

§ 50109. Records and inspection

(a) RECORDS.—The corporation shall keep—
 (1) correct and complete records of account;
 (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
 (3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1343.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
50109	36:3710.	Dec. 9, 1985, Pub. L. 99–172, § 10, 99 Stat. 1022.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code. The words “Nothing in this section shall be construed to contravene any applicable State law” are omitted as unnecessary.

§ 50110. Service of process

The corporation shall comply with the law on service of process of each State in which it is incorporated and each State in which it carries on activities.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1343.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
50110	36:3704.	Dec. 9, 1985, Pub. L. 99–172, § 4, 99 Stat. 1021.

The words “in furtherance of its corporate purposes” are omitted as unnecessary.

§ 50111. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1343.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
50111	36:3709.	Dec. 9, 1985, Pub. L. 99–172, § 9, 99 Stat. 1022.

§ 50112. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1343.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
50112	36:3711.	Dec. 9, 1985, Pub. L. 99–172, § 12, 99 Stat. 1022.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104–66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 200 of House Document No. 103–7.

CHAPTER 503—DISABLED AMERICAN VETERANS

- Sec. 50301. Organization.
- 50302. Purposes.
- 50303. Membership.
- 50304. Powers.
- 50305. Exclusive right to name.
- 50306. Restrictions.
- 50307. Service of process.
- 50308. Annual report.
- 50309. Dissolution.

AMENDMENTS

2016—Pub. L. 114–135, § 1(c), Mar. 18, 2016, 130 Stat. 300, added item 50309.

§ 50301. Organization

(a) FEDERAL CHARTER.—Disabled American Veterans (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1343.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
50301(a)	36:90a.	June 17, 1932, ch. 268, § 1, 47 Stat. 320; July 15, 1942, ch. 505, § 1, 56 Stat. 659.
	36:90b.	June 17, 1932, ch. 268, §§ 2, 4 (related to perpetual succession), 47 Stat. 320, 321.
50301(b)	36:90d (related to perpetual succession).	

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words.

§ 50302. Purposes

The corporation is organized exclusively for charitable and educational purposes. The purposes of the corporation shall include—

- (1) to uphold and maintain the Constitution and laws of the United States;
- (2) to realize the true American ideals and aims for which those eligible to membership fought;
- (3) to advance the interests, and work for the betterment, of all wounded, injured, and disabled American veterans;
- (4) to cooperate with the Department of Veterans Affairs and all other public and private agencies devoted to the cause of improving and advancing the condition, health, and interests of all wounded, injured, and disabled veterans;