

court to support any claim or action alleging a violation of the antitrust laws.

(3) Applicability

Nothing in this section shall be construed to exempt from the antitrust laws any agreement on the part of 2 or more graduate medical education programs to fix the amount of the stipend or other benefits received by students participating in such programs.

(c) Effective date

This section shall take effect on April 10, 2004, shall apply to conduct whether it occurs prior to, on, or after April 10, 2004, and shall apply to all judicial and administrative actions or other proceedings pending on April 10, 2004.

(Pub. L. 108-218, title II, §207, Apr. 10, 2004, 118 Stat. 611.)

§ 38. Association of marine insurance companies; application of antitrust laws

(a) Whenever used in this section—

(1) The term “association” means any association, exchange, pool, combination, or other arrangement for concerted action; and

(2) The term “marine insurance companies” means any persons, companies, or associations, authorized to write marine insurance or reinsurance under the laws of the United States or of a State, Territory, District, or possession thereof.

(b) Nothing contained in the “antitrust laws” as designated in section 12 of this title, shall be construed as declaring illegal an association entered into by marine insurance companies for the following purposes: To transact a marine insurance and reinsurance business in the United States and in foreign countries and to reinsure or otherwise apportion among its membership the risks undertaken by such association or any of the component members.

(June 5, 1920, ch. 250, §29, 41 Stat. 1000.)

CODIFICATION

Section was classified to section 885 of the former Appendix to Title 46, prior to the completion of the enactment of Title 46, Shipping, by Pub. L. 109-304, Oct. 6, 2006, 120 Stat. 1485.

CHAPTER 2—FEDERAL TRADE COMMISSION; PROMOTION OF EXPORT TRADE AND PREVENTION OF UNFAIR METHODS OF COMPETITION

SUBCHAPTER I—FEDERAL TRADE COMMISSION

- Sec.
- 41. Federal Trade Commission established; membership; vacancies; seal.
- 42. Employees; expenses.
- 43. Office and place of meeting.
- 44. Definitions.
- 45. Unfair methods of competition unlawful; prevention by Commission.
- 45a. Labels on products.
- 45b. Consumer review protection.
- 45c. Unfair and deceptive acts and practices relating to circumvention of ticket access control measures.
- 45d. Unfair or deceptive acts or practices with respect to substance use disorder treatment service and products.

- Sec.
- 46. Additional powers of Commission.
- 46a. Concurrent resolution essential to authorize investigations
- 47. Reference of suits under antitrust statutes to Commission.
- 48. Information and assistance from departments.
- 49. Documentary evidence; depositions; witnesses.
- 50. Offenses and penalties.
- 51. Effect on other statutory provisions.
- 52. Dissemination of false advertisements.
- 53. False advertisements; injunctions and restraining orders.
- 54. False advertisements; penalties.
- 55. Additional definitions.
- 56. Commencement, defense, intervention and supervision of litigation and appeal by Commission or Attorney General.
- 57. Separability clause.
- 57a. Unfair or deceptive acts or practices rule-making proceedings.
- 57a-1. Omitted.
- 57b. Civil actions for violations of rules and cease and desist orders respecting unfair or deceptive acts or practices.
- 57b-1. Civil investigative demands.
- 57b-2. Confidentiality.
- 57b-2a. Confidentiality and delayed notice of compulsory process for certain third parties.
- 57b-2b. Protection for voluntary provision of information.
- 57b-3. Rulemaking process.
- 57b-4. Good faith reliance on actions of Board of Governors.
- 57b-5. Agricultural cooperatives.
- 57c. Authorization of appropriations.
- 57c-1. Staff exchanges.
- 57c-2. Reimbursement of expenses.
- 58. Short title.

SUBCHAPTER II—PROMOTION OF EXPORT TRADE

- 61. Export trade; definitions.
- 62. Export trade and antitrust legislation.
- 63. Acquisition of stock of export trade corporation.
- 64. Unfair methods of competition in export trade.
- 65. Information required from export trade corporation; powers of Federal Trade Commission.
- 66. Short title.

SUBCHAPTER III—LABELING OF WOOL PRODUCTS

- 68. Definitions.
- 68a. Misbranding declared unlawful.
- 68b. Misbranded wool products.
- 68c. Stamp, tag, label, or other identification.
- 68d. Enforcement of subchapter.
- 68e. Condemnation and injunction proceedings.
- 68f. Exclusion of misbranded wool products.
- 68g. Guaranty.
- 68h. Criminal penalty.
- 68i. Application of other laws.
- 68j. Exceptions from subchapter.

SUBCHAPTER IV—LABELING OF FUR PRODUCTS

- 69. Definitions.
- 69a. Violations of Federal Trade Commission Act.
- 69b. Misbranded fur products.
- 69c. False advertising and invoicing.
- 69d. Fur products imported into United States.
- 69e. Name guide for fur products.
- 69f. Enforcement of subchapter.
- 69g. Condemnation and injunction proceedings.
- 69h. Guaranty.
- 69i. Criminal penalty.
- 69j. Application of other laws.

SUBCHAPTER V—TEXTILE FIBER PRODUCTS IDENTIFICATION

- 70. Definitions.

- Sec.
70a. Violations of Federal Trade Commission Act.
70b. Misbranded and falsely advertised textile fiber products.
70c. Removal of stamp, tag, label, or other identification.
70d. Records.
70e. Enforcement.
70f. Injunction proceedings.
70g. Exclusion of misbranded textile fiber products.
70h. Guaranty.
70i. Criminal penalty.
70j. Exemptions.
70k. Application of other laws.

