(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1389.)

HISTORICAL.	AND	EVICTON	Morre

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150504	36:405.	Apr. 3, 1952, ch. 131, §5, 66 Stat. 39.

The word "consists" is substituted for "shall be made up of" to eliminate unnecessary words. The word "various" is omitted as unnecessary.

### § 150505. Governing body

- (a) BOARD OF REPRESENTATIVES.—(1) The board of representatives is the governing body of the corporation. The board shall exercise the powers granted to the corporation.
- (2) The board consists of one representative from each State society and territorial society in the District of Columbia. Each member of the board has one vote.
- (b) Officers.—(1) The officers of the corporation are a president, a first vice president, a second vice president, a secretary, an assistant secretary, a treasurer, an assistant treasurer, a historian, and other officers designated by the board.
- (2) The officers shall be elected by the board at an annual meeting and serve for a term of 1

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1390.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150505(a)	36:407(a), (c).	Apr. 3, 1952, ch. 131, §§ 6, 7, 66 Stat. 39.
150505(b)	36:406. 36:407(b).	5020.00.

In subsection (a), the word "herein" is omitted as unnecessary. The text of 36:407(c) is omitted as obsolete.

## § 150506. Powers

The corporation has the powers provided in its bylaws and articles of incorporation filed in the State in which it is incorporated, including the power to-

- (1) adopt bylaws and regulations for the management of its property and the regulation of its affairs;
  - (2) adopt and alter a corporate seal;
  - (3) adopt emblems and badges;
- (4) choose officers, managers, and agents as the activities of the corporation require;
  - (5) make contracts;
- (6) acquire, own, lease, encumber, and transfer property as necessary to carry out the purposes of the corporation;
- (7) borrow money, issue instruments of indebtedness, and secure its obligations by granting security interests in its property;
- (8) publish a magazine, newspaper, and other publications consistent with the purposes of the corporation;
  - (9) sue and be sued: and
- (10) do any other act necessary and proper to carry out the purposes of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1390.)

#### HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150506	36:403.	Apr. 3, 1952, ch. 131, §§ 3, 8, 66 Stat. 38, 40.
	36:408.	Stat. 38, 40.

In this section, the text of 36:408 is omitted as executed and obsolete.

In clause (1), the word "adopt" is substituted for "ordain and establish" for consistency in the revised title. The words "not inconsistent with the laws of the United States of America or of any State in which the corporation operates" are omitted as unnecessary.

In clause (2), the word "use" is omitted as unneces-

In clause (3), the word "adopt" is substituted for "use and display . . . as it may adopt" for consistency in the revised title and to eliminate unnecessary words.

In clause (4), the word "activities" is substituted for

"business" for consistency in the revised title. In clause (5), the words "make contracts" are substituted for "contract and be contracted with" for consistency in the revised title and to eliminate unnecessary words.

Clause (6) is substituted for "take and hold by lease, gift, purchase, grant, devise, or bequest any property, real or personal, necessary for carrying into effect the purposes of the corporation" and "transfer or convey real or personal property" for consistency in the revised title and to eliminate unnecessary words. The words "subject to applicable provisions of law of any State (1) governing the amount or kind of real and personal property which may be held by, or (2) otherwise limiting or controlling the ownership of real and personal property by, a corporation operating in such

State" are omitted as unnecessary.

In clause (7), the words "for the purposes of the corporation" are omitted as unnecessary. The words "issue instruments of indebtedness, and secure its obligations by granting security interests in its property" are substituted for "issue notes, bonds, or other evidences of indebtedness therefor, and secure the same by mortgage" for consistency in the revised title. The words "subject in every case to all applicable provisions of Federal or State law" are omitted as unneces-

sary.
In clause (9), the words "complain and defend in any court of competent jurisdiction" are omitted as unnecessary.

## § 150507. Exclusive right to name, seals, emblems, and badges

The corporation has the exclusive right to use the name "National Conference of State Societies, Washington, District of Columbia" and seals, emblems, and badges the corporation adopts.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1390.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150507	36:418.	Apr. 3, 1952, ch. 131, §18, 66 Stat. 41; July 5, 1968, Pub. L. 90–382, (2), 82 Stat. 292.

