

jurisdiction of each such agency, shall by appropriate rule, regulation, order, or otherwise regulate investment in State housing corporations.

(2) A State housing corporation in which financial institutions invest under the authority of this section shall make available to the appropriate Federal banking agency referred to in paragraph (1) such information as may be necessary to insure that investments are properly made in accordance with this section.

(b) For the purposes of this section and any Act amended by this section—

(1) The term “insured institution” has the same meaning as in section 401(a) of the National Housing Act [12 U.S.C. 1724(a)].¹

(2) The terms “State member insured banks” and “State nonmember insured banks” have the same meaning as when used in the Federal Deposit Insurance Act [12 U.S.C. 1811 et seq.].

(3) The term “State housing corporation” means a corporation established by a State for the limited purpose of providing housing and incidental services, particularly for families of low or moderate income.

(4) The term “State” means any State, the District of Columbia, Guam, the Commonwealth of Puerto Rico, and the Virgin Islands.

(Pub. L. 93-100, §5(d), (e), Aug. 16, 1973, 87 Stat. 344; Pub. L. 111-203, title III, §375, July 21, 2010, 124 Stat. 1566.)

REFERENCES IN TEXT

This section, referred to in subsec. (a)(2), refers to section 5 of Pub. L. 93-100, which enacted this section and section 1469 of this title and amended sections 24 and 1464 of this title.

This section and any Act amended by this section, referred to in subsec. (b), are this section and sections 24 par. Seventh, 1464(c), and 1469 of this title.

Section 401(a) of the National Housing Act, referred to in subsec. (b)(1), which was classified to section 1724 of this title, was repealed by Pub. L. 101-73, title IV, §407, Aug. 9, 1989, 103 Stat. 363.

The Federal Deposit Insurance Act, referred to in subsec. (b)(2), is act Sept. 21, 1950, ch. 967, §2, 64 Stat. 873, which is classified generally to chapter 16 (§1811 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 1811 of this title and Tables.

CODIFICATION

Section was not enacted as part of the Home Owners' Loan Act of 1933, which comprises this chapter.

Subsecs. (d) and (e) of section 5 of Pub. L. 93-100 have been designated subsecs. (a) and (b) for purposes of codification.

AMENDMENTS

2010—Subsec. (a)(1). Pub. L. 111-203, §375(1), substituted “appropriate Federal banking agency, with respect to the institutions subject to the jurisdiction of each such agency,” for “Federal Savings and Loan Insurance Corporation with respect to insured institutions, the Board of Governors of the Federal Reserve System with respect to State member insured banks, and the Federal Deposit Insurance Corporation with respect to State nonmember insured banks”.

Subsec. (a)(2). Pub. L. 111-203, §375(2), substituted “banking” for “supervisory”.

EFFECTIVE DATE OF 2010 AMENDMENT

Amendment by Pub. L. 111-203 effective on the transfer date, see section 351 of Pub. L. 111-203, set out as a note under section 906 of Title 2, The Congress.

¹ See References in Text note below.

EFFECTIVE DATE

Section effective Aug. 16, 1973, see section 8 of Pub. L. 93-100, set out as a note under section 1469 of this title.

