

Subsec. (c)(1). Pub. L. 111-13, §1405(4)(A), inserted “, an eligible individual under section 12602(a) of this title who desires to apply the individual’s summer of service educational award, or an eligible individual under section 12602(a) of this title who served in a silver scholar program and desires to apply that individual’s silver scholar educational award,” after “national service educational award”.

Subsec. (c)(2)(A). Pub. L. 111-13, §1405(4)(B)(i), inserted “, summer of service educational award, or silver scholar educational award, as applicable,” after “national service educational award”.

Subsec. (c)(2)(C)(iii). Pub. L. 111-13, §1405(4)(B)(ii), inserted “, summer of service educational awards, or silver scholar educational awards, as applicable,” after “national service educational awards”.

Subsec. (c)(3). Pub. L. 111-13, §1405(4)(C), inserted “summer of service educational awards, or silver scholar educational awards” after “national service educational awards”.

Subsec. (c)(5). Pub. L. 111-13, §1405(4)(D), inserted “, summer of service educational award, or silver scholar educational award, as applicable,” after “national service educational award” and “, additional approved summer of service positions, and additional approved silver scholar positions” before period at end.

Subsec. (c)(6). Pub. L. 111-13, §1405(4)(E)(i), inserted “, summer of service educational award, or silver scholar educational award” after “national service educational award” in introductory provisions.

Subsec. (c)(6)(A). Pub. L. 111-13, §1405(4)(E)(ii), inserted “and other educational expenses” after “cost of attendance”.

Subsec. (c)(6)(B). Pub. L. 111-13, §1405(4)(E)(iii), added subpar. (B) and struck out former subpar. (B) which read as follows: “the sum of—

“(i) the student’s estimated financial assistance for such period under part A of title IV of such Act (20 U.S.C. 1070 et seq.); and

“(ii) the student’s veterans’ education benefits, determined in accordance with section 480(c) of such Act (20 U.S.C. 1087v(c)).”

Subsec. (d). Pub. L. 111-13, §1405(5), inserted “, summer of service educational awards, and silver scholar educational awards” after “national service educational awards”.

Subsec. (e). Pub. L. 111-13, §1405(6), substituted “subsection (b)(7)” for “subsection (b)(6)”.

Subsec. (f). Pub. L. 111-13, §1405(9), added subsec. (f). Former subsec. (f) redesignated (g).

Pub. L. 111-13, §1405(7), substituted “Chief Executive Officer” for “Director” and inserted “, summer of service educational award, or silver scholar educational award, as appropriate,” after “national service educational award”.

Subsecs. (g), (h). Pub. L. 111-13, §1405(8), redesignated subsecs. (f) and (g) as (g) and (h), respectively.

1998—Subsec. (g). Pub. L. 105-244 substituted “section 102 of the Higher Education Act of 1965” for “section 481(a) of the Higher Education Act of 1965 (20 U.S.C. 1088(a))”.

EFFECTIVE DATE OF 2009 AMENDMENT

Amendment by Pub. L. 111-13 effective Oct. 1, 2009, see section 6101(a) of Pub. L. 111-13, set out as a note under section 4950 of this title.

EFFECTIVE DATE OF 1998 AMENDMENT

Amendment by Pub. L. 105-244 effective Oct. 1, 1998, except as otherwise provided in Pub. L. 105-244, see section 3 of Pub. L. 105-244, set out as a note under section 1001 of Title 20, Education.

§ 12605. Repealed. Pub. L. 111-13, title I, § 1406(b), Apr. 21, 2009, 123 Stat. 1521

Section, Pub. L. 108-45, §2, July 3, 2003, 117 Stat. 844, related to the process of approval of national service positions.

EFFECTIVE DATE OF REPEAL

Repeal effective Oct. 1, 2009, see section 6101(a) of Pub. L. 111-13, set out as an Effective Date of 2009 Amendment note under section 4950 of this title.

§ 12606. Approval process for approved positions

(a) Timing and recording requirements

(1) In general

Notwithstanding divisions C, D, and H, and any other provision of law, in approving a position as an approved national service position, an approved summer of service position, or an approved silver scholar position, the Corporation—

(A) shall approve the position at the time the Corporation—

(i) enters into an enforceable agreement with an individual participant to serve in a program carried out under division E of this subchapter, section 12653b or 12653c(a) of this title, or under title I of the Domestic Volunteer Service Act of 1973 (42 U.S.C. 4951 et seq.), a summer of service program described in section 12563(c)(8) of this title, or a silver scholarship program described in section 12653c(a) of this title; or

(ii) except as provided in clause (i), awards a grant to (or enters into a contract or cooperative agreement with) an entity to carry out a program for which such a position is approved under section 12573 of this title; and

(B) shall record as an obligation an estimate of the net present value of the national service educational award, summer of service educational award, or silver scholar educational award associated with the position, based on a formula that takes into consideration historical rates of enrollment in such a program, and of earning and using national service educational awards, summer of service educational awards, or silver scholar educational awards, as appropriate, for such a program and remain available.

(2) Formula

In determining the formula described in paragraph (1)(B), the Corporation shall consult with the Director of the Congressional Budget Office.

(3) Certification report

The Chief Executive Officer of the Corporation shall annually prepare and submit to the authorizing committees a report that contains a certification that the Corporation is in compliance with the requirements of paragraph (1).

(4) Approval

The requirements of this subsection shall apply to each approved national service position, approved summer of service position, or approved silver scholarship position that the Corporation approves—

(A) during fiscal year 2010; and

(B) during any subsequent fiscal year.

(b) Reserve account

(1) Establishment and contents

(A) Establishment

Notwithstanding divisions C, D, and H, and any other provision of law, within the Na-