

1126(a)(1) to assess the quality and effectiveness of program management; and

(H) establish a 5-year strategic plan for program and project management.

(2) APPLICATION TO DEPARTMENT OF DEFENSE.—Paragraph (1) shall not apply to the Department of Defense to the extent that the provisions of that paragraph are substantially similar to or duplicative of—

(A) the provisions of chapter 87 of title 10; or

(B) policy, guidance, or instruction of the Department related to program management.

(Added Pub. L. 101-576, title II, §202(b), Nov. 15, 1990, 104 Stat. 2839; amended Pub. L. 103-272, §4(f)(1)(B), July 5, 1994, 108 Stat. 1361; Pub. L. 106-58, title VI, §638(g), Sept. 29, 1999, 113 Stat. 476; Pub. L. 107-347, title I, §102(b), Dec. 17, 2002, 116 Stat. 2910; Pub. L. 114-264, §2(a)(1), Dec. 14, 2016, 130 Stat. 1371; Pub. L. 114-328, div. A, title VIII, §861(a)(1), Dec. 23, 2016, 130 Stat. 2298; Pub. L. 115-91, div. A, title VIII, §810(a), Dec. 12, 2017, 131 Stat. 1458.)

REFERENCES IN TEXT

Section 302 of the Chief Financial Officers Act of 1990 [Pub. L. 101-576], referred to in subsec. (a)(12), is set out as a note under section 901 of this title.

PRIOR PROVISIONS

A prior section 503 was renumbered section 505 of this title.

AMENDMENTS

2017—Subsec. (c). Pub. L. 115-91 repealed second subsec. (c) as added by Pub. L. 114-328. See 2016 Amendment notes below.

2016—Subsec. (c). Pub. L. 114-328 added second identical subsec. (c).

Pub. L. 114-264 added subsec. (c).

2002—Subsec. (b)(5) to (10). Pub. L. 107-347 added par. (5) and redesignated former pars. (5) to (9) as (6) to (10), respectively.

1999—Subsec. (a)(7). Pub. L. 106-58, §638(g)(1), substituted “respectively (excluding any officer designated or appointed under section 901(c)).” for “respectively.”

Subsec. (a)(8). Pub. L. 106-58, §638(g)(2), substituted “Officers (excluding any officer designated or appointed under section 901(c)).” for “Officers.”

1994—Subsec. (b)(9). Pub. L. 103-272 substituted “Perform” for “perform”.

EFFECTIVE DATE OF 2002 AMENDMENT

Amendment by Pub. L. 107-347 effective 120 days after Dec. 17, 2002, see section 402(a)(1) of Pub. L. 107-347, set out as an Effective Date note under section 3601 of Title 44, Public Printing and Documents.

EFFECTIVE DATE OF 1999 AMENDMENT

Pub. L. 106-58, title VI, §638(h), Sept. 29, 1999, 113 Stat. 476, provided that: “This section [amending this section and sections 901 and 1105 of this title and enacting provisions set out as a note under section 901 of this title] shall take effect at noon on January 20, 2001.”

ISSUANCE OF STANDARDS, POLICIES, AND GUIDELINES FOR PROGRAM AND PROJECT MANAGEMENT; REGULATIONS

Pub. L. 114-264, §2(a)(2), (3), Dec. 14, 2016, 130 Stat. 1372, provided that:

“(2) DEADLINE FOR STANDARDS, POLICIES, AND GUIDELINES.—Not later than 1 year after the date of enactment of this Act [Dec. 14, 2016], the Deputy Director for

Management of the Office of Management and Budget shall issue the standards, policies, and guidelines required under section 503(c) of title 31, United States Code, as added by paragraph (1).

“(3) REGULATIONS.—Not later than 90 days after the date on which the standards, policies, and guidelines are issued under paragraph (2), the Deputy Director for Management of the Office of Management and Budget, in consultation with the Program Management Policy Council established under section 1126(b) of title 31, United States Code, as added by subsection (b)(1), and the Director of the Office of Management and Budget, shall issue any regulations as are necessary to implement the requirements of section 503(c) of title 31, United States Code, as added by paragraph (1).”

Similar provisions were contained in Pub. L. 114-328, div. A, title VIII, §861(a)(2), (3), Dec. 23, 2016, 130 Stat. 2299, prior to repeal by Pub. L. 115-91, div. A, title VIII, §810(c), Dec. 12, 2017, 131 Stat. 1458.

§ 504. Office of Federal Financial Management

(a) There is established in the Office of Management and Budget an office to be known as the “Office of Federal Financial Management”. The Office of Federal Financial Management, under the direction and control of the Deputy Director for Management of the Office of Management and Budget, shall carry out the financial management functions listed in section 503(a) of this title.

(b) There shall be at the head of the Office of Federal Financial Management a Controller, who shall be appointed by the President, by and with the advice and consent of the Senate. The Controller shall be appointed from among individuals who possess—

(1) demonstrated ability and practical experience in accounting, financial management, and financial systems; and

(2) extensive practical experience in financial management in large governmental or business entities.

(c) The Controller of the Office of Federal Financial Management shall be the deputy and principal advisor to the Deputy Director for Management in the performance by the Deputy Director for Management of functions described in section 503(a).

(Added Pub. L. 101-576, title II, §203(a), Nov. 15, 1990, 104 Stat. 2841.)

PRIOR PROVISIONS

A prior section 504 was renumbered section 506 of this title.

§ 505. Office of Information and Regulatory Affairs

The Office of Information and Regulatory Affairs, established under section 3503 of title 44, is an office in the Office of Management and Budget.

(Pub. L. 97-258, Sept. 13, 1982, 96 Stat. 886, §503; renumbered §505, Pub. L. 101-576, title II, §202(a), Nov. 15, 1990, 104 Stat. 2839.)

HISTORICAL AND REVISION NOTES

| Revised Section | Source (U.S. Code) | Source (Statutes at Large) |
|-----------------|--------------------|----------------------------|
| 503 | (no source). | |

The section is included to provide in subchapter I of chapter 5 of the revised title a complete list of the or-