In subsections (a) and (b), the words "Except as provided in section 5008 of this title" and "in conformity with the laws of the State in which it is incorporated? are omitted as unnecessary.

§ 140706. Powers

The corporation has only the powers provided in its bylaws and articles of incorporation filed in the State in which it is incorporated.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1385.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140706	36:5002.	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1802, 106 Stat. 2581.

The words "and subject to the laws of such State" are omitted as unnecessary.

§ 140707. Restrictions

- (a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.
- (b) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.
- (c) LOANS.—The corporation may not make a loan to a director, officer, or employee.
- (d) CLAIM OF GOVERNMENTAL APPROVAL OR AU-THORIZATION.—The corporation may not claim congressional approval or the authority of the United States Government for any of its activi-

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1385.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140707(a)	36:5009(c).	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1809, 106 Stat. 2582.
140707(b) 140707(c) 140707(d)	36:5009(a). 36:5009(b). 36:5009(d).	

In subsection (a), the words "any shares of" are omitted as unnecessary.

§ 140708. Duty to maintain tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation under the Internal Revenue Code of 1986 (26 U.S.C. 1 et

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1385.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140708	36:5014 (1st sentence).	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1815 (1st sen- tence), 106 Stat. 2583.

§ 140709. Records and inspection

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
- (3) at its principal office, a record of the names and addresses of its members entitled
- (b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1385.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140709	36:5011.	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1811, 106 Stat. 2583.

The word "records" is substituted for "books and records" for consistency in the revised title and with other titles of the United States Code. The words "Nothing in this section shall be construed to contravene any applicable State law" are omitted as unnecessary.

§ 140710. Service of process

The corporation shall comply with the law on service of process of each State in which it is incorporated and each State in which it carries on activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1386.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140710	36:5004.	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1804, 106 Stat. 2582.

The words "in furtherance of its corporate purposes" are omitted as unnecessary.

§140711. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1386.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140711	36:5010.	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1810, 106 Stat. 2583.

§ 140712. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1386.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
140712	36:5012.	Oct. 23, 1992, Pub. L. 102–484, title XVIII, §1813, 106 Stat. 2583.

CHAPTERS 1409 THROUGH 1499—RESERVED

AMENDMENTS

2014—Pub. L. 113–237, $\S3(b)(13)$, Dec. 18, 2014, 128 Stat. 2838, added placeholder for chapters 1409 to 1499.

CHAPTER 1501—NATIONAL ACADEMY OF PUBLIC ADMINISTRATION

Definition.
Organization.
Purposes.
Services to United States Government.
Membership.
Governing body.
Powers.
Restrictions.
Duty to maintain corporate and tax-exempt
status.
Records and inspection.
Service of process.
Liability for acts of officers and agents.
Annual report.

§ 150101. Definition

For purposes of this chapter, "State" includes the District of Columbia and the territories and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1386.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150101	36:2313.	Apr. 10, 1984, Pub. L. 98–257, §14, 98 Stat. 129.

The words "the Commonwealth of Puerto Rico" are omitted as included in "the territories and possessions of the United States"

§ 150102. Organization

- (a) FEDERAL CHARTER.—National Academy of Public Administration (in this chapter, the "corporation"), incorporated in the District of Columbia, is a federally chartered corporation.
- (b) EXPIRATION OF CHARTER.—If the corporation does not comply with any provision of this chapter, the charter granted by this chapter expires.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1386.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150102(a)	36:2301.	Apr. 10, 1984, Pub. L. 98-257, §§1, 15 (last sentence), 16, 98 Stat. 127, 129.
150102(b)	36:2314 (last sen- tence). 36:2315.	

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary words.

§ 150103. Purposes

The purposes of the corporation are as provided in the articles of incorporation and include—

- (1) evaluating the structure, administration, operation, and program performance of Federal and other governments and government agencies, anticipating, identifying, and analyzing significant problems, and suggesting timely corrective action;
- (2) foreseeing and examining critical emerging issues in governance, and formulating practical approaches to their resolution;
- (3) assessing the effectiveness, structure, administration, and implications for governance of present or proposed public programs, policies, and processes, and recommending specific changes:
- (4) advising on the relationship of Federal, State, regional, and local governments, and increasing public officials', citizens', and scholars' understanding of requirements and opportunities for sound governance and how these can be effectively met; and
- (5) demonstrating by the conduct of its affairs a commitment to the highest professional standards of ethics and scholarship.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1386.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150103	36:2303.	Apr. 10, 1984, Pub. L. 98–257, § 3, 98 Stat. 127.

§ 150104. Services to United States Government

On request of the United States Government, the corporation shall investigate, examine, experiment, and report on any subject of government. The actual expense of the investigation, examination, experimentation, and report shall be paid by the Government from appropriations available for that purpose.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1387.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150104	36:2316.	Apr. 10, 1984, Pub. L. 98–257, §17, 98 Stat. 129.

The words "Congress, or" are omitted as included in "United States Government". The word "experimentation" is added for consistency in the section.

§ 150105. Membership

Eligibility for membership in the corporation and the rights and privileges of members are as provided in the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1387.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150105	36:2305.	Apr. 10, 1984, Pub. L. 98–257, § 5, 98 Stat. 127.