SUBCHAPTER VI—PREVENTION OF UNFAIR METHODS OF COMPETITION

71. "Person" defined.
72. Repealed.
73. Agreements involving restrictions in favor of imported goods.
74. Rules and regulations.
75. Retaliation against country prohibiting importations.
76. Retaliation against restriction of importations in time of war.
77. Discrimination against neutral Americans in time of war.

SUBCHAPTER I—FEDERAL TRADE COMMISSION

§ 41. Federal Trade Commission established; membership; vacancies; seal

A commission is created and established, to be known as the Federal Trade Commission (hereinafter referred to as the Commission), which shall be composed of five Commissioners, who shall be appointed by the President, by and with the advice and consent of the Senate. Not more than three of the Commissioners shall be members of the same political party. The first Commissioners appointed shall continue in office for terms of three, four, five, six, and seven years, respectively, from September 26, 1914, the term of each to be designated by the President, but their successors shall be appointed for terms of seven years, except that any person chosen to fill a vacancy shall be appointed only for the unexpired term of the Commissioner whom he shall succeed: *Provided, however,* That upon the expiration of his term of office a Commissioner shall continue to serve until his successor shall have been appointed and shall have qualified.¹ The President shall choose a chairman from the Commission's membership. No Commissioner shall engage in any other business, vocation, or employment. Any Commissioner may be removed by the President for inefficiency, neglect of duty, or malfeasance in office. A vacancy in the Commission shall not impair the right of the remaining Commissioners to exercise all the powers of the Commission.

The Commission shall have an official seal, which shall be judicially noticed.

(Sept. 26, 1914, ch. 311, § 1, 38 Stat. 717; Mar. 21, 1938, ch. 49, § 1, 52 Stat. 111; 1950 Reorg. Plan No. 8, § 3, eff. May 24, 1950, 15 F.R. 3175, 64 Stat. 1265.)

AMENDMENTS

1938—Act Mar. 21, 1938, inserted proviso clause to third sentence.

¹ So in original.

TRANSFER OF FUNCTIONS

Executive and administrative functions of Federal Trade Commission, with certain reservations, transferred to Chairman of such Commission by Reorg. Plan No. 8 of 1950, set out below.

Functions of Federal Trade Commission (1) under Flammable Fabrics Act [section 1191 et seq. of this title] and under this subchapter to extent that such functions relate to administration of Flammable Fabrics Act, and (2) under Act of August 2, 1956, [section 1211 et seq. of this title], transferred to Consumer Product Safety Commission by section 30 of Act Oct. 27, 1972, Pub. L. 92-573 [section 2079 of this title].

By section 3 of act Sept. 26, 1914, Bureau of Corporations abolished and all employees and functions of said Bureau transferred to Federal Trade Commission.

CLARIFICATION OF STATUS OF SUBSIDIARIES AND AFFILIATES

Pub. L. 106-102, title I, § 133(a), (b), Nov. 12, 1999, 113 Stat. 1383, provided that:

"(a) CLARIFICATION OF FEDERAL TRADE COMMISSION JURISDICTION.—Any person that directly or indirectly controls, is controlled directly or indirectly by, or is directly or indirectly under common control with, any bank or savings association (as such terms are defined in section 3 of the Federal Deposit Insurance Act [12 U.S.C. 1813]) and is not itself a bank or savings association shall not be deemed to be a bank or savings association for purposes of any provisions applied by the Federal Trade Commission under the Federal Trade Commission Act [15 U.S.C. 41 et seq.].

"(b) SAVINGS PROVISION.—No provision of this section [amending section 18a of this title] shall be construed as restricting the authority of any Federal banking agency (as defined in section 3 of the Federal Deposit Insurance Act [12 U.S.C. 1813]) under any Federal banking law, including section 8 of the Federal Deposit Insurance Act [12 U.S.C. 1818]."

REORGANIZATION PLAN NO. 8 OF 1950

Eff. May 24, 1950, 15 F.R. 3175, 64 Stat. 1264

Prepared by the President and transmitted to the Senate and the House of Representatives in Congress assembled, March 13, 1950, pursuant to the provisions of the Reorganization Act of 1949, approved June 20, 1949 [see 5 U.S.C. 901 et seq.].

FEDERAL TRADE COMMISSION

SECTION 1. TRANSFER OF FUNCTIONS TO THE CHAIRMAN

(a) Subject to the provisions of subsection (b) of this section, there are hereby transferred from the Federal Trade Commission, hereinafter referred to as the Commission, to the Chairman of the Commission, hereinafter referred to as the Chairman, the executive and administrative functions of the Commission, including functions of the Commission with respect to (1) the appointment and supervision of personnel employed under the Commission, (2) the distribution of business among such personnel and among administrative units of the Commission, and (3) the use and expenditure of funds.

(b)(1) In carrying out any of his functions under the provisions of this section the Chairman shall be governed by general policies of the Commission and by such regulatory decisions, findings, and determinations as the Commission may by law be authorized to make.

(2) The appointment by the Chairman of the heads of major administrative units under the Commission shall be subject to the approval of the Commission.

(3) Personnel employed regularly and full time in the immediate offices of members of the Commission other than the Chairman shall not be affected by the provisions of this reorganization plan.

(4) There are hereby reserved to the Commission its functions with respect to revising budget estimates and with respect to determining upon the distribution of