CHAPTER 13—NATIONAL HOUSING

Sec.	Short title.
1701.	Short title.
1701a.	Short title of amendment of 1938.
1701b.	Short title of amendment of 1942.
1701c.	Secretary of Housing and Urban Development.
1701c-1 to 1701d-3.	Omitted or Repealed.
1701d-4.	Exchange and assembly of housing and urban planning and development data; payment of expenses; acceptance of funds, services, facilities, materials, and other donations; approval of Secretary of State for international programs and activities.
1701e to 1701g-4.	Repealed or Omitted.
1701g-5.	Revolving fund in connection with liquidating programs.
1701g-5a.	Transfer of New Communities Fund assets and liabilities.
1701g-5b.	Liquidation of New Communities Program; cancellation of debt.
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1701h.	Advisory committees; payment of transportation and other expenses.
1701h-1.	Housing for elderly persons advisory committee.
1701i, 1701i-1, 1701j.	Omitted or Repealed.
1701j-1.	Builder's certification as to construction.
1701j-2.	National Institute of Building Sciences.
1701j-3.	Preemption of due-on-sale prohibitions.
1701k.	Right to redeem property on which United States has lien.
1701l.	Limitation on interest rates of insured mortgages; terms of sales.
1701l-1.	Mortgage proceeds fraudulently misappropriated by mortgagor; recovery of deficiency after foreclosure.
1701m.	Credit and cancellation of notes transferred from Reconstruction Finance Corporation; net loss computation.
1701n.	Reduction of vulnerability of congested urban areas to enemy attack.
1701o.	Annual report of Secretary.
1701p.	Contents of report to President and Congress.
1701p-1.	Periodic report on residential mortgage delinquencies and foreclosures.
1701p-2.	Default and foreclosure database.
1701q.	Supportive housing for the elderly.
1701q-1.	Civil money penalties against mortgagors under section 1701q of this title.
1701q-2.	Grants for conversion of elderly housing to assisted living facilities and other purposes.
1701q-3.	Funds for housing for elderly and persons with disabilities available for cost of maintenance and disposal of such properties.
1701r.	Congressional findings respecting housing for senior citizens.
1701r-1.	Pet ownership in assisted rental housing for the elderly or handicapped.
1701s.	Rent supplement payments for qualified lower income families.
1701t.	Congressional affirmation of national goal of decent homes and suitable living environment for American families.
1701u.	Economic opportunities for low- and very low-income persons.
1701v.	Congressional findings and declaration for improved architectural design in Government housing programs.

