- (2) appropriate aid to individuals to whom the Medal of Honor has been awarded, their widows, or their children, to carry out the purposes of the corporation.
- (d) Loans.—The corporation may not make a loan to a director, officer, or employee. Directors and officers who vote for or assent to making a loan to a director, officer, or employee, and officers who participate in making the loan, are jointly and severally liable to the corporation for the amount of the loan until it is repaid. (Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1334.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40506(a)	36:802.	Aug. 14, 1958, Pub. L. 85-642, §§ 9(a) (1st sentence words before last comma, last sentence), (b), 10, 12, 72 Stat. 599, 600.
40506(b)	36:800.	
40506(c)	36:799(a) (1st sen- tence words be- fore last comma, last sentence).	
40506(d)	36:799(b).	

In subsection (a), the words "any shares of" are omitted as unnecessary

ted as unnecessary.

In subsection (b), the words "support" and "any" are added for consistency in the revised title. The words "directly or indirectly, local or national" are omitted as unnecessary and for consistency in the revised title.

In subsection (c), before clause (1), the words "inure to the benefit of" are substituted for "inure to" for consistency in the revised title. In clause (1), the words "bona fide" are omitted as unnecessary.

§ 40507. Principal office

The principal office of the corporation shall be in the District of Columbia or another place decided by the board of directors. However, the activities of the corporation are not confined to the place where the principal office is located but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1334.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40507	36:795(a).	Aug. 14, 1958, Pub. L. 85–642, §5(a), 72 Stat. 598.

The word "various" is omitted as unnecessary. The word "States" is added for clarity and consistency in the revised title.

§ 40508. Records and inspection

tors; and

- (a) RECORDS.—The corporation shall keep—
- (1) correct and complete records of account; (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of direc-
- (3) at its principal office, a record of the names and addresses of its members entitled to vote.
- (b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1334.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40508	36:803.	Aug. 14, 1958, Pub. L. 85–642, §13, 72 Stat. 600.

The word "records" is substituted for "books and records" for consistency in the revised title and with other titles of the United States Code.

§ 40509. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1334.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40509	36:795(b).	Aug. 14, 1958, Pub. L. 85–642, §5(b), 72 Stat. 598.

The words "at all times" are omitted as unnecessary. The words "service of process" are substituted for "service and process" for consistency in the revised title.

§ 40510. Liability

- (a) LIABILITY OF CORPORATION.—The corporation is liable for the acts of its officers and agents acting within the scope of their authority.
- (b) IMMUNITY OF INDIVIDUALS.—A member or private individual is not liable for the obligations of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40510(a)	36:801.	Aug. 14, 1958, Pub. L. 85-642, §§ 9(a) (1st sentence words after last comma), 11, 72 Stat. 599, 600.
40510(b)	36:799(a) (1st sen- tence words after last comma).	

§ 40511. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of directors, but in compliance with the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40511	36:805.	Aug. 14, 1958, Pub. L. 85–642, § 15, 72 Stat. 600.

The word "satisfaction" is omitted as included in "discharge", and the word "obligations" is omitted as included in "liabilities". The words "outstanding" and

"all Federal and State laws applicable thereto" are omitted as unnecessary.

CHAPTER 407—CORPORATION FOR THE PROMOTION OF RIFLE PRACTICE AND FIREARMS SAFETY

SUBCHAPTER I—CORPORATION

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40727.	Army support.		
40728.	Transfer of firearms, ammunition, and parts.		
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	and parts granted to foreign countries and		
	transfer to corporation.		
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	parts granted to foreign countries and		
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40729.	Reservation of firearms, ammunition, and		
	parts.		
40730.	Surplus property.		
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AMENDMENTS

Sale of firearms and supplies.

Applicability of other law.

2016—Pub. L. 114-328, div. A, title X, §1096(c), Dec. 23, 2016, 130 Stat. 2441, added item 40728B.

