made technical amendment to reference to section 2098 of this title to reflect change in reference to corresponding section of original act.

1988—Pub. L. 100-399 inserted “or associations” and substituted “2023, 2098,” for “2055, 2079,”.

## EFFECTIVE DATE OF 1991 AMENDMENT

Amendment by Pub. L. 102-237 effective as if included in the provision of the Food, Agriculture, Conservation, and Trade Act of 1990, Pub. L. 101-624, to which the amendment relates, see section 1101(b)(4) of Pub. L. 102-237, set out as a note under section 1421 of Title 7, Agriculture.

## EFFECTIVE DATE OF 1988 AMENDMENT

Amendment by Pub. L. 100-399 effective immediately after amendment made by section 401 of Pub. L. 100-233, which was effective 6 months after Jan. 6, 1988, see sec-

tion 1001(b) of Pub. L. 100-399, set out as a note under section 2002 of this title.

**§ 2214a. “Bank” defined**

In this part, the term “bank” includes each association operating under subchapter II.

(Pub. L. 92-181, title IV, §4.28A, as added Pub. L. 104-105, title II, §209, Feb. 10, 1996, 110 Stat. 174.)

## PRIOR PROVISIONS

A prior section 4.28A of title IV of Pub. L. 92-181, which provided for chartering of Farm Credit System Capital Corporation by Farm Credit Administration and revoked charter of Farm Credit System Capital Corporation which had been issued under part D of this subchapter, was classified to section 2216 of this title, prior to repeal by Pub. L. 100-233, title II, §207(a)(3), Jan. 6, 1988, 101 Stat. 1607.

## PART D1—FARM CREDIT SYSTEM CAPITAL CORPORATION

**§§ 2216 to 2216k. Repealed. Pub. L. 100-233, title II, § 207(a)(3), Jan. 6, 1988, 101 Stat. 1607**

Section 2216, Pub. L. 92-181, title IV, §4.28A, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1680, provided for chartering of Farm Credit System Capital Corporation by Farm Credit Administration and revoked charter of Farm Credit System Capital Corporation which had been issued under part D of this subchapter. See sections 2278a et seq. and 2278b et seq. of this title.

Section 2216a, Pub. L. 92-181, title IV, §4.28B, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1680, set out purposes of Capital Corporation. See sections 2278a-1 and 2278b-1 of this title.

Section 2216b, Pub. L. 92-181, title IV, §4.28C, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1680, provided for Board of Directors of Capital Corporation. See sections 2278a-2 and 2278b-2 of this title.

Section 2216c, Pub. L. 92-181, title IV, §4.28D, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1682, provided for compensation of members of Board of Directors of Capital Corporation. See sections 2278a-2 and 2278b-2 of this title.

Section 2216d, Pub. L. 92-181, title IV, §4.28E, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1682, authorized Board of Directors of Capital Corporation to adopt rules. See sections 2278a-2 and 2278b-2 of this title.

Section 2216e, Pub. L. 92-181, title IV, §4.28F, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1682, provided for selection of chief executive officer of Capital Corporation. See sections 2278a-2 and 2278b-2 of this title.

Section 2216f, Pub. L. 92-181, title IV, §4.28G, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1682, enumerated corporate powers of Capital Corporation. See sections 2278a-3 and 2278b-4 of this title.

Section 2216g, Pub. L. 92-181, title IV, §4.28H, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1685, provided for succession of Capital Corporation. See section 2278a-9 of this title.

Section 2216h, Pub. L. 92-181, title IV, §4.28I, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1685, set out provisions limiting powers of Capital Corporation. See section 2278a-8 of this title.

Section 2216i, Pub. L. 92-181, title IV, §4.28J, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1686, set out authority of Secretary of the Treasury. See section 2278b-6 of this title.

Section 2216j, Pub. L. 92-181, title IV, §4.28K, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1687, provided for initial capitalization of Capital Corporation.

Section 2216k, Pub. L. 92-181, title IV, §4.28L, as added Pub. L. 99-205, title I, §103, Dec. 23, 1985, 99 Stat. 1687,