

- (1) the fiscal year 1995 Pay-As-You-Go savings; and  
 (2) the 5-year Pay-As-You-Go savings;

under section 902 of title 2, resulting from the enactment of the Federal Crop Insurance Reform Act of 1994.

**(c) Effective date**

This section shall take effect on December 8, 1994.

(Pub. L. 103-465, title IV, § 426, Dec. 8, 1994, 108 Stat. 4966.)

REFERENCES IN TEXT

The Federal Crop Insurance Reform Act of 1994, referred to in subsec. (b), is title I of Pub. L. 103-354, Oct. 13, 1994, 108 Stat. 3179. For complete classification of this Act to the Code, see Short Title of 1994 Amendment note set out under section 1501 of Title 7, Agriculture, and Tables.

**CHAPTER 23—EXTENSION OF CERTAIN TRADE BENEFITS TO SUB-SAHARAN AFRICA**

**SUBCHAPTER I—TRADE POLICY FOR SUB-SAHARAN AFRICA**

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**SUBCHAPTER I—TRADE POLICY FOR SUB-SAHARAN AFRICA**

**§ 3701. Findings**

Congress finds that—

- (1) it is in the mutual interest of the United States and the countries of sub-Saharan Africa

to promote stable and sustainable economic growth and development in sub-Saharan Africa;

(2) the countries of sub-Saharan Africa form a region richly endowed with both natural and human resources;

(3) sub-Saharan Africa represents a region of enormous economic potential and of enduring political significance to the United States;

(4) the region has experienced the strengthening of democracy as countries in sub-Saharan Africa have taken steps to encourage broader participation in the political process;

(5) certain countries in sub-Saharan Africa have increased their economic growth rates, taken significant steps towards liberalizing their economies, and made progress toward regional economic integration that can have positive benefits for the region;

(6) despite those gains, the per capita income in sub-Saharan Africa averages approximately \$500 annually;

(7) trade and investment, as the American experience has shown, can represent powerful tools both for economic development and for encouraging broader participation in a political process in which political freedom can flourish;

(8) increased trade and investment flows have the greatest impact in an economic environment in which trading partners eliminate barriers to trade and capital flows and encourage the development of a vibrant private sector that offers individual African citizens the freedom to expand their economic opportunities and provide for their families;

(9) offering the countries of sub-Saharan Africa enhanced trade preferences will encourage both higher levels of trade and direct investment in support of the positive economic and political developments under way throughout the region; and

(10) encouraging the reciprocal reduction of trade and investment barriers in Africa will enhance the benefits of trade and investment for the region as well as enhance commercial and political ties between the United States and sub-Saharan Africa.

(Pub. L. 106-200, title I, § 102, May 18, 2000, 114 Stat. 252; Pub. L. 112-163, § 1(c), Aug. 10, 2012, 126 Stat. 1274.)

AMENDMENTS

2012—Par. (2). Pub. L. 112-163 struck out “48” before “countries”.

EFFECTIVE DATE OF 2012 AMENDMENT

Pub. L. 112-163, § 1(d), Aug. 10, 2012, 126 Stat. 1274, provided that: “The amendments made by this section [amending this section and sections 3706 and 3721 of this title] shall take effect on the date of the enactment of this Act [Aug. 10, 2012].”

SHORT TITLE OF 2015 AMENDMENT

Pub. L. 114-27, title I, § 101, June 29, 2015, 129 Stat. 363, provided that: “This title [amending sections 2466a, 2466b, 3702, 3703, and 3721 of this title, enacting provisions set out as notes under this section and sections 2466a and 3705 of this title, and amending provisions set out as a note under this section] may be cited as the ‘AGOA Extension and Enhancement Act of 2015.’”

SHORT TITLE OF 2006 AMENDMENT

Pub. L. 109-432, div. D, title VI, § 6001, Dec. 20, 2006, 120 Stat. 3190, provided that: “This title [amending section