may be prescribed by the by-laws" for clarity and to eliminate unnecessary words.

§ 70704. Powers

The corporation may—

- (1) adopt and amend bylaws for the regulation of its affairs;
 - (2) adopt and alter a corporate seal;
- (3) employ persons the corporation considers necessary;
- (4) acquire, own, lease, encumber, and transfer property;
 - (5) sue and be sued; and
- (6) do any other act to carry out the purposes of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70704(1)	36:4404 (5th sentence related to estab- lishing bylaws).	June 6, 1900, ch. 806, §§2 (words before last semi- colon), 4 (4th sentence re- lated to adopting and al- tering seal, 5th sentence related to establishing by- laws, last sentence related to employment author-
70704(2)	36:4404 (4th sentence related to adopt- ing and altering	ity), 31 Stat. 662, 663.
70704(3)	seal). 36:4404 (last sentence related to employment au-	
70704(4)–(6)	thority). 36:4402 (words before last semicolon).	

Clause (1) is substituted for "by-laws which may be established for the government of said association" for clarity and consistency in the revised title.

clarity and consistency in the revised title. Clause (2) is substituted for "adopt a common seal, which they may alter at pleasure" for consistency in the revised title.

Clause (3) is substituted for "such agents and employees as it may be deemed necessary to employ" for clarity.

Clause (4) is substituted for "be competent at law and in equity to take to themselves and their successors, for the use and behoof of said association, any estate whatsoever, in any messuage, lands, tenements, hereditaments, goods, chattels, moneys, and other effects, by gift, devise, grant, donation, bargain sale, conveyance, assurance, or will; and the same to grant, bargain, sell, transfer, assign, convey, assure, demise, declare to use, and farm let, and to place out on interest, for the use of said association, in such manner as to them, or a majority of them, shall be deemed most beneficial to said association; and to receive the same, their rents, issues, and profits, income, and interest, and to apply the same for the proper use and benefit of said association for the objects and purposes hereinbefore mentioned" for consistency in the revised title and to eliminate unnecessary words.

Clause (5) is substituted for "and by the same name to sue and be sued, to implead and be impleaded in any court of law or equity in all manner of suits, actions, and proceedings whatsoever" for consistency in the revised title and to eliminate unnecessary words.

Clause (6) is substituted for "and generally by and in the same name to do and transact all and every the business touching or concerning the premises" for clarity and to eliminate unnecessary words.

§ 70705. Management of homestead and erection of monument

After the corporation has acquired any part of the property occupied by the late Frederick Douglass as his homestead, commonly called Cedar Hill, in the village of Anacostia, District of Columbia, the corporation may—

- (1) manage, repair, and improve the property to carry out the purposes of the corporation; and
- (2) erect on the property a monument to the memory of the late Frederick Douglass.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
	36:4402 (words after last semicolon).	June 6, 1900, ch. 806, §§2 (words after last semi- colon), 6, 31 Stat. 662, 663.
70705(2)	36:4406.	

Clause (1) is substituted for "and that after the said association shall have acquired title in fee simple to a whole or a part of certain property situate and being in the village of Anacostia, District of Columbia, commonly called Cedar Hill, and occupied by the late Frederick Douglass as his homestead, the said association may manage, repair, improve, and adorn the same in such manner as the said incorporators or their successors, or a majority of them, may deem meet and proper, in pursuance of and in accordance with the objects and purposes for which this said association is incorporated" to eliminate unnecessary words.

Clause (2) is substituted for 36:4406 to eliminate unnecessary words.

§ 70706. Property exempt from taxation

Any property formerly occupied by the late Frederick Douglass as his homestead, commonly called Cedar Hill, in the village of Anacostia, District of Columbia, and owned by the corporation, is exempt from taxation as long as the property is used for the purposes of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70706	36:4407.	June 6, 1900, ch. 806, §7, 31 Stat. 663.

This section is substituted for the source provision to eliminate unnecessary words.

§ 70707. Misnomer not to affect transfer of property

A misnomer of the corporation does not affect any transfer of property to or from the corporation

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70707	36:4405.	June 6, 1900, ch. 806, §5, 31 Stat. 663.

