

16, 1980, 94 Stat. 3155; Pub. L. 100-202, §101(e) [title II, §201], Dec. 22, 1987, 101 Stat. 1329-131, 1329-145; Pub. L. 106-30, §2(a), (b)(5)-(8), May 21, 1999, 113 Stat. 55, 56.)

## REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this Act”, meaning Pub. L. 87-293, Sept. 22, 1961, 75 Stat. 612, as amended, known as the Peace Corps Act. For complete classification of this Act to the Code, see Short Title note set out under section 2501 of this title and Tables.

The Foreign Service Act of 1980, referred to in subsec. (d)(11), is Pub. L. 96-465, Oct. 17, 1980, 94 Stat. 2071, as amended, which is classified principally to chapter 52 (§3901 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 3901 of this title and Tables.

## AMENDMENTS

1999—Subsec. (c). Pub. L. 106-30, §2(b)(5), substituted “subchapter VI of chapter 33 of title 5” for “sections 1881 to 1888 of title 7”.

Subsec. (d)(2). Pub. L. 106-30, §2(b)(6), substituted “section 1346 of title 31” for “section 9 of Public Law 60-328 (31 U.S.C. 673)”.

Subsec. (d)(6). Pub. L. 106-30, §2(b)(7), struck out “without regard to section 3561 of the Revised Statutes (31 U.S.C. 543)” after “exchange of funds”.

Subsec. (d)(11). Pub. L. 106-30, §2(b)(8), substituted “Foreign Service Act of 1980 (22 U.S.C. 3901 et seq.)” for “Foreign Service Act of 1946, as amended (22 U.S.C. 801 et seq.)”.

Subsec. (d)(13). Pub. L. 106-30, §2(a), added par. (13).

1987—Subsec. (d)(4). Pub. L. 100-202 substituted “the applicable cost limitation described in section 2396(a)(5) of this title” for “\$2,500” and inserted proviso that section 1343 of title 31 not apply to the purchase of vehicles for the transportation, maintenance, or direct support of volunteers overseas.

1980—Subsec. (a). Pub. L. 96-465 substituted “members of the Foreign Service” for “Foreign Service personnel”.

Subsec. (d)(7). Pub. L. 96-533 increased to \$20,000 from \$5,000 fiscal year expenditures limitation.

1966—Subsec. (c). Pub. L. 89-572, §3(a), substituted “2506(a)(2)” for “2506(c)(2)”.

Subsec. (d)(4). Pub. L. 89-572, §3(b), substituted “2506(c)” for “2506(e)”.

1965—Subsec. (c). Pub. L. 89-134 struck out provision that training not be considered employment or holding of office under section 2 of the Act of July 31, 1894, as amended (5 U.S.C. 62).

## EFFECTIVE DATE OF 1980 AMENDMENT

Amendment by Pub. L. 96-465 effective Feb. 15, 1981, except as otherwise provided, see section 2403 of Pub. L. 96-465, set out as an Effective Date note under section 3901 of this title.

### § 2514a. Authorization for Peace Corps to provide separation pay for host country resident personal services contractors of the Peace Corps

#### (a) Establishment of fund

There is established in the Treasury of the United States a fund for the Peace Corps to provide separation pay for host country resident personal services contractors of the Peace Corps.

#### (b) Funding

The Director of the Peace Corps may deposit in the fund established under subsection (a)—

- (1) amounts previously obligated and not canceled to provide the separation pay described in such subsection; and

- (2) amounts obligated for fiscal years after fiscal year 2006 for current and future costs of providing such separation pay.

#### (c) Availability

Beginning in fiscal year 2007, amounts deposited in the fund established under subsection (a) shall be available without fiscal year limitation for severance, retirement, or other separation payments to host country resident personal services contractors of the Peace Corps in countries where such payments are legally authorized.

(Pub. L. 110-86, §1, Sept. 27, 2007, 121 Stat. 979.)

## CODIFICATION

Section was not enacted as part of the Peace Corps Act which comprises this chapter.

### § 2515. Foreign Currency Fluctuations Account

#### (a) Establishment

(1) There is established in the Treasury of the United States an account to be known as the “Foreign Currency Fluctuations, Peace Corps, Account”. The account shall be used for the purpose of providing funds to pay expenses for operations of the Peace Corps outside the United States which, as a result of fluctuations in currency exchange rates, exceed the amount appropriated for such expenses.

(2) Funds in the account may be transferred, upon the certification of the Director of the Peace Corps (or the Director’s designee) that the transfer is necessary for the purpose specified in paragraph (1), to the account containing funds appropriated for the expenses of the Peace Corps.

#### (b) Use of funds in account

Funds transferred under subsection (a) shall be merged with, and be available for the same time period, as the appropriation to which they are applied. Notwithstanding any provision of law limiting the amount of funds the Peace Corps may obligate in any fiscal year, such amount shall be increased to the extent necessary to reflect fluctuations in exchange rates from those used in preparing the budget submission.

#### (c) Exchange rates applicable to obligations

An obligation of the Peace Corps payable in the currency of a foreign country may be recorded as an obligation based upon exchange rates used in preparing a budget submission. A change reflecting fluctuations in exchange rates may be recorded as a disbursement is made.

#### (d) Transfers back to account

Funds transferred from the Foreign Currency Fluctuations, Peace Corps, Account may be transferred back to that account—

- (1) if the funds are not needed to pay obligations incurred because of fluctuations in currency exchange rates of foreign countries in the appropriation to which the funds were originally transferred; or
- (2) because of subsequent favorable fluctuations in the rates or because other funds are, or become, available to pay such obligations.

#### (e) Limitation on transfers back

A transfer of funds back to the account under subsection (d) may not be made after the end of