

AUDIT BY GENERAL ACCOUNTING OFFICE OF SMALL
BUSINESS ADMINISTRATION; REPORT TO CONGRESS

Pub. L. 93-386, §13, Aug. 23, 1974, 88 Stat. 750, directed General Accounting Office to conduct a full-scale audit of Small Business Administration, including all field offices and to submit audit to House and Senate not later than six months from Aug. 23, 1974.

NONAVAILABILITY OF UNOBLIGATED FUNDS AFTER
JUNE 30, 1974

Pub. L. 93-237, §1, Jan. 2, 1974, 87 Stat. 1023, provided in part that any additional amounts authorized by Pub. L. 93-237 [amending this section, sections 636 and 639 of this title, section 1961 of Title 7, Agriculture, and section 3142-1 of Title 42, The Public Health and Welfare, and enacting provisions set out as notes under this section, section 636 of this title, and sections 1961 and 1969 of Title 7] which were not obligated by June 30, 1974, were no longer to be available after that date.

ADDITIONAL CAPITAL FOR REVOLVING FUND

The following acts appropriated additional capital:
1965—\$76,000,000—Pub. L. 89-309, ch. IX, Oct. 31, 1965, 79 Stat. 1151.

\$84,000,000—Pub. L. 89-309, ch. IX, Oct. 31, 1965, 79 Stat. 1151 [effective only upon enactment into law of authorizing legislation].

\$150,000,000—Pub. L. 89-164, title V, Sept. 2, 1965, 79 Stat. 641.

\$100,000,000—Pub. L. 89-16, title I, ch. IX, Apr. 30, 1965, 79 Stat. 92.

1964—\$45,000,000—Pub. L. 88-635, ch. IX, Oct. 7, 1964, 78 Stat. 1032.

1963—\$90,000,000—Pub. L. 88-245, title V, Dec. 30, 1963, 77 Stat. 798.

1962—\$300,000,000—Pub. L. 87-843, title V, Oct. 18, 1962, 76 Stat. 1102.

\$40,000,000—Pub. L. 87-545, title I, July 25, 1962, 76 Stat. 213.

1961—\$160,000,000—Pub. L. 87-332, Sept. 30, 1961, 75 Stat. 742.

\$20,000,000—Pub. L. 87-125, title IV, Aug. 3, 1961, 75 Stat. 281.

1960—\$50,000,000—Pub. L. 86-451, title III, May 13, 1960, 74 Stat. 102.

1959—\$150,000,000—Pub. L. 86-88, title III, July 13, 1959, 73 Stat. 209.

1958—\$200,000,000—Pub. L. 85-766, ch. II, Aug. 27, 1958, 72 Stat. 867.

\$20,000,000—Pub. L. 85-457, June 13, 1958, 72 Stat. 186.

1957—\$100,000,000—Pub. L. 85-170, ch. II, Aug. 28, 1957, 71 Stat. 428.

\$45,000,000—Pub. L. 85-19, ch. I, Apr. 20, 1957, 71 Stat. 16.

1956—\$50,000,000—Act June 20, 1956, ch. 415, title III, 70 Stat. 325.

BUSINESS LOAN AND INVESTMENT FUND; INCREASE IN
FINANCING FUNCTIONS; MONTHLY REPORTS TO CON-
GRESS

Pub. L. 91-151, title III, Dec. 23, 1969, 83 Stat. 378, provided that: "The Small Business Administration shall promptly increase the level of its financing functions utilizing the business loan and investment fund established under section 4(c)(1)(B) of the Small Business Act (15 U.S.C. 633(c)(1)(B)) [subsec. (c)(1)(B) of this section] by \$70,000,000 above the level prevailing at the time of enactment of this Act [Dec. 23, 1969]. The Small Business Administration shall submit to Congress a monthly report of its implementation of this section."

TRANSFER OF FUNDS FOR TRADE ADJUSTMENT LOANS

Pub. L. 89-409, §3(b), May 2, 1966, 80 Stat. 133, provided in part that any unexpended balances of appropriations heretofore appropriated for the purposes of such section [former section 637a of this title] were transferred to the business loan and investment fund established by section 4(c)(1) of the Small Business Act [subsec. (c)(1) of this section].

Such transfer of funds as effective July 1, 1966, see section 3(c) of Pub. L. 89-409, set out as Effective Date of 1966 Amendment note under section 636 of this title.

**§ 633a. Detailed justification for proposed
changes in budget requests**

Beginning in fiscal year 2013 and each fiscal year thereafter, the budget request for the Small Business Administration shall provide a detailed justification of any proposed changes from the enacted level by individual appropriation. The detailed justification shall include at a minimum a description of each credit and non-credit program including amount of funding and costs by appropriation account and fiscal year. For activities funded in multiple appropriations, the budget justification shall specify the amount included in each enacted appropriation, the amount proposed in the budget year and a justification for any proposed changes.

(Pub. L. 112-74, div. C, title V, §532, Dec. 23, 2011, 125 Stat. 923.)

CODIFICATION

Section was enacted as part of the Financial Services and General Government Appropriations Act, 2012, and also as part of the Consolidated Appropriations Act, 2012, and not as part of the Small Business Act which comprises this chapter.

§ 634. General powers

(a) Seal; appointment and compensation of personnel; use of other services and facilities

The Administration shall have power to adopt, alter, and use a seal, which shall be judicially noticed. The Administrator is authorized, subject to the civil service and classification laws, to select, employ, appoint, and fix the compensation of such officers, employees, attorneys, and agents as shall be necessary to carry out the provisions of this chapter; to define their authority and duties; and to pay the costs of qualification of certain of them as notaries public. The Administration, with the consent of any board, commission, independent establishment, or executive department of the Government, may avail itself on a reimbursable or nonreimbursable basis of the use of information, services, facilities (including any field service thereof), officers, and employees thereof, in carrying out the provisions of this chapter.

(b) Powers of Administrator

In the performance of, and with respect to, the functions, powers, and duties vested in him by this chapter the Administrator may—

(1) sue and be sued in any court of record of a State having general jurisdiction, or in any United States district court, and jurisdiction is conferred upon such district court to determine such controversies without regard to the amount in controversy; but no attachment, injunction, garnishment, or other similar process, mesne or final, shall be issued against the Administrator or his property;

(2) under regulations prescribed by him, assign or sell at public or private sale, or otherwise dispose of for cash or credit, in his discretion and upon such terms and conditions and for such consideration as the Administrator shall determine to be reasonable, any evidence