In this section, the word "affect" is substituted for "defeat or annul", and the words "transfer of property" are substituted for "grant, donation, gift, devise, or bequest", to eliminate unnecessary words.

§ 70708. Nonapplication of audit requirements

The audit requirements of section 10101 of this title do not apply to the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70708	(no source).	

This section is added to except Frederick Douglass Memorial and Historical Association from the application of section 10101 of the revised title, restating 36:1101-1103, which imposes audit requirements on certain federally chartered corporations. The Association is not included in the list of corporations set out in 36:1101 to which the audit requirements apply.

CHAPTER 709—FUTURE FARMERS OF **AMERICA**

Sec. 70901. Organization. 70902. Purposes. 70903. Membership. 70904. Governing body. 70905. National officers. 70906. Powers. Exclusive right to name, seals, emblems, and 70907. badges. 70908. 70909. Availability of personnel, services, and facilities of Department of Education. 70910. Headquarters and principal office. 70911. Records and inspection. 70912. Service of process. 70913. Liability for acts of officers and agents. Distribution of assets on dissolution or final 70914. liquidation.

§ 70901. Organization

- (a) FEDERAL CHARTER.—Future Farmers of America (in this chapter, the "corporation") is a federally chartered corporation.
- (b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1356.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70901	36:271. 36:272. 36:290.	Aug. 30, 1950, ch. 823, §§1, 2, 20, 64 Stat. 563, 567.

This section is substituted for 36:271 for consistency in the revised title and to eliminate executed and unnecessary words. The text of 36:272 and 290 is omitted as executed and obsolete.

§ 70902. Purposes

The purposes of the corporation are—

- (1) to create, foster, and assist subsidiary chapters composed of students and former students of vocational agriculture in public schools qualifying for Federal reimbursement under the Smith-Hughes Vocational Education Act (20 U.S.C. 11-15, 16-28) and associations of those chapters in the States, territories, and possessions of the United States;
- (2) to develop character, train for useful citizenship, and foster patriotism, and thereby develop competent and aggressive rural and agricultural leadership;

- (3) to create and nurture a love of country life by encouraging members to improve the farm home and its surroundings, to develop organized rural recreational activities, and to create more interest in the intelligent choice of farming occupations;
 - (4) to encourage the practice of thrift;
- (5) to procure for and distribute to State associations, local chapters, and members all official supplies and equipment of the corpora-
- (6) to publish an official magazine and other publications for the members of the corporation;
- (7) to strengthen the confidence of young men and women in themselves and their work, to encourage members in the development of individual farming programs, and to promote their permanent establishment in farming by-
- (A) encouraging improvement in scholarship;
- (B) providing prizes and awards to deserving students who have achieved distinction in vocational agriculture, including farm mechanics activities on a local, State, or national basis; and
- (C) assisting financially, through loans or grants, deserving students in all-day vocational agriculture classes and young farmers under 30 years of age who were former students in all-day vocational agriculture classes in becoming satisfactorily established in a farming occupation;
- (8) to cooperate with others, including State boards for vocational education, in accomplishing these purposes; and
- (9) to engage in other activities, consistent with these purposes, determined by the governing body to be for the best interests of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1356.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70902	36:273.	Aug. 30, 1950, ch. 823, §3, 64 Stat. 563.

In clause (1), the reference to the Vocational Education Act of 1946 (ch. 541, 49 Stat. 1488) is omitted because that Act was repealed by section 103 of the Act of October 16, 1968 (Public Law 90-576, 82 Stat. 1091). The words "States, territories, and possessions" are substituted for "several States and Territories" for consistency in the revised title and with other titles of the United States Code.

In clause (7), the words "young men and women" are substituted for "farm boys and young men" to use gender-neutral terminology.

References in Text

The Smith-Hughes Vocational Education Act, referred to in par. (1), is act Feb. 23, 1917, ch. 114, 39 Stat. 929, as amended, which was classified to sections 11 to 15 and 16 to 28 of Title 20, Education, prior to repeal by Pub. L. 105-33, title VI, §6201, Aug. 5, 1997, 111 Stat. 653. For complete classification of this Act to the Code, see Short Title note set out under section 11 of Title 20 and Tables.