

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1410.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152102(a)	36:4101.	Nov. 14, 1988, Pub. L. 100-655, §§101, 116, 102 Stat. 3849, 3852.
152102(b)	36:4115.	

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary words.

§ 152103. Purposes

The purposes of the corporation are as provided in its articles of incorporation and include—

(1) honoring citizens, mining leaders, miners, prospectors, teachers, scientists, engineers, inventors, governmental leaders, and other individuals, who have helped to make this country great by their outstanding contributions to the establishment, development, advancement, or improvement of mining in the United States;

(2) perpetuating the memory of those individuals and recording their contributions and achievements by the erection and maintenance of buildings, monuments, and edifices considered appropriate as a lasting memorial;

(3) fostering, promoting, and encouraging a better understanding of the origins and growth of mining, especially in the United States, and the part mining has played in changing the economic, social, and scientific aspects of our country;

(4) establishing and maintaining a library and museum for collecting and preserving for posterity, the history of those honored by the corporation, together with a documentation of their accomplishments and contributions to mining, including such items as mining pictures, paintings, books, papers, documents, scientific data, relics, mementos, artifacts, and things relating to those items;

(5) cooperating with other mining organizations that are actively engaged and interested in similar projects; and

(6) engaging in any other activity necessary or proper to accomplish any of the purposes in this section.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1410.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152103	36:4103.	Nov. 14, 1988, Pub. L. 100-655, §103, 102 Stat. 3850.

Before clause (1), the word “objects” is omitted as unnecessary.

In clause (1), the word “country” is substituted for “Nation”, and the words “of America” are omitted, for consistency in the revised title.

In clause (2), the word “considered” is substituted for “as may be deemed” for consistency in the revised title and to eliminate unnecessary words.

In clause (6), the words “any other activity” are substituted for “any and all activities”, and the words “necessary or proper” are substituted for “incidental thereto or necessary, suitable, or proper”, for consistency and to eliminate unnecessary words.

§ 152104. Membership

Eligibility for membership in the corporation and the rights and privileges of members are as provided in the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1411.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152104	36:4104.	Nov. 14, 1988, Pub. L. 100-655, §104, 102 Stat. 3850.

§ 152105. Governing body

(a) BOARD OF DIRECTORS.—The board of directors and the responsibilities of the board are as provided in the articles of incorporation.

(b) OFFICERS.—The officers and the election of officers are as provided in the articles of incorporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1411.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152105(a)	36:4105.	Nov. 14, 1988, Pub. L. 100-655, §§105, 106, 102 Stat. 3850.
152105(b)	36:4106.	

The words “and in conformity with the laws of the State or States in which it is incorporated” in 36:4105 and “and in conformity with the laws of the State or States wherein it is incorporated” in 36:4106 are omitted as unnecessary.

§ 152106. Powers

The corporation has only the powers provided in its bylaws and articles of incorporation filed in each State in which it is incorporated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1411.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152106	36:4102.	Nov. 14, 1988, Pub. L. 100-655, §102, 102 Stat. 3849.

The words “and subject to the laws of such State or States” are omitted as unnecessary.

§ 152107. Restrictions

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) POLITICAL ACTIVITIES.—The corporation or a director or officer as such may not contribute to, support, or participate in any political activity or in any manner attempt to influence legislation.

(c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(d) LOANS.—The corporation may not make a loan to a director, officer, or employee.