Sec.

1644.

1645.

1646

1647.

1648.

1649.

1650.

1651.

1661.

1662.

1663.

1664.

Fraudulent use of credit cards; penalties.

employees.

implementation, etc.

conflicts of interest.

decedent obligors.

Certain limitations on liability.

PART C—CREDIT ADVERTISING AND LIMITS ON CREDIT

CARD FEES

Advertising of open end credit plans.

Home equity plans.

Reverse mortgages.

Business credit cards; limits on liability of

Dissemination of annual percentage rates;

Preventing unfair and deceptive private edu-

Procedure for timely settlement of estates of

Catalogs and multiple-page advertisements.

Advertising of downpayments and install-

Advertising of credit other than open end

cational lending practices and eliminating

CODIFICATION

Section was formerly classified to section 18d of Title 16, Conservation.

AMENDMENTS

1975—Pub. L. 94–55 substituted provisions authorizing appropriations not to exceed \$2,500,000 for fiscal year ending June 30, 1976, \$625,000 for the transition period of July 1, 1976 through Sept. 30, 1976, \$2,500,000 for fiscal year ending Sept. 30, 1977, and \$2,500,000 for fiscal year ending Sept. 30, 1978, for provisions authorizing appropriations not to exceed \$250,000 for fiscal year 1971 and \$750,000 for fiscal year 1972.

1970—Pub. L. 91–549 substituted provisions authorizing appropriations of not more than \$250,000 for fiscal year 1971 and not more than \$750,000 for fiscal year 1972, for provisions which authorized appropriations of not more than \$100,000 annually.

CHAPTER 41—CONSUMER CREDIT PROTECTION

SUBCHAPTER I—CONSUMER CREDIT COST

| SCL | DISCLOSURE | 1665. | Nonliability of advertising media. |
|---------------|---|----------|--|
| | BISCHOSCIVE | 1665a. | Use of annual percentage rate in oral disclo- |
| | PART A—GENERAL PROVISIONS | | sures; exceptions. |
| Cas | | 1665b. | Advertising of open end consumer credit |
| Sec. 1601. | Congressional findings and declaration of pur- | | plans secured by consumer's principal dwelling. |
| 1602. | pose. Definitions and rules of construction. | 1665c. | Interest rate reduction on open end consumer credit plans. |
| 1603. | Exempted transactions. | 1665d. | Reasonable penalty fees on open end con- |
| 1604. | Disclosure guidelines. | 10004. | sumer credit plans. |
| 1605. | Determination of finance charge. | 1665e. | Consideration of ability to repay. |
| 1606. | Determination of annual percentage rate. | 10000. | Consideration of ability to repay. |
| 1607. | Administrative enforcement. | | PART D—CREDIT BILLING |
| 1608. | Views of other agencies. | 1666. | Correction of billing errors. |
| 1609. | Repealed. | 1666a. | Regulation of credit reports. |
| 1610. | Effect on other laws. | 1666b. | Timing of payments. |
| 1611. | Criminal liability for willful and knowing | 1666c. | Prompt and fair crediting of payments. |
| | violation. | 1666d. | Treatment of credit balances. |
| 1612. | Effect on government agencies. | 1666e. | Notification of credit card issuer by seller of |
| 1613. | Annual reports to Congress by Bureau. | 10006. | return of goods, etc., by obligor; credit for |
| 1614. | Repealed. | | account of obligor. |
| 1615. | Prohibition on use of "Rule of 78's" in con- | 1666f. | Inducements to cardholders by sellers of cash |
| | nection with mortgage refinancings and | 10001. | discounts for payments by cash, check or |
| | other consumer loans. | | similar means; finance charge for sales |
| 1616. | Board review of consumer credit plans and | | transactions involving cash discounts. |
| | regulations. | 1666g. | Tie-in services prohibited for issuance of |
| | DADE D. CORDER TO ANGAGERONG | 10005. | credit card. |
| | PART B—CREDIT TRANSACTIONS | 1666h. | Offset of cardholder's indebtedness by issuer |
| 1631. | Disclosure requirements. | 100011. | of credit card with funds deposited with is- |
| 1632. | Form of disclosure; additional information. | | suer by cardholder; remedies of creditors |
| 1633. | Exemption for State-regulated transactions. | | under State law not affected. |
| 1634. | Effect of subsequent occurrence. | 1666i. | Assertion by cardholder against card issuer of |
| 1635. | Right of rescission as to certain transactions. | | claims and defenses arising out of credit |
| 1636. | Repealed. | | card transaction; prerequisites; limitation |
| 1637. | Open end consumer credit plans. | | on amount of claims or defenses. |
| 1637a. | Disclosure requirements for open end con- | 1666i-1. | |
| | sumer credit plans secured by consumer's | | charge increases applicable to outstanding |
| | principal dwelling. | | balances. |
| 1638. | Transactions other than under an open end | 1666i-2. | Additional limits on interest rate increases. |
| | credit plan. | 1666j. | Applicability of State laws. |
| 1638a. | Reset of hybrid adjustable rate mortgages. | - | D D. G I |
| 1639. | Requirements for certain mortgages. | | PART E—CONSUMER LEASES |
| 1639a. | Duty of servicers of residential mortgages. | 1667. | Definitions. |
| 1639b. | Residential mortgage loan origination. | 1667a. | Consumer lease disclosures. |
| 1639c. | Minimum standards for residential mortgage | 1667b. | Lessee's liability on expiration or termi- |
| | loans. | | nation of lease. |
| 1639d. | Escrow or impound accounts relating to cer- | 1667c. | Consumer lease advertising; liability of ad- |
| 4.000 | tain consumer credit transactions. | | vertising media. |
| 1639e. | Appraisal independence requirements. | 1667d. | Civil liability of lessors. |
| 1639f. | Requirements for prompt crediting of home | 1667e. | Applicability of State laws; exemptions by |
| 4.000 | loan payments. | | Bureau from leasing requirements. |
| 1639g. | Requests for payoff amounts of home loan. | 1667f. | Regulations. |
| 1639h. | Property appraisal requirements. | | SUBCHAPTER II—RESTRICTIONS ON |
| 1640. | Civil liability. | | GARNISHMENT |
| 1641. | Liability of assignees. | 1.071 | |
| 1642. | Issuance of credit cards. | 1671. | Congressional findings and declaration of pur- |
| 1643. | Liability of holder of credit card. | | pose. |
| | | | |