The word "may" is substituted for "are authorized to" for consistency in the revised title and to eliminate unnecessary words. The words "at their discretion" and "such" are omitted as unnecessary. The words "they prescribe" are substituted for "as they shall prescribe" to eliminate unnecessary words.

## CHAPTER 1541—NAVAL SEA CADET CORPS

## Sec

| 154101. | Organization. |
| :--- | :--- |
| 154102. | Purposes. |
| 154103. | Membership. |
| 154104. | Governing body. |
| 154105. | Powers. |
| 154106. | Exclusive right to name, insignia, emblems, |
|  | badges, marks, and words. |
| 154107. | Restrictions. |
| 154108. | Principal office. |
| 154109. | Records and inspection. |
| 154110. | Service of process. |
| 154111. | Liability for acts of officers and agents. |
| 154112. | Annual report. |
| 154113. | Distribution of assets on dissolution or final |
|  | liquidation. |

## § 154101. Organization

(a) Federal Charter.-Naval Sea Cadet Corps (in this chapter, the "corporation'") is a federally chartered corporation.
(b) Perpetual Existence.-Except as otherwise provided, the corporation has perpetual existence.
(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)
Historical and Revision Notes

| Revised <br> Section | Source (U.S. Code) | Source (Statutes at Large) |
| :--- | :--- | :---: |
| $154101 \ldots . . . .$. | $36: 1041$. | Sept. 10, 1962, Pub. L. 87-655, |
|  | 36:1044(1). |  |

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary and executed words.

## § 154102. Purposes

The purposes of the corporation are, through organization and cooperation with the Department of the Navy-
(1) to encourage and aid American young people to develop an interest and skill in basic seamanship and in its naval adaptations;
(2) to train them in seagoing skills; and
(3) to teach them patriotism, courage, selfreliance, and kindred virtues.
(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)
Historical and Revision Notes

| Revised <br> Section | Source (U.S. Code) | Source (Statutes at Large) |
| :---: | :--- | :---: |
| $154102 \ldots \ldots . .$. | $36: 1042$. | Sept. 10, 1962, Pub. L. 87-655, <br> §§, 76 Stat. 531; Nov. 29, <br> 1974, Pub. L. 93-504, 88 |
|  |  | Stat. 1575. |

The word "objects" is omitted as included in "purposes".

## § 154103. Membership

Except as provided in this chapter, eligibility for membership in the corporation and the rights, privileges, and designation of classes of
members are as provided in the constitution and bylaws of the corporation.
(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)
Historical and Revision Notes

| Revised <br> Section | Source (U.S. Code) | Source (Statutes at Large) |
| :---: | :--- | :---: |
| $154103 \ldots . . . .$. | $36: 1046$. | Sept. 10, 1962, Pub. L. 87-655, <br> §6, 76 Stat. 532. |

## § 154104. Governing body

(a) BOARD OF DIRECTORS.-(1) The board of directors is the governing body of the corporation. The board is responsible for the general policies and program of the corporation and the control of all funds of the corporation.
(2) The number of directors, their manner of selection (including the filling of vacancies), and their term of office are as provided in the constitution and bylaws. However, the board shall have at least 10 but not more than 25 directors.
(b) OFFICERS.-(1) The officers of the corporation are a president, one or more vice presidents as provided in the constitution and bylaws, a secretary, a treasurer, and other officers as provided in the constitution and bylaws.
(2) The manner of election, term of office, and duties of the officers are as provided in the constitution and bylaws.
(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)
Historical and Revision Notes

| Revised <br> Section | Source (U.S. Code) | Source (Statutes at Large) |
| :---: | :--- | :--- |
| 154104 (a) ..... | $36: 1047$. | Sept. 10, 1962, Pub. L. 87-655, <br> §§7, 8, 76 Stat. 532. |
| 154104 (b) ..... | $36: 1048$. |  |

Subsection (a) is substituted for the source provision for consistency in the revised title. The text of 36:1047(a) and the word "Thereafter"' in 36:1047(b) are omitted as obsolete.

## § 154105. Powers

The corporation may-
(1) adopt and amend a constitution and bylaws for the management of its property and the regulation of its affairs;
(2) adopt and alter a corporate seal;
(3) choose officers, managers, employees, and agents as the activities of the corporation require;
(4) make contracts;
(5) acquire, own, lease, encumber, and transfer property as necessary or convenient to carry out the purposes of the corporation;
(6) borrow money, issue instruments of indebtedness, and secure its obligations by granting security interests in its property; and (7) sue and be sued.
(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1432.)
Historical and Revision Notes

| Revised <br> Section | Source (U.S. Code) | Source (Statutes at Large) |
| :---: | :--- | :--- |
| $154105 \ldots . . . .$. | $36: 1044(2)-(9)$. | Sept. 10, 1962, Pub. L. 87-655, <br> §§3, 4(2)-(9), 17, 76 Stat. <br>  <br>  <br>  <br>  <br>  <br> $36: 1043$. <br> $36: 1057$. |