The words "in carrying out its purposes" are omitted as unnecessary.

## § 150508. Restrictions

- (a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a divi-
- (b) POLITICAL ACTIVITIES.—The corporation or an officer or member as such may not contrib-

ute to, support, or assist a political party or candidate for elective public office. The corporation may not carry on propaganda.

(c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, an officer or member except on dissolution or final liquidation of the corporation.

(d) LOANS.—The corporation may not make a loan or advance to an officer or member of the board of representatives. Officers and members of the board who vote for or assent to making a loan or advance to an officer or member of the board, and officers or members of the board who participate in making the loan or advance, are jointly and severally liable to the corporation for the amount of the loan or advance until it is repaid.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1390.)

#### HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150508(a)		Apr. 3, 1952, ch. 131, §§ 9–11, 14, 15, 66 Stat. 40.
150508(b)	36:410. 36:411.	11, 10, 00 5020. 10.
150508(c) 150508(d)	36:409.	

In subsection (a), the words "any shares of" are omit-

ted as unnecessary.
In subsection (b), the words "The corporation may not" are substituted for "No part of the activities of the corporation shall consist of" to eliminate unnecessarv words.

In subsection (c), the words "inure to the benefit of" are substituted for "inure" for consistency in the revised title. The words "as provided in section 417 of this title" are omitted as unnecessary.
In subsection (d), the words "or advance" are added

in 2 places for consistency in the subsection.

## § 150509. Headquarters and principal office

The headquarters and principal office of the corporation shall be in the District of Columbia. However, the activities of the corporation are not confined to the District of Columbia but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1391.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150509	36:404(a).	Apr. 3, 1952, ch. 131, §4(a), 66 Stat. 39.

The word "office" is substituted for "offices" for consistency with section 150510 and other sections of the revised title. The word "various" is omitted as unnec-

## $\S\,150510.$ Records and inspection

(a) RECORDS.—The corporation shall keep—

(1) correct and complete records of account; (2) minutes of the proceedings of its mem-

bers, board of representatives, and committees having any of the authority of its board of representatives; and

(3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1391.)

#### HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150510	36:413.	Apr. 3, 1952, ch. 131, §13, 66 Stat. 40.

The word "records" is substituted for "books and records" for consistency in the revised title and with other titles of the United States Code.

## § 150511. Service of process

(a) DISTRICT OF COLUMBIA.—The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Designation of the agent shall be filed in the office of the clerk of the United States District Court for the District of Columbia. Notice to or service on the agent, or mailed to the address of the agent, is notice to or service on the corporation.

(b) STATES.—As a condition to the exercise in any State of any power or privilege granted by this chapter, the corporation shall file, with the secretary of state or other designated official of that State, the name and address of an agent in that State on whom legal process or demands against the corporation may be served.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1391; Pub. L. 109–284, §5(8), Sept. 27, 2006, 120 Stat. 1212.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150511(a)	36:404(b).	Apr. 3, 1952, ch. 131, §§ 4(b), 19, 66 Stat. 39, 41.
150511(b)	36:419.	19, 66 Stat. 39, 41.

In subsection (a), the word "have" is substituted for 'maintain" for consistency in the revised title. The words "at all times" are omitted as unnecessary. The words "to receive" are substituted for "authorized to accept", and the words "is notice to or service on" are substituted for "shall be deemed sufficient notice or service upon", for consistency in the revised title.

In subsection (b), the words "precedent" and "or con-

ferred" are omitted as unnecessary. The words "file, with the secretary of state or other designated official' are substituted for "serve notice upon the secretary of state, or similar officer" for consistency in the revised

# AMENDMENTS

2006—Subsec. (b). Pub. L. 109-284 substituted "with the secretary" for "with secretary".

## § 150512. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1391.)

## HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150512	36:412.	Apr. 3, 1952, ch. 131, §12, 66 Stat. 40.