1997—Subsec. (e)(2). Pub. L. 105–33, 7003(a)(2)(B), substituted "section 2401" for "sections 2401 and 2004" in two places.

Subsec. (h). Pub. L. 105–33, §7003(b), added subsec. (h). 1992—Subsec. (b)(8). Pub. L. 102–393, §638(g)(1), added par. (8).

Subsec. (e)(1). Pub. L. 102-393, §638(g)(2), inserted after first sentence "The Postmaster General shall transfer from the Fund to the Secretary of the Treasury for deposit in the Department of the Treasury Forfeiture Fund amounts appropriate to reflect the degree of participation of Department of the Treasury law enforcement organizations (described in section 9703(p) of title 31) in the law enforcement effort resulting in the forfeiture pursuant to laws enforced or administered by the Postal Service."

1989—Subsec. (g). Pub. L. 101–239 added subsec. (g).

1988—Subsec. (b)(7). Pub. L. 100-690 struck out "administrative" after "civil" and "under title 18" after "Service".

1986—Subsec. (b)(7). Pub. L. 99–500 and Pub. L. 99–591, 101(m) [title II, 201(b)(1)-(3)], added par. (7).

Subsec. (e)(1). Pub. L. 99-500 and Pub. L. 99-591, \$101(m) [title II, \$201(b)(4)], substituted "as provided by law" for "under this title".

1982—Subsec. (e)(1). Pub. L. 97-258 substituted "subchapter II of chapter 15 of title 31" for "section 665 of title 31".

1981—Subsec. (e). Pub. L. 97–35 redesignated existing provisions as par. (1) and added par. (2).

1976—Subsec. (f). Pub. L. 94–421 added subsec. (f).

EFFECTIVE DATE OF 2006 AMENDMENT; SAVINGS PROVISIONS

Amendment by section 603(c)(2) of Pub. L. 109-435 applicable with respect to fiscal years beginning on or after Oct. 1, 2008, subject to savings provisions, see section 603(d) of Pub. L. 109-435, set out as a note under section 8G of the Inspector General Act of 1978, Pub. L. 95-452, in the Appendix to Title 5, Government Organization and Employees.

Effective Date of 1997 Amendment

Pub. L. 105-33, title VII, §7003(c), Aug. 5, 1997, 111 Stat. 663, provided that:

"(1) IN GENERAL.—This section [amending this section and repealing section 2004 of this title] and the amendments made by this section shall take effect on the date of the enactment of this Act [Aug. 5, 1997] or October 1, 1997, whichever is later.

''(2) Provisions relating to payments for Fiscal year 1998.—

"(A) AMOUNTS NOT YET PAID.—No payment may be made to the Postal Service Fund, on or after the date of the enactment of this Act, pursuant to any appropriation for fiscal year 1998 authorized by section 2004 of title 39, United States Code (as in effect before the effective date of this section).

"(B) AMOUNTS PAID.—If any payment to the Postal Service Fund is or has been made pursuant to an appropriation for fiscal year 1998 authorized by such section 2004, then, an amount equal to the amount of such payment shall be paid from such Fund into the Treasury as miscellaneous receipts before October 1, 1998."

EFFECTIVE DATE OF 1989 AMENDMENT

Pub. L. 101-239, title IV, §4004(b), Dec. 19, 1989, 103 Stat. 2135, provided that: "The amendment made by subsection (a) [amending this section] shall take effect on October 1, 1989."

EFFECTIVE DATE OF 1981 AMENDMENT

Pub. L. 97-35, title XVII, §1727, Aug. 13, 1981, 95 Stat. 761, provided that: "The provisions of this subtitle [subtitle B (§§1721-1727) of title XVII of Pub. L. 97-35, amending this section and section 2401 of this title and enacting provisions set out as notes under sections 403, 2004, and 2401 of this title] (other than section 1726 and this section) shall take effect on October 1, 1981. The provisions of sections 1726 [enacting a provision set out as a note under section 403 of this title] and this section [enacting this provision] shall take effect on the date of the enactment of this Act [Aug. 13, 1981]."

EFFECTIVE DATE

Section effective July 1, 1971, pursuant to Resolution No. 71–9 of the Board of Governors. See section 15(a) of Pub. L. 91–375, set out as a note preceding section 101 of this title.

CONTRIBUTIONS BY UNITED STATES POSTAL SERVICE TO CIVIL SERVICE RETIREMENT AND DISABILITY FUND

Pub. L. 100-203, title VI, §6002, Dec. 22, 1987, 101 Stat. 1330-276, provided that:

"(a) ESTABLISHMENT OF POSTAL SERVICE ESCROW FUND.—There is established as a separate account in the United States Treasury, the 'Postal Service Escrow Fund'. Such Fund shall—

"(1) have such amounts described under subsection (b)(2) deposited no later than October 31, 1988;

"(2) not be available for expenditures of any amounts therein during the existence of such Fund; and

"(3) cease to exist on October 1, 1989, and on such date all amounts deposited in such Fund under subsection (b)(2) shall be deposited in the Postal Service Fund established under section 2003 of title 39, United States Code.

"(b) DEPOSIT OF CERTAIN SAVINGS IN CERTAIN FUNDS.—

"(1) FISCAL YEAR 1988.—From all funds available to the United States Postal Service in fiscal year 1988, the Postal Service shall deposit into the Civil Service Retirement and Disability Fund established under section 8348 of title 5, United States Code, an amount of \$350,000,000 in fiscal year 1988, in addition to any amount deposited pursuant to subsection (h) of such section.

"(2) FISCAL YEAR 1989.—From all funds available to the United States Postal Service in fiscal year 1989, the Postal Service shall deposit into the Postal Service Escrow Fund an amount of \$465,000,000 no later than October 31, 1988.

''(c) Capital Limitations for Fiscal Years 1988 and 1989.—

"(1) The United States Postal Service may not make any commitment or obligation to expend any monies deposited in the Postal Service Fund established under section 2003 of title 39, United States Code, for the capital investment program—

(A) in excess of \$625,000,000 in fiscal year 1988; and

"(B) in excess of \$1,995,000,000 in fiscal year 1989. "(2) CAPITAL INVESTMENT PROGRAMS.—For the purposes of paragraph (1) the term 'capital investment program' shall include all investments in long-term assets and capital investment expenditures (including direct and indirect costs associated with such investments and expenditures, such as obligations through contracts)."

[§2004. Repealed. Pub. L. 105–33, title VII, §7003(a)(1), Aug. 5, 1997, 111 Stat. 663]

Section, Pub. L. 91–375, Aug. 12, 1970, 84 Stat. 739, authorized appropriations to ensure a sound financial transition for the Postal Service.

EFFECTIVE DATE OF REPEAL

Repeal effective Oct. 1, 1997, with special provisions relating to payments for fiscal year 1998, see section 7003(c) of Pub. L. 105–33, set out as an Effective Date of 1997 Amendment note under section 2003 of this title.

§2005. Obligations

(a)(1) The Postal Service is authorized to borrow money and to issue and sell such obligations