trust fund, to the Inter-American Foundation, to be administered by the Foundation for purposes of part IV of the Foreign Assistance Act of 1969 (22 U.S.C. 290f and following);

"(2) utilization of such unencumbered capital resources, future repayments, and other accruals by the Inter-American Development Bank for purposes of sections 1 and 2 of the Latin American Development Act (22 U.S.C. 1942 and 1943) in such a way that the resources received in the currencies of the more developed member countries are utilized to the extent possible for the benefit of the lesser developed member countries; or

"(3) both the transfer described in paragraph (1) and the utilization described in paragraph (2).

"(b) Any transfer or utilization under this section shall be in such proportions as may be agreed to between the United States and the Inter-American Development Bank.

"(c) Any transfer under subsection (a)(1) shall be in the amounts, and in available currencies, determined in consultation with the Inter-American Foundation, to be required for its program purposes.

"(d) The revision of the Social Progress Trust Fund Agreement pursuant to this section shall provide that the President or his delegate shall specify, from time to time, after consultation with the Inter-American Development Bank, the particular currencies to be used in making the transfer or utilization described in this section.

"(e) [Repealed. Pub. L. 97-113, title VII, §734(a)(9), Dec. 29, 1981, 95 Stat. 1560]."

[Amendment of provisions of section 36 of Pub. L. 93–189, set out above, by Pub. L. 106–113, div. B, \$1000(a)(2) [title V, \$586(h)(2)], Nov. 29, 1999, 113 Stat. 1535, 1501A–120, did not become effective pursuant to section 1000(a)(2) [title V, \$586] of div. B of Pub. L. 106–113, formerly set out as an Abolition of the Inter-American Foundation note under section 290f of this title.]

Delegation of Responsibilities Related to the Latin American Development ${\rm Act}$ of 1960

Memorandum of President of the United States, May 30, 2001, 66 F.R. 30629, provided:

Memorandum for the Secretary of State

By the authority vested in me by the Constitution and laws of the United States of America, including section 301 of title 3 of the United States Code, I hereby delegate to the Secretary of State the functions conferred upon the President by the Latin American Development Act of 1960, 22 U.S.C. 1942 et seq.

The functions delegated by this memorandum may be redelegated as appropriate.

You are authorized and directed to publish this memorandum in the Federal Register.

GEORGE W. BUSH.

§ 1943. Authorization of appropriations; restrictions; reports to congressional committees

In order to carry out the purposes of section 1942 of this title, there is authorized to be appropriated to the President not to exceed \$680,000,000, which shall remain available until expended, and which the President may use, subject to such further legislative provisions as may be enacted, in addition to other funds available for such purposes, on such terms and conditions as he may specify: Provided, That none of the funds made available pursuant to this section shall be used to furnish assistance to any country in Latin America being subjected to economic or diplomatic sanctions by the Organization of American States. The Secretary of State shall keep the Committee on Foreign Relations of the Senate and the Committee on Foreign Affairs of the House currently informed

about plans and programs for the utilization of such funds.

(Pub. L. 86-735, §2, Sept. 8, 1960, 74 Stat. 870; Pub. L. 88-205, pt. IV, §401(b), Dec. 16, 1963, 77 Stat. 390)

CODIFICATION

This section was not enacted as part of the Mutual Security Act of 1954 which comprises this chapter.

AMENDMENTS

1963—Pub. L. 88-205 substituted "\$680,000,000" for "\$500.000,000".

DELEGATION OF FUNCTIONS

For delegation of certain functions of President under this section, see Memorandum of President of the United States, May 30, 2001, 66 F.R. 30629, set out as a note under section 1942 of this title.

§ 1944. Reconstruction assistance in Chile; authorization of appropriations

There is authorized to be appropriated to the President not to exceed \$100,000,000, which shall remain available until expended, for use, in addition to other funds available for such purposes, in the reconstruction and rehabilitation of Chile on such terms and conditions as the President may specify.

(Pub. L. 86-735, §3, Sept. 8, 1960, 74 Stat. 870.)

CODIFICATION

This section was not enacted as part of the Mutual Security Act of 1954 which comprises this chapter.

DELEGATION OF FUNCTIONS

For delegation of certain functions of President under this section, see Memorandum of President of the United States, May 30, 2001, 66 F.R. 30629, set out as a note under section 1942 of this title.

