

(2) submit to the the<sup>1</sup> Committee on Natural Resources of the House of Representatives and the Committee on Energy and Natural Resources of the Senate a report describing the results of the assessment.

**(b) Periodic updates**

At least once every 10 years, the Secretary shall update the national assessment required under this section to support public and private sector decisionmaking.

**(c) Authorization of appropriations**

There are authorized to be appropriated to the Secretary of the Interior to carry out this section—

- (1) \$15,000,000 for each of fiscal years 2008 through 2012; and
- (2) such sums as are necessary for each of fiscal years 2013 through 2022.

(Pub. L. 110-140, title VIII, §807, Dec. 19, 2007, 121 Stat. 1723.)

EFFECTIVE DATE

Section effective on the date that is 1 day after Dec. 19, 2007, see section 1601 of Pub. L. 110-140, set out as a note under section 1824 of Title 2, The Congress.

PART B—PROHIBITIONS ON MARKET  
MANIPULATION AND FALSE INFORMATION

**§ 17301. Prohibition on market manipulation**

It is unlawful for any person, directly or indirectly, to use or employ, in connection with the purchase or sale of crude oil<sup>1</sup> gasoline or petroleum distillates at wholesale, any manipulative or deceptive device or contrivance, in contravention of such rules and regulations as the Federal Trade Commission may prescribe as necessary or appropriate in the public interest or for the protection of United States citizens.

(Pub. L. 110-140, title VIII, §811, Dec. 19, 2007, 121 Stat. 1723.)

EFFECTIVE DATE

Section effective on the date that is 1 day after Dec. 19, 2007, see section 1601 of Pub. L. 110-140, set out as a note under section 1824 of Title 2, The Congress.

**§ 17302. Prohibition on false information**

It is unlawful for any person to report information related to the wholesale price of crude oil<sup>1</sup> gasoline or petroleum distillates to a Federal department or agency if—

- (1) the person knew, or reasonably should have known, the information to be false or misleading;
- (2) the information was required by law to be reported; and
- (3) the person intended the false or misleading data to affect data compiled by the department or agency for statistical or analytical purposes with respect to the market for crude oil, gasoline, or petroleum distillates.

(Pub. L. 110-140, title VIII, §812, Dec. 19, 2007, 121 Stat. 1723.)

<sup>1</sup> So in original.

<sup>1</sup> So in original. A comma probably should appear.

<sup>1</sup> So in original. A comma probably should appear.

EFFECTIVE DATE

Section effective on the date that is 1 day after Dec. 19, 2007, see section 1601 of Pub. L. 110-140, set out as a note under section 1824 of Title 2, The Congress.

**§ 17303. Enforcement by the Federal Trade Commission**

**(a) Enforcement**

This part shall be enforced by the Federal Trade Commission in the same manner, by the same means, and with the same jurisdiction as though all applicable terms of the Federal Trade Commission Act (15 U.S.C. 41 et seq.) were incorporated into and made a part of this part.

**(b) Violation is treated as unfair or deceptive act or practice**

The violation of any provision of this part shall be treated as an unfair or deceptive act or practice proscribed under a rule issued under section 18(a)(1)(B) of the Federal Trade Commission Act (15 U.S.C. 57a(a)(1)(B)).

(Pub. L. 110-140, title VIII, §813, Dec. 19, 2007, 121 Stat. 1724.)

REFERENCES IN TEXT

The Federal Trade Commission Act, referred to in subsec. (a), is act Sept. 26, 1914, ch. 311, 38 Stat. 717, which is classified generally to subchapter I (§41 et seq.) of chapter 2 of Title 15, Commerce and Trade. For complete classification of this Act to the Code, see section 58 of Title 15 and Tables.

EFFECTIVE DATE

Section effective on the date that is 1 day after Dec. 19, 2007, see section 1601 of Pub. L. 110-140, set out as a note under section 1824 of Title 2, The Congress.

**§ 17304. Penalties**

**(a) Civil penalty**

In addition to any penalty applicable under the Federal Trade Commission Act (15 U.S.C. 41 et seq.), any supplier that violates section 17301 or 17302 of this title shall be punishable by a civil penalty of not more than \$1,000,000.

**(b) Method**

The penalties provided by subsection (a) shall be obtained in the same manner as civil penalties imposed under section 5 of the Federal Trade Commission Act (15 U.S.C. 45).

**(c) Multiple offenses; mitigating factors**

In assessing the penalty provided by subsection (a)—

- (1) each day of a continuing violation shall be considered a separate violation; and
- (2) the court shall take into consideration, among other factors—
  - (A) the seriousness of the violation; and
  - (B) the efforts of the person committing the violation to remedy the harm caused by the violation in a timely manner.

(Pub. L. 110-140, title VIII, §814, Dec. 19, 2007, 121 Stat. 1724.)

REFERENCES IN TEXT

The Federal Trade Commission Act, referred to in subsec. (a), is act Sept. 26, 1914, ch. 311, 38 Stat. 717, which is classified generally to subchapter I (§41 et seq.) of chapter 2 of Title 15, Commerce and Trade. For