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1701w.	Budget, debt management, and related counseling services for mortgagors; authorization of appropriations.	1709-2.	Equity skimming; penalty; persons liable; one dwelling exemption.
1701x.	Assistance with respect to housing for low- and moderate-income families.	1709a.	Determination of loan-to-value ratios.
1701x-1.	Home inspection counseling.	1709b.	Repealed.
1701x-2.	Legal assistance for foreclosure-related issues.	1710.	Payment of insurance.
1701y.	National Homeownership Foundation.	1711.	General Surplus and Participating Reserve Accounts.
1701z.	New technologies in the development of housing for lower income families.	1712.	Investment of funds.
1701z-1.	Research and demonstrations; authorization of appropriations; continuing availability of funds.	1712a.	Indexing of FHA multifamily housing loan limits.
1701z-2.	Advanced technologies, methods, and materials for housing construction, rehabilitation, and maintenance.	1713.	Rental housing insurance.
1701z-3.	Experimental housing allowance payment program.	1714.	Taxation.
1701z-4.	Abandoned properties demonstration project.	1715.	Statistical and economic surveys.
1701z-5.	Demonstrations of heating or cooling residential housing utilizing solar energy.	1715a.	Repealed.
1701z-6.	Special housing need research and demonstration authority.	1715b.	Rules and regulations.
1701z-7.	Studies to determine extent of need for counseling to mortgagors; report to Congress.	1715c.	Labor standards.
1701z-8.	Energy conservation and renewable-resource demonstration.	1715d.	Insurance of mortgages on property in Alaska, Guam, Hawaii, and Virgin Islands.
1701z-9.	Expansion of home ownership opportunities in urban areas.	1715e.	Cooperative housing insurance.
1701z-10.	Model rehabilitation guidelines in inspection and approval of rehabilitated properties; report to Congress.	1715f.	Process of applications and issuance of commitments.
1701z-10a.	Biennial survey of economic and housing market conditions.	1715g.	Insurance of mortgage where mortgagor is not occupant of property.
1701z-11.	Management and disposition of multifamily housing projects.	1715h to 1715j.	Repealed.
1701z-12.	Housing access.	1715k.	Rehabilitation and neighborhood conservation housing insurance.
1701z-13.	Solar energy for single-family and multifamily housing units.	1715l.	Housing for moderate income and displaced families.
1701z-14.	Lower cost technology demonstration program.	1715m.	Repealed.
1701z-15.	Approval of individual residential water purification or treatment units.	1715n.	Miscellaneous mortgage insurance.
1701z-16.	Energy efficient mortgages pilot program.	1715o.	Interest rate on debentures; method of establishment.
1701z-17.	Increasing access and understanding of energy efficient mortgages.	1715p.	Insurance of advances under open-end mortgages; payment of charges; eligibility and conditions.
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1702.	Administrative provisions.	1715r.	Requirement of builder's cost certification; definitions.
1702a.	Repealed.	1715s.	Treatment of mortgages covering tax credit projects.
1703.	Insurance of financial institutions.	1715t.	Voluntary termination of insurance.
1704.	Repealed.	1715u.	Authority to assist mortgagors in default.
1705.	Allocation of funds.	1715v.	Insurance of mortgages for housing for elderly persons.
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1706b.	Taxation of real property held by Secretary.	1715x.	Experimental housing insurance.
1706c.	Insurance of mortgages.	1715y.	Mortgage insurance for condominiums.
1706d.	Applicability.	1715z.	Homeownership or membership in cooperative association for lower income families.
1706e.	Repealed.	1715z-1.	Rental and cooperative housing for lower income families.
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1707.	Definitions.	1715z-1c.	Regulation of rents in insured projects.
1708.	Federal Housing Administration operations.	1715z-2.	Repealed.
1709.	Insurance of mortgages.	1715z-3.	Special Risk Insurance Fund.
1709-1.	Repealed.	1715z-4.	Modifications in terms of mortgages covering multifamily projects; requests for extensions to cure defaults or for modification of mortgage terms; regulations.
1709-1a.	State constitutional and legal limits upon interest chargeable on loans, mortgages, or other interim financing arrangements; applicability; covered arrangements.	1715z-4a.	Double damages remedy for unauthorized use of multifamily housing project assets and income.
		1715z-5.	Purchase of fee simple title from lessors.
		1715z-6.	Supplemental loans for multifamily projects.
		1715z-7.	Mortgage insurance for hospitals.
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1715z-10.	Repealed.	SUBCHAPTER IV—INSURANCE OF SAVINGS AND	
1715z-11.	Sale to cooperatives of multifamily housing projects acquired by Secretary; acceptance of purchase money mortgage for sale or insurance of mortgage; principal amount of mortgage; expenditures for repairs, etc., prior to sale.	LOAN ACCOUNTS	
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1715z-19.	Equity skimming penalty.	1735c.	General Insurance Fund.
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1715z-21.	Delegation of insuring authority to direct endorsement mortgagees.	1735e.	Acceptance of materials or products used in structures.
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1716.	Declaration of purposes of subchapter.	1735f-5.	Prohibition against discrimination on account of sex in extension of mortgage assistance; consideration of combined income of husband and wife for purpose of extending mortgage credit; definitions.
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1717a.	Prohibition against sale of obligations by Federal departments and agencies after June 30, 1966, without compliance with requirements of section 1717(c) of this title or without approval by Secretary of the Treasury; exemption.	1735f-8.	Time of payment of premium charges.
1718.	Capitalization of Federal National Mortgage Association.	1735f-9.	Limitation on commitments to insure loans and mortgages.
1719.	Secondary market operations.	1735f-10.	Change of mortgagee status.
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1721.	Management and liquidation functions of Government National Mortgage Association.	1735f-12.	Assurance of adequate processing of applications for loan and mortgage insurance.
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1723.	Management.	1735f-14.	Civil money penalties against mortgagees, lenders, and other participants in FHA programs.
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1735h. Repealed.

SUBCHAPTER VI—WAR HOUSING INSURANCE

1736. Definitions.
1737. Repealed.
1738. Insurance of mortgages.
1739. Mortgage insurance benefits.
1740. Repealed.
1741. State taxation of realty held by Secretary.
1742. Rules and regulations.
1743. Insurance of mortgages.
1744. Insurance of loans for manufacture of houses.
1745. Insurance of mortgages on sales of Government housing; limits and conditions; Greenbelt towns; State housing.
1746. Insurance on mortgages on large-scale housing projects.
1746a. Termination of commitment authority under this subchapter.