2006—Pub. L. 109-364, div. A, title III, §354(b), Oct. 17, 2006, 120 Stat. 2162, added item 40728A.

SUBCHAPTER I—CORPORATION

§ 40701. Organization

40732

40733.

- (a) FEDERAL CHARTER.—Corporation for the Promotion of Rifle Practice and Firearms Safety (in this chapter, the "corporation") is a federally chartered corporation.
- (b) NON-GOVERNMENTAL STATUS.—The corporation is a private corporation, not a department, agency, or instrumentality of the United States Government. An officer or employee of the corporation is not an officer or employee of the Government.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40701(a)	36:5501(a) (less "private, nonprofit").	Feb. 10, 1996, Pub. L. 104–106, title XVI, \$1611(a) (less "nonprofit"), (b)(1), 110 Stat. 515, 516.
40701(b)	36:5501(a) (related to private), (b)(1).	

Subsection (a) is substituted for the source provision for consistency in the revised title.

In subsection (b), the words "is not" are substituted for "shall not be considered to be" for clarity and to eliminate unnecessary words.

CONTINUATION OF ELIGIBILITY FOR CERTAIN CIVIL SERVICE BENEFITS FOR FORMER FEDERAL EMPLOYEES OF CIVILIAN MARKSMANSHIP PROGRAM

Pub. L. 104-106, div. A, title XVI, §1622, Feb. 10, 1996, 110 Stat. 521 [former 36 U.S.C. 5522], provided that:

"(a) CONTINUATION OF ELIGIBILITY.—Notwithstanding any other provision of law, a Federal employee who is employed by the Department of Defense to support the Civilian Marksmanship Program as of the day before the date of the transfer of the Program to the Corporation and is offered employment by the Corporation as part of the transition described in section 1612(d) [former 36 U.S.C. 5502(d)] may, if the employee becomes employed by the Corporation, continue to be eligible during continuous employment with the Corporation for the Federal health, retirement, and similar benefits (including life insurance) for which the employee would have been eligible had the employee continued to be employed by the Department of Defense. The employer's contribution for such benefits shall be paid by the Corporation.

"(b) REGULATIONS.—The Director of the Office of Personnel Management shall prescribe regulations to carry out subsection (a)."

§ 40702. Governing body

- (a) BOARD OF DIRECTORS.—(1) The board of directors is the governing body of the corporation. The board of directors may adopt bylaws, policies, and procedures for the corporation and may take any other action that it considers necessary for the management and operation of the corporation.
 - (2) The board shall have at least 9 directors.
- (3) The term of office of a director is 2 years. A director may be reappointed.
- (4) A vacancy on the board of directors shall be filled by a majority vote of the remaining directors.
- (b) DIRECTOR OF CIVILIAN MARKSMANSHIP.—(1) The board of directors shall appoint the Director of Civilian Marksmanship.
 - (2) The Director is responsible for-
 - (A) the daily operation of the corporation; and
 - (B) the duties of the corporation under subchapter II of this chapter.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40702(a)(1)	36:5501(c)(2).	Feb. 10, 1996, Pub. L. 104–106, title XVI, §1611(c)(1)–(4), (d), 110 Stat. 516.
40702(a)(2)	36:5501(c)(1).	(, , , , , , , , , , , , , , , , , , ,
40702(a)(3)	36:5501(c)(3).	
40702(a)(4)	36:5501(c)(4).	
40702(b)(1)	36:5501(d)(1).	
40702(b)(2)	36:5501(d)(2).	

In subsection (a)(1), the words "The board of directors is the governing body of the corporation" are added for consistency in the revised title.

In subsection (a)(3), the words "The term of office of a director is 2 years" are substituted for "Each member of the Board of Directors shall serve for a term of two years", and the words "A director may be reappointed" are substituted for "Members of the Board of Directors are eligible for reappointment", for consistency in the revised title and to eliminate unnecessary words.