Sec. of the United States or any other party to bring 2131. Loans. an action under any other law of the United 2132 Earnings and reserves; application of States or of any State, including any right savings. which may exist in addition to specific statu-2133 Distribution of assets on liquidation or tory authority, challenging the legality of any dissolution. act or practice which may be proscribed by this 2134. Taxation. chapter. No regulation or order issued by the PART B-UNITED AND NATIONAL BANKS FOR Board under this chapter shall in any manner COOPERATIVES constitute a defense to such action. 2141. Charter, powers, and operation. (Pub. L. 91-607, title I, §106(h), Dec. 31, 1970, 84 2142. Board of directors provisions. Stat. 1768.) 2143. Credit delivery office. Consolidation of functions. 2144. CHAPTER 23—FARM CREDIT SYSTEM 2145. Exchange of ownership interests. 2146. Capitalization. Sec. 2147. Patronage pools. 2001. Congressional declaration of policy and Transactions to accomplish merger. 2148. objectives. 2149. Lending limits. 2002 Farm Credit System. 2149a. Reports by merged banks for cooperatives. SUBCHAPTER I—FARM CREDIT BANKS SUBCHAPTER IV-PROVISIONS APPLICABLE TO Establishment, 2011. titles. charters. TWO OR MORE CLASSES OF INSTITUTIONS OF branches. THE SYSTEM 2012 Board of directors. 2013. General corporate powers. PART A-FUNDING 2014. Farm Credit Bank capitalization. 2151. Revolving fund. 2015. Lending authority. 2152. Repealed. 2016. Interest rates and other charges. 2153 Power to borrow; issuance of notes, 2017. Eligibility. bonds, debentures, and other obliga-2018. Security; terms. 2019. Purposes for extensions of credit. 2154. Capital adequacy of banks and institu-2020. Related services. tions. 2021. Loans through associations or agents. 2154a. Capitalization of System institutions. 2022 Liens on stock. 2155. Liability of banks; United States not liable. SUBCHAPTER II—FARM CREDIT ASSOCIATIONS 2156. Repealed. 2157. Bonds as investments. PART A-PRODUCTION CREDIT ASSOCIATIONS 2158. Purchase and sale by Federal Reserve 2071. Organization and charters. System. 2159. Purchase and sale of obligations; addi-2072. Board of directors. tional powers 2073. General corporate powers. Federal Farm Credit Banks Funding Cor-2160. 2074 Production credit association capitalization. Short- and intermediate-term loans; par-2161. 2075. ticipation; other financial assistance; Protection of borrower stock. terms; conditions; interest; security. PART B-DISSOLUTION 2076 Other services. 2181, 2182. Repealed. 2076a. Liens on stock. 2183. Dissolution: voluntary or involuntary 2077. Taxation. liquidation; mergers; receiverships or PART B-FEDERAL LAND BANK ASSOCIATIONS conservators. Communications with stockholders. 2184. Organizations; articles; charters; powers of the Farm Credit Administration. 2091. PART C-RIGHTS OF BORROWERS; LOAN RESTRUCTURING 2092. Board of directors. 2199 Disclosure. 2093 General corporate powers. 2200. Access to documents and information. Federal land bank association capitaliza-2094. 2201. Notice of action on application. 2202 Reconsideration of actions. 2095 Repealed. 2202a. Restructuring distressed loans. Agreements for sharing gains or losses. 2096 2202b. Effect of restructuring on borrower 2097 Liens on stock. stock. 2098 Taxation 2202c. Review of restructuring denials. SUBCHAPTER III—BANKS FOR COOPERATIVES Protection of borrowers who meet all 2202d. loan obligations. PART A-BANKS FOR COOPERATIVES 2202e. Waiver of mediation rights by borrowers. 2121. Establishment; titles; branches. PART D-ACTIVITIES OF INSTITUTIONS OF THE SYSTEM 2122. Corporate existence; general corporate 2203. Nomination of association directors; reppowers. 2123 Board of directors. resentative selection of nominees. 2124. Stock of banks for cooperatives. 2204. Repealed. 2125. Dividends. 2205. Interest rates. Retirement of stock. Participation loans. 2126. 2206. 2127. Guaranty fund subscriptions in lieu of 2206a. Authority of Farm Credit Banks and direct lender associations to participate stock. 2128. Loans, commitments, and technical and in loans to similar entities for risk

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