Economic Administration by Ex. Ord. No. 9380, Sept. 25, 1943. Foreign Economic Administration subsequently terminated and functions of Lend-Lease Administration and Board of Economic Warfare transferred to Department of State pursuant to Ex. Ord. No. 9630, Sept. 27, 1945, 10 F.R. 12245, as amended by Ex. Ord. No. 9730, May 27, 1946, 11 F.R. 5777.

EXCEPTIONS FROM TRANSFER OF FUNCTIONS

For exception of functions of corporations of Department of Agriculture from transfer of functions to Secretary of Agriculture by Reorg. Plan No. 2 of 1953, see Exceptions From Transfer of Functions note set out under section 712a of this title.

Abolition of Reconstruction Finance Corporation

Section 6(a) of Reorg. Plan No. 1 of 1957, eff. June 30, 1957, 22 F.R. 4633, 71 Stat. 647, set out as a note under section 601 of this title, abolished Reconstruction Finance Corporation.

§713a-10. Omitted

Section was a composite of provisions contained in the Agriculture, Rural Development, and Related Agencies Appropriation Act for Fiscal Year 1983 (Pub. L. 97-370, title I, title IV, title VI, §625, Dec. 18, 1982, 96 Stat. 1797, 1798, 1808, 1812, as amended Pub. L. 99-386, title II, §202, Aug. 22, 1986, 100 Stat. 823, and related to the authority of the Commodity Corporation to make expenditures and to make contracts and commitments without regard to fiscal year limitations, with exceptions for the amount of funds to be transferred to support the General Sales Manager and to carry out the Export Credit Sales direct loan program. For provisions applicable to subsequent fiscal years, see the appropriate Agriculture, Rural Development, and Related Agencies Appropriation Act. Similar provisions were contained in the following prior appropriations acts:

Dec. 23, 1981, Pub. L. 97-103, title I, title IV, 95 Stat. 1476, 1477, 1485, Aug. 13, 1981, Pub. L. 97-35, title I, §152, 95 Stat. 370. Dec. 15, 1980, Pub. L. 96-528, title I, 94 Stat. 3103, 3104. Nov. 9, 1979, Pub. L. 96-108, title I, 93 Stat. 829. Oct. 11, 1978, Pub. L. 95-448, title I, 92 Stat. 1081, 1082. Aug. 12, 1977, Pub. L. 95-97, title I, 91 Stat. 817, 818. July 12, 1976, Pub. L. 94-351, title I, 90 Stat. 858. Oct. 21, 1975, Pub. L. 94-122, title I, 89 Stat. 652, 653. Dec. 31, 1974, Pub. L. 93-563, title I, 88 Stat. 1830. Oct. 24, 1973, Pub. L. 93-135, title I, 87 Stat. 477. Aug. 22, 1972, Pub. L. 92-399, title I, 86 Stat. 600. Aug. 10, 1971, Pub. L. 92-73, title I, 85 Stat. 190. Dec. 31, 1970, Pub. L. 91-566, title III, 84 Stat. 1494, 1495 Nov. 26, 1969, Pub. L. 91-127, title III, 83 Stat. 259. Aug. 8, 1968, Pub. L. 90-463, title III, 82 Stat. 652. Oct. 14, 1967, Pub. L. 90-113, title III, 81 Stat. 332. Sept. 7, 1966, Pub. L. 89-556, title III, 80 Stat. 702. Nov. 2, 1965, Pub. L. 89-316, title III, 79 Stat. 1177, 1178. Sept. 2, 1964, Pub. L. 88-573, title III, 78 Stat. 874. Dec. 30, 1963, Pub. L. 88-250, title III, 77 Stat. 831. Oct. 24, 1962, Pub. L. 87-879, title III, 76 Stat. 1213. July 26, 1961, Pub. L. 87-112, title III, 75 Stat. 238, 239. June 29, 1960, Pub. L. 86-532, title II, 74 Stat. 242. April 13, 1960, Pub. L. 86-424, 74 Stat. 42. July 8, 1959, Pub. L. 86-80, title II, 73 Stat. 177. May 20, 1959, Pub. L. 86-30, title I, 73 Stat. 36. June 13, 1958, Pub. L. 85-459, title II, 72 Stat. 198. Aug. 2, 1957, Pub. L. 85-118, title II, 71 Stat. 338. June 4, 1956, ch. 355, title II, 70 Stat. 238. May 19, 1956, ch. 313, Ch. I, 70 Stat. 162. May 23, 1955, ch. 43, title II, 69 Stat. 60, 61. Jan. 25, 1955, ch. 3, Ch. II, 69 Stat. 5, June 29, 1954, ch. 409, title II, 68 Stat. 317. July 28, 1953, ch. 251, title II, 67 Stat. 222. July 5, 1952, ch. 574, title II, 66 Stat. 353. Aug. 31, 1951, ch. 374, title III, 65 Stat. 244. Sept. 6, 1950, ch. 896, Ch. VI, title II, 64 Stat. 677. June 29, 1949, ch. 280, title II, 63 Stat. 346. July 19, 1948, ch. 543, title II, §202, 62 Stat. 531.

July 30, 1947, ch. 356, title II, §202, 61 Stat. 550.

§713a-11. Annual appropriations to reimburse Commodity Credit Corporation for net realized loss

There is authorized to be appropriated annually for each fiscal year by means of a current, indefinite appropriation, out of any money in the Treasury not otherwise appropriated, an amount sufficient to reimburse Commodity Credit Corporation for its net realized loss incurred during such fiscal year, as reflected in its accounts and shown in its report of its financial condition as of the close of such fiscal year. Reimbursement of net realized loss shall be with appropriated funds, as provided herein, rather than through the cancellation of notes.

(Pub. L. 87-155, §2, Aug. 17, 1961, 75 Stat. 391; Pub. L. 100-203, title I, §1506(a), Dec. 22, 1987, 101 Stat. 1330-28.)

Amendments

1987—Pub. L. 100-203 substituted "by means of a current, indefinite appropriation" for ", commencing with the fiscal year ending June 30, 1961".

EFFECTIVE DATE OF 1987 AMENDMENT

Pub. L. 100-203, title I, §1506(c), Dec. 22, 1987, 101 Stat. 1330-29, provided that: "This section and the amendment made by this section [amending this section and enacting provisions set out as a note below] shall apply beginning with fiscal year 1988."

OPERATING EXPENSES

Pub. L. 100-203, title I, §1506(b), Dec. 22, 1987, 101 Stat. 1330-29, provided that: "No funds may be appropriated for operating expenses of the Commodity Credit Corporation except as authorized under section 2 of Public Law 87-155 [15 U.S.C. 713a-11] to reimburse the Corporation for net realized losses."

§713a–11a. Interest prohibited when reimbursing Corporation for net realized losses

After September 30, 1964, the portion of borrowings from Treasury equal to the unreimbursed realized losses recorded on the books of the Commodity Credit Corporation after September 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.

(Pub. L. 89-316, title III, §301, Nov. 2, 1965, 79 Stat. 1178; Pub. L. 94-273, §2(6), Apr. 21, 1976, 90 Stat. 375.)

Amendments

1976—Pub. L. 94-273 substituted "September" for "June".

§713a-12. Deposit of net realized gain of Commodity Credit Corporation in Treasury

In the event the accounts of the Commodity Credit Corporation reflect a net realized gain for any such fiscal year, the amount of such net realized gain shall be deposited in the Treasury by the Commodity Credit Corporation and shall be credited to miscellaneous receipts.

(Pub. L. 87-155, §3, Aug. 17, 1961, 75 Stat. 391.)