

incorporation by Congress are granted to the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1307.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22705(a)	36:67c (less perpetual succession).	July 23, 1947, ch. 298, §§4 (less perpetual succession), 8, 10(2)-(5), 61 Stat. 406, 407.
22705(b)	36:67g. 36:67i(2)-(5). 36:67r.	July 23, 1947, ch. 298, §19, 61 Stat. 408; Aug. 15, 1977, Pub. L. 95-98, §1(a), 91 Stat. 830.

In this section, the text of 36:67g is omitted as executed and obsolete.

In subsection (a)(1), the word “adopt” is substituted for “ordain and establish” for clarity and consistency in the revised title. The words “not inconsistent with the laws of the United States of America or any State thereof” are omitted as unnecessary.

In subsection (a)(2), the words “adopt seals, emblems, and badges” are substituted for “to use in carrying out its purposes such seals, emblems, and badges as it may lawfully adopt” for consistency in the revised title and to eliminate unnecessary words.

In subsection (a)(4), the words “make contracts” are substituted for “contract and be contracted with” for consistency in the revised title and to eliminate unnecessary words.

Subsection (a)(6) is substituted for “take and hold by lease, gift, purchase, grant, devise, or bequest any property, real or personal, necessary for attaining the objects and carrying into effect the purposes of the corporation” in 36:67c and “Transfer and convey all real or personal property” in 36:67i(4) for consistency in the revised title and to eliminate unnecessary words. The words “subject, however, to applicable provisions of law of any State (A) governing the amount or kind of real and personal property which may be held by, or (B) otherwise limiting or controlling the ownership of real and personal property by, a corporation operating in such State” in 36:67c are omitted as unnecessary.

In subsection (a)(7), the words “instruments of indebtedness” are substituted for “bonds” for consistency in the revised title. The words “secure its obligations by granting security interests in its property” are substituted for “secure same by mortgage” for consistency in the revised title. The words “for the purposes of the corporation”, “therefor”, and “subject in every case to all applicable provisions of Federal or State laws” are omitted as unnecessary.

In subsection (b), the words “before July 24, 1947” are substituted for “heretofore” for clarity. The words “and accrue” are omitted as unnecessary.

§ 22706. Exclusive right to name, seals, emblems, and badges

The corporation and its State, regional, and local subdivisions have the exclusive right to use the name “AMVETS (American Veterans)” and seals, emblems, and badges the corporation adopts.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1308; Pub. L. 107-241, §1(a)(1), Oct. 16, 2002, 116 Stat. 1496.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22706	36:67p.	July 23, 1947, ch. 298, §17, 61 Stat. 408; Aug. 15, 1977, Pub. L. 95-98, §1(a), 91 Stat. 830.

The words “sole and” and “have and” are omitted as unnecessary. The word “adopts” is substituted for “may lawfully adopt” to eliminate unnecessary words.

AMENDMENTS

2002—Pub. L. 107-241 substituted “AMVETS (American Veterans)” for “AMVETS (American Veterans of World War II, Korea, and Vietnam)”.

§ 22707. Restrictions

(a) PROFIT.—The corporation shall operate as a not-for-profit corporation, exclusively for charitable, educational, patriotic, and civic improvement purposes.

(b) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(c) POLITICAL ACTIVITIES.—The corporation or an officer of the corporation or member of its executive committee as such may not contribute to, support, or assist a political party or candidate for elective public office. The corporation may not carry on propaganda.

(d) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member of the corporation, except on dissolution or final liquidation of the corporation.

(e) LOANS.—The corporation may not make a loan or advance to a director or officer. Directors who vote for or assent to making a loan or advance to a director or officer, and officers who participate in making the loan or advance, are jointly and severally liable to the corporation for the amount of the loan or advance until it is repaid.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1308.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22707(a)	36:67b(11) (1st-8th words and words after semicolon).	July 23, 1947, ch. 298, §§3(11), 5(1), (2), 15, 16, 61 Stat. 405, 406, 408.
22707(b)	36:67n.	
22707(c)	36:67d(1), (2).	
22707(d)	36:67b(11) (9th word through semicolon).	
22707(e)	36:67o.	

In subsection (b), the words “shares of” are omitted as unnecessary.

In subsection (e), the words “or advance” are added in 2 places for consistency in the subsection.

§ 22708. Headquarters and principal place of business

The headquarters and principal place of business of the corporation shall be in Maryland. However, the activities of the corporation are not confined to Maryland but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1308; Pub. L. 107-241, §1(c), Oct. 16, 2002, 116 Stat. 1496.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22708	36:67d(4).	July 23, 1947, ch. 298, §5(4), 61 Stat. 406.