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1747. Purpose of subchapter; authorization; terms and conditions; expiration of insurance contract.
1747a. Eligibility for insurance.
1747b. Premium charges; fees for examination and inspection.
1747c. Rent schedules.
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1747h. Termination of insurance contract by investor.
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1747k. Rules and regulations.
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SUBCHAPTER VIII—ARMED SERVICES HOUSING MORTGAGE INSURANCE

1748. Definitions.
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1748b. Insurance of mortgages.
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1748d. Lease of property; terms and conditions.
1748e. Mortgages on property in Alaska.
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1749 to 1749c. Repealed.
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SUBCHAPTER IX-A—MORTGAGE INSURANCE FOR LAND DEVELOPMENT AND NEW COMMUNITIES

1749aa to 1749ll. Repealed.

SUBCHAPTER IX-B—MORTGAGE INSURANCE FOR GROUP PRACTICE FACILITIES AND MEDICAL PRACTICE FACILITIES

1749aaa. Insurance of mortgages.

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1749aaa-1. Premiums and other charges.
1749aaa-2. Payment of insurance benefits.
1749aaa-3. Regulations.
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SUBCHAPTER IX-C—NATIONAL INSURANCE DEVELOPMENT PROGRAM

1749bbb to 1749bbb-2. Omitted.

PART A—STATEWIDE PLANS TO ASSURE FAIR ACCESS TO INSURANCE REQUIREMENTS

1749bbb-3 to 1749bbb-6a. Omitted.

PART B—REINSURANCE COVERAGE

1749bbb-7 to 1749bbb-10. Omitted.

PART C—FEDERAL INSURANCE AGAINST BURGLARY AND THEFT

1749bbb-10a to 1749bbb-10d. Omitted.

PART D—GENERAL PROVISIONS

1749bbb-11 to 1749bbb-21. Omitted.

SUBCHAPTER X—NATIONAL DEFENSE HOUSING INSURANCE

1750. Definitions.
1750a, 1750a-1. Repealed or Omitted.
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SUBCHAPTER XI—VOLUNTARY HOME MORTGAGE CREDIT

1750aa to 1750jj. Omitted.

§ 1701. Short title

This chapter may be cited as the “National Housing Act.”

(June 27, 1934, ch. 847, 48 Stat. 1246.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this Act”, meaning act June 27, 1934, ch. 847, 48 Stat. 1246, as amended, which is classified principally to this chapter (§1701 et seq.). For complete classification of this Act to the Code, see Tables.

SHORT TITLE OF 2013 AMENDMENT

Pub. L. 113-29, §1, Aug. 9, 2013, 127 Stat. 509, provided that: “This Act [amending section 1715z-20 of this title] may be cited as the ‘Reverse Mortgage Stabilization Act of 2013’.”

SHORT TITLE OF 2011 AMENDMENT

Pub. L. 111-372, §1(a), Jan. 4, 2011, 124 Stat. 4077, provided that: “This Act [amending sections 1701q and 1701q-2 of this title and section 1437f of Title 42, The Public Health and Welfare, and amending provisions set out as notes under section 1701q of this title] may be cited as the ‘Section 202 Supportive Housing for the Elderly Act of 2010’.”

SHORT TITLE OF 2010 AMENDMENT

Pub. L. 111-203, title XIV, §1441, July 21, 2010, 124 Stat. 2163, provided that: “This subtitle [subtitle D (§§1441-1452) of title XIV of Pub. L. 111-203, enacting sections 1701p-2 and 1701x-1 of this title and section 8108 of Title 42, The Public Health and Welfare, and amending sections 1701x and 2604 of this title and section 3533 of Title 42] may be cited as the ‘Expand and Preserve Home Ownership Through Counseling Act’.”