

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
200103	36:5401 (2d sentence words before proviso).	Mar. 3, 1901, ch. 876, §1 (2d sentence words before proviso), 31 Stat. 1453; June 29, 1938, ch. 796, 52 Stat. 1226.

In clause (1), the words “not inconsistent with law” are omitted as unnecessary. The words “for the management of its property and the regulation of its affairs” are added for consistency in the revised title.

In clause (2), subclause (A), the words “hold property” are substituted for “hold real and personal estate”, and the words “necessary to carry out the purposes of the corporation” are substituted for “so far only as may be necessary to its lawful ends”, for consistency in the revised title and to eliminate unnecessary words. In subclause (B), the word “hold” is added for clarity. The words “other property” are substituted for “such other estate” for consistency in the revised title. The words “of the United States” are added for clarity and for consistency in the revised title.

§ 200104. Restrictions

(a) PROFIT.—The corporation may not operate for profit.

(b) USE OF EARNINGS.—Earnings generated by the corporation may be used only for the purposes provided in section 200102 of this title.

(c) USE OF PROPERTY.—Property held by the corporation, and the proceeds from the property, may be used only for the purposes provided in section 200102 of this title.

(d) PARKS IN THE DISTRICT OF COLUMBIA.—The corporation may not occupy any park in the District of Columbia.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1452.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
200104(a)	36:5401 (3d sentence words before “and any earnings”).	Mar. 3, 1901, ch. 876, §1 (2d sentence proviso, 3d sentence, last sentence proviso), 31 Stat. 1453; June 29, 1938, ch. 796, 52 Stat. 1226.
200104(b)	36:5401 (3d sentence words beginning with “and any earnings”).	
200104(c)	36:5401 (2d sentence proviso).	
200104(d)	36:5401 (last sentence proviso).	

In subsection (b), the words “earnings generated by the corporation” are substituted for “any earnings and/or surplus funds that may be created through any of its educational or scientific activities” to eliminate unnecessary words. The words “may be used only for the purposes provided in section 200102 of this title” are substituted for “shall be available only for the further accomplishment of the corporation’s stated purposes” for clarity and for consistency in the revised section.

In subsection (c), the words “Property held by the corporation” are substituted for “all property so held” for clarity. The words “may be used only for the purposes provided in section 200102 of this title” are substituted for “shall be held and used solely for the purposes set forth in this chapter” for clarity and for consistency in the revised section.

In subsection (d), the words “District of Columbia” are substituted for “city of Washington” for consistency in the revised title.

§ 200105. Principal office

The principal office of the corporation shall be located in the District of Columbia. However, annual meetings may be held wherever the corporation decides.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1452.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
200105	36:5401 (last sentence words before proviso).	Mar. 3, 1901, ch. 876, §1 (last sentence words before proviso), 31 Stat. 1453; June 29, 1938, ch. 796, 52 Stat. 1226.

The words “wherever the corporation decides” are substituted for “such other places as the incorporators or their successors shall determine” for consistency in the revised title.

§ 200106. Nonapplication of audit requirements

The audit requirements of section 10101 of this title do not apply to the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1452.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
200106	(no source).	

The section is added to except the Society of American Florists and Ornamental Horticulturists from the application of section 10101 of the revised title, restating 36:1101-1103, which imposes audit requirements on certain federally chartered corporations. The Society is not included in the list of corporations set out in 36:1101 to which the audit requirements apply.

CHAPTER 2003—SONS OF UNION VETERANS OF THE CIVIL WAR

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§ 200301. Organization

(a) FEDERAL CHARTER.—Sons of Union Veterans of the Civil War (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PLACE OF INCORPORATION AND DOMICILE.—The corporation is declared to be incorporated and domiciled in the District of Columbia.

(c) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1452.)