

Subsec. (g). Pub. L. 114-329, § 401(b)(3)(A), substituted “cash prize purse” for “prize” in introductory provisions.

Subsec. (g)(1). Pub. L. 114-329, § 401(b)(3)(B), inserted “prize” before “competition”.

Subsec. (h). Pub. L. 114-329, § 401(b)(4), inserted “prize” before “competition” in two places.

Subsec. (i)(1)(B). Pub. L. 114-329, § 401(b)(5)(A), inserted “prize” before “competition”.

Subsec. (i)(2)(A). Pub. L. 114-329, § 401(b)(5)(B), inserted “prize” before “competition” in two places.

Subsec. (i)(3), (4). Pub. L. 114-329, § 401(b)(5)(C), (D), added par. (3) and redesignated former par. (3) as (4).

Subsec. (j)(1). Pub. L. 114-329, § 401(b)(6)(A), inserted “prize” before “competition”.

Subsec. (j)(2). Pub. L. 114-329, § 401(b)(6)(B), amended par. (2) generally. Prior to amendment, text read as follows: “The Federal Government may negotiate a license for the use of intellectual property developed by a participant for a competition.”

Subsec. (k)(1). Pub. L. 114-329, § 401(b)(7)(A), substituted “each prize competition” for “each competition” in two places.

Subsec. (k)(2)(A). Pub. L. 114-329, § 401(b)(7)(B), inserted “prize” before “competition”.

Subsec. (k)(3). Pub. L. 114-329, § 401(b)(7)(C), inserted “prize” before “competitions” in two places.

Subsec. (l). Pub. L. 114-329, § 401(b)(8), substituted “a grant, contract, cooperative agreement, or other agreement with a private sector for-profit or nonprofit entity or State or local government agency to administer the prize competition, subject to the provisions of this section.” for “an agreement with a private, nonprofit entity to administer a prize competition, subject to the provisions of this section.”

Subsec. (m)(1). Pub. L. 114-329, § 401(b)(9)(A), amended par. (1) generally. Prior to amendment, text read as follows: “Support for a prize competition under this section, including financial support for the design and administration of a prize or funds for a monetary prize purse, may consist of Federal appropriated funds and funds provided by the private sector for such cash prizes. The head of an agency may accept funds from other Federal agencies to support such competitions. The head of an agency may not give any special consideration to any private sector entity in return for a donation.”

Subsec. (m)(2). Pub. L. 114-329, § 401(b)(9)(B), substituted “cash prize purses or non-cash prize awards” for “prize awards”.

Subsec. (m)(3)(A). Pub. L. 114-329, § 401(b)(9)(C)(i), amended subpar. (A) generally. Prior to amendment, text read as follows: “No prize may be announced under subsection (f) until all the funds needed to pay out the announced amount of the prize have been appropriated or committed in writing by a private source.”

Subsec. (m)(3)(B). Pub. L. 114-329, § 401(b)(9)(C)(ii)(I), substituted “a cash prize purse or non-cash prize award” for “a prize” in introductory provisions.

Subsec. (m)(3)(B)(i). Pub. L. 114-329, § 401(b)(9)(C)(ii)(II), inserted “competition” after “prize”.

Subsec. (m)(3)(B)(ii). Pub. L. 114-329, § 401(b)(9)(C)(ii)(III), inserted “or State, United States territory, local, or tribal government” after “private”.

Subsec. (m)(4)(A). Pub. L. 114-329, § 401(b)(9)(D)(i), substituted “a cash prize purse or a non-cash prize award” for “a prize” and “Science, Space, and Technology” for “Science and Technology”.

Subsec. (m)(4)(B). Pub. L. 114-329, § 401(b)(9)(D)(ii), substituted “cash prize purses or non-cash prize awards” for “cash prizes”.

Subsec. (n). Pub. L. 114-329, § 401(b)(10), in heading, substituted “Services” for “Service” and, in text, substituted “January 6, 2017,” for “January 4, 2011,” and inserted “for both for-profit and nonprofit entities and State, United States territory, local, and tribal government entities.” after “contract vehicle”.

Subsec. (o)(1). Pub. L. 114-329, § 401(b)(11), substituted “a prize competition or providing a cash prize purse or non-cash prize award” for “or providing a prize”.

Subsec. (p). Pub. L. 114-329, § 401(b)(12)(A), substituted “Biennial” for “Annual” in heading.

Subsec. (p)(1). Pub. L. 114-329, § 401(b)(12)(B), substituted “every other year” for “each year”, “Science, Space, and Technology” for “Science and Technology”, and “2 fiscal years” for “fiscal year”.

Subsec. (p)(2). Pub. L. 114-329, § 401(b)(12)(C)(i), substituted “A report” for “The report for a fiscal year” in introductory provisions.

Subsec. (p)(2)(C). Pub. L. 114-329, § 401(b)(12)(C)(ii), substituted “cash prize purses or non-cash prize awards” for “cash prizes” in heading and in two places in text.

Subsec. (p)(2)(G). Pub. L. 114-329, § 401(b)(12)(C)(iii), added subpar. (G).

## § 3720. Office of Innovation and Entrepreneurship

### (a) In general

The Secretary shall establish an Office of Innovation and Entrepreneurship to foster innovation and the commercialization of new technologies, products, processes, and services with the goal of promoting productivity and economic growth in the United States.

### (b) Duties

The Office of Innovation and Entrepreneurship shall be responsible for—

(1) developing policies to accelerate innovation and advance the commercialization of research and development, including federally funded research and development;

(2) identifying existing barriers to innovation and commercialization, including access to capital and other resources, and ways to overcome those barriers, particularly in States participating in the Experimental Program to Stimulate Competitive Research;

(3) providing access to relevant data, research, and technical assistance on innovation and commercialization;

(4) strengthening collaboration on and coordination of policies relating to innovation and commercialization, including those focused on the needs of small businesses and rural communities, within the Department of Commerce, between the Department of Commerce and other Federal agencies, and between the Department of Commerce and appropriate State government agencies and institutions, as appropriate; and

(5) any other duties as determined by the Secretary.

### (c) Advisory committee

The Secretary shall establish an Advisory Council on Innovation and Entrepreneurship to provide advice to the Secretary on carrying out subsection (b).

(Pub. L. 96-480, § 25, as added Pub. L. 111-358, title VI, § 601, Jan. 4, 2011, 124 Stat. 4026.)

## § 3721. Federal loan guarantees for innovative technologies in manufacturing

### (a) Establishment

The Secretary shall establish a program to provide loan guarantees for obligations to small- or medium-sized manufacturers for the use or production of innovative technologies.

### (b) Eligible projects

A loan guarantee may be made under the program only for a project that re-equips, expands,