

(2) in the amount of \$2,500,000 in total for an assessment of the status, condition, and trends of wetlands in the State of Texas.

**(c) North American wetlands conservation**

Of the total amount appropriated during a given fiscal year to carry out this chapter, 15 percent shall be available to, and shall remain available until expended by, the Secretary of the