

spect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1334.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40508	36:803.	Aug. 14, 1958, Pub. L. 85-642, § 13, 72 Stat. 600.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code.

§ 40509. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1334.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40509	36:795(b).	Aug. 14, 1958, Pub. L. 85-642, § 5(b), 72 Stat. 598.

The words “at all times” are omitted as unnecessary. The words “service of process” are substituted for “service and process” for consistency in the revised title.

§ 40510. Liability

(a) LIABILITY OF CORPORATION.—The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(b) IMMUNITY OF INDIVIDUALS.—A member or private individual is not liable for the obligations of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40510(a)	36:801.	Aug. 14, 1958, Pub. L. 85-642, §§9(a) (1st sentence words after last comma), 11, 72 Stat. 599, 600.
40510(b)	36:799(a) (1st sentence words after last comma).	

§ 40511. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of directors, but in compliance with the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40511	36:805.	Aug. 14, 1958, Pub. L. 85-642, § 15, 72 Stat. 600.

The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The words “outstanding” and “all Federal and State laws applicable thereto” are omitted as unnecessary.

CHAPTER 407—CORPORATION FOR THE PROMOTION OF RIFLE PRACTICE AND FIREARMS SAFETY

SUBCHAPTER I—CORPORATION

- Sec. 40701. Organization.
- 40702. Governing body.
- 40703. Powers.
- 40704. Restrictions.
- 40705. Duty to maintain tax-exempt status.
- 40706. Distribution of assets on dissolution.
- 40707. Nonapplication of audit requirements.

SUBCHAPTER II—CIVILIAN MARKSMANSHIP PROGRAM

- 40721. Responsibility of corporation.
- 40722. Functions.
- 40723. Eligibility for participation.
- 40724. Priority of youth participation.
- 40725. National Matches and small-arms firing school.
- 40726. Allowances for junior competitors.
- 40727. Army support.
- 40728. Transfer of firearms, ammunition, and parts.
- 40728A. Recovery of excess firearms, ammunition, and parts granted to foreign countries and transfer to corporation.
- 40728B. Recovery of excess rifles, ammunition, and parts granted to foreign countries and transfer to certain persons.
- 40729. Reservation of firearms, ammunition, and parts.
- 40730. Surplus property.
- 40731. Issuance or loan of firearms and supplies.
- 40732. Sale of firearms and supplies.
- 40733. Applicability of other law.

AMENDMENTS

- 2016—Pub. L. 114-328, div. A, title X, § 1096(c), Dec. 23, 2016, 130 Stat. 2441, added item 40728B.
- 2006—Pub. L. 109-364, div. A, title III, § 354(b), Oct. 17, 2006, 120 Stat. 2162, added item 40728A.

SUBCHAPTER I—CORPORATION

§ 40701. Organization

(a) FEDERAL CHARTER.—Corporation for the Promotion of Rifle Practice and Firearms Safety (in this chapter, the “corporation”) is a federally chartered corporation.

(b) NON-GOVERNMENTAL STATUS.—The corporation is a private corporation, not a department, agency, or instrumentality of the United States Government. An officer or employee of the corporation is not an officer or employee of the Government.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1335.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
40701(a)	36:5501(a) (less “private, nonprofit”).	Feb. 10, 1996, Pub. L. 104-106, title XVI, § 1611(a) (less “nonprofit”), (b)(1), 110 Stat. 515, 516.
40701(b)	36:5501(a) (related to private), (b)(1).	

Subsection (a) is substituted for the source provision for consistency in the revised title.