§ 1945. Utilization of funds for assistance in Latin America; availability for transportation of immigrants from Ryukyuan Archipelago

(a) Funds appropriated under sections 1943 and 1944 of this title may be used for assistance under sections 1942 to 1945 of this title pursuant to such provisions applicable to the furnishing of such assistance contained in any successor Act to the Mutual Security Act of 1954, as amended, as the President determines to be necessary to carry out the purposes for which such funds are appropriated.

(b) Of the funds appropriated under section 1943 of this title not more than \$800,000 shall be available only for assisting in transporting to and settling in Latin America selected immigrants from that portion of the Ryukyuan Archipelago under United States administration.

(Pub. L. 86–735, §4, as added Pub. L. 87–195, pt. IV, §706, Sept. 4, 1961, 75 Stat. 463.)

REFERENCES IN TEXT

The Mutual Security Act of 1954, referred to in text, is act Aug. 26, 1954, ch. 937, 68 Stat. 832, as amended by acts July 8, 1955, ch. 301, 69 Stat. 283; July 18, 1956, ch. 627, §§2 to 11, 70 Stat. 555; Aug. 14, 1957, Pub. L. 85–141, 71 Stat. 355; June 30, 1958, Pub. L. 85–477, ch. 1, §§101 to 103, ch. II, §§ 201 to 205, ch. III, §301, ch. IV, §401, ch. V, §501, 72 Stat. 261; July 24, 1959, Pub. L. 86–108, §2, ch. 1, §101, ch. II, §§201 to 205(a) to (i), (k) to (n), ch. III, §301,

ch. IV, $\S401(a)$ to (k), (m), 73 Stat. 246; May 14, 1960, Pub. L. 86-472, ch. I to V, 74 Stat. 134, which was principally classified to chapter 24 ($\S1750$ et seq.) of this title and which was repealed by act July 18, 1956, ch. 627, $\S8(m)$, 70 Stat. 559, Pub. L. 85-141, $\S\S2(e)$, 3, 4(b), 11(d), Aug. 14, 1957, 71 Stat. 356, Pub. L. 86-108, ch. II, $\S\S205(j)$, ch. IV, 401(1), July 24, 1959, 73 Stat. 250, Pub. L. 86-472, ch. II, $\S\S203(d)$, 204(k), May 14, 1960, 74 Stat. 138, Pub. L. 87-195, pt. III, $\S642(a)(2)$, Sept. 4, 1961, 75 Stat. 460, Pub. L. 94-329, title II, $\S212(b)(1)$, June 30, 1976, 90 Stat. 745, Pub. L. 104-127, title II, $\S228$, Apr. 4, 1996, 110 Stat. 963, except for sections 1754, 1783, 1796, 1853, 1928, and 1937 of this title. For complete classification of this Act to the Code, see Short Title note set out under section 1754 of this title and Tables.

CODIFICATION

This section was not enacted as part of the Mutual Security Act of 1954 which comprises this chapter.

REPEALS

Section 706 of Pub. L. 87–195, cited as a credit to this section was repealed by section 401 of Pub. L. 87–565, pt. IV, Aug. 1, 1962, 76 Stat. 263, except insofar as section 706 affected this section.

DELEGATION OF FUNCTIONS

For delegation of certain functions of President under this section, see Memorandum of President of the United States, May 30, 2001, 66 F.R. 30629, set out as a note under section 1942 of this title.

SUBCHAPTER IV—CONTINGENCY FUND

§ 1951. Repealed

Subsecs. (a) and (b), acts Aug. 26, 1954, ch. 937, ch. III, $\S451(a)$, (b), 68 Stat. 843; July 8, 1955, ch. 301, $\S8(a)$, 69 Stat. 286; July 18, 1956, ch. 627, $\S8(a)$, 70 Stat. 557; Aug. 14, 1957, Pub. L. 85–141, $\S8(b)$, 71 Stat. 360; June 30, 1958, Pub. L. 85–477, ch. III, $\S301$, ch. V, $\S501(12)(B)$, 72 Stat. 268, 271; July 24, 1959, Pub. L. 86–108, ch. III, $\S301$, 73 Stat. 252; May 14, 1960, Pub. L. 86–472, ch. III, $\S301$, 74 Stat. 138, which related to the creation of the President's special authority and contingency fund authorized appropriations, were repealed by Pub. L. 87–195, pt. III, $\S642(a)(2)$, Sept. 4, 1961, 75 Stat. 460. See section 2261 of this title.

Subsec. (c), acts Aug. 26, 1954, ch. 937, ch. III, §451(c), 68 Stat. 843; July 8, 1955, ch. 301, §8(a), 69 Stat. 286; July 18, 1956, ch. 627, §8(a), 70 Stat. 557; Aug. 14, 1957, Pub. L. 85–141, §8(b), 71 Stat. 360; June 30, 1958, Pub. L. 85–477, ch. III, §301, ch. V, §501(12)(B), 72 Stat. 268, 271; July 24, 1959, Pub. L. 86–108, ch. III, §301, 73 Stat. 252; May 14, 1960, Pub. L. 86–472, ch. III, §301, 74 Stat. 138, related to declaration of purpose and use of funds in connection with right of self-determination for people subject to captivity of Communist despotism, and was repealed by Pub. L. 87–510, §6, June 28, 1962, 76 Stat. 124.

CHAPTER 24A—MIDDLE EAST PEACE AND STABILITY

Sec

1961. Economic assistance.

1962. Military assistance; use of armed forces.

1963. United Nations Emergency Force.

1964. Report to Congress.

1965. Expiration.

§ 1961. Economic assistance

The President is authorized to cooperate with and assist any nation or group of nations in the general area of the Middle East desiring such assistance in the development of economic strength dedicated to the maintenance of national independence.

(Pub. L. 85-7, §1, Mar. 9, 1957, 71 Stat. 5.)

Appropriations, Fiscal Year 1957; Restriction; Report to Congress

Pub. L. 85–7, §3, Mar. 9, 1957, 71 Stat. 5, authorized President to use, for balance of fiscal year 1957, funds not to exceed \$200,000,000 for military and economic assistance for Middle East from appropriations available under Mutual Security Act of 1954, restricted availability of funds for military assistance to funds appropriated for military assistance and for economic assistance to funds appropriated for other than military assistance, and required that funds not be available until 15 days after reports on proposed use of funds be supplied to appropriate Congressional committees.

§ 1962. Military assistance; use of armed forces

The President is authorized to undertake, in the general area of the Middle East, military assistance programs with any nation or group of nations of that area desiring such assistance. Furthermore, the United States regards as vital to the national interest and world peace the preservation of the independence and integrity of the nations of the Middle East. To this end, if the President determines the necessity thereof, the United States is prepared to use armed forces to assist any such nation or group of such nations requesting assistance against armed aggression from any country controlled by international communism: Provided, That such employment shall be consonant with the treaty obligations of the United States and with the Constitution of the United States.

(Pub. L. 85-7, §2, Mar. 9, 1957, 71 Stat. 5.)

§ 1963. United Nations Emergency Force

The President should continue to furnish facilities and military assistance, within the provisions of applicable law and established policies, to the United Nations Emergency Force in the Middle East, with a view to maintaining the truce in that region.

(Pub. L. 85-7, §4, Mar. 9, 1957, 71 Stat. 6.)

§ 1964. Report to Congress

The President shall whenever appropriate report to the Congress his action hereunder.

(Pub. L. 85-7, §5, Mar. 9, 1957, 71 Stat. 6; Pub. L. 87-195, pt. IV, §705, Sept. 4, 1961, 75 Stat. 463.)

AMENDMENTS

1961—Pub. L. 87–195 substituted "whenever appropriate" for "within the months of January and July of each year".

REPEALS

Section 705 of Pub. L. 87–195, cited as a credit to this section, was repealed by section 401 of Pub. L. 87–565, pt. IV, Aug. 1, 1962, 76 Stat. 263, except insofar as section 705 affected this section.

§ 1965. Expiration

This chapter shall expire when the President shall determine that the peace and security of the nations in the general area of the Middle East are reasonably assured by international conditions created by action of the United Nations or otherwise except that it may be terminated earlier by a concurrent resolution of the two Houses of Congress.

(Pub. L. 85-7, §6, Mar. 9, 1957, 71 Stat. 6.)