

§ 152905. Governing body

(a) BOARD OF DIRECTORS.—The board of directors and the responsibilities of the board are as provided in the articles of incorporation or by-laws.

(b) OFFICERS.—The officers and the election of officers are as provided in the articles of incorporation or bylaws.

(c) NONDISCRIMINATION.—The requirements for holding office in the corporation may not discriminate on the basis of race, color, religion, or national origin.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1421.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152905(a)	36:2906.	Oct. 30, 1984, Pub. L. 98-561, §§5 (words after 3d comma related to discrimination in holding office), 6, 7, 98 Stat. 2911.
152905(b)	36:2907.	
152905(c)	36:2905 (words after 3d comma related to discrimination in holding office).	

The words “in conformity with the laws of the State or States in which it is incorporated” in 36:2906 and “in conformity with the laws of the State or States where-in it is incorporated” in 36:2907 are omitted as unnecessary.

§ 152906. Powers

The corporation has only the powers provided in its bylaws and articles of incorporation filed in each State in which it is incorporated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1421.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152906	36:2902.	Oct. 30, 1984, Pub. L. 98-561, § 2, 98 Stat. 2910.

The words “and subject to the laws of such State or States” are omitted as unnecessary.

§ 152907. Exclusive right to name, seals, emblems, and badges

The corporation has the exclusive right to use the name “National Society, Daughters of the American Colonists” and seals, emblems, and badges the corporation adopts. This section does not affect any vested rights.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1421.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152907	36:2909.	Oct. 30, 1984, Pub. L. 98-561, § 9, 98 Stat. 2911.

The words “established or”, “sole and”, “to have and”, “in carrying out its purposes”, and “or used” are omitted as unnecessary.

§ 152908. Restrictions

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) POLITICAL ACTIVITIES.—The corporation or a director or officer as such may not contribute to, support, or participate in any political activity or in any manner attempt to influence legislation.

(c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(d) LOANS.—The corporation may not make a loan to a director, officer, or employee.

(e) CLAIM OF GOVERNMENTAL APPROVAL OR AUTHORIZATION.—The corporation may not claim congressional approval or the authority of the United States Government for any of its activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1421.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152908(a)	36:2908(d).	Oct. 30, 1984, Pub. L. 98-561, §8(a)-(e), 98 Stat. 2911.
152908(b)	36:2908(c).	
152908(c)	36:2908(a).	
152908(d)	36:2908(b).	
152908(e)	36:2908(e).	

In subsection (a), the words “any shares of” are omitted as unnecessary.

In subsection (c), the words “inure to the benefit of” are substituted for “inure to” for consistency in the revised title.

§ 152909. Duty to maintain corporate and tax-exempt status

(a) CORPORATE STATUS.—The corporation shall maintain its status as a corporation incorporated under the laws of each State in which it is incorporated.

(b) TAX-EXEMPT STATUS.—The corporation shall maintain its status as an organization exempt from taxation under the Internal Revenue Code of 1986 (26 U.S.C. 1 et seq.).

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1421.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152909(a)	36:2908(f).	Oct. 30, 1984, Pub. L. 98-561, §§8(f), 16 (1st sentence), 98 Stat. 2911, 2913.
152909(b)	36:2915 (1st sentence).	

§ 152910. Records and inspection

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
- (3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may in-

quire to inspect and copy any of the records mentioned in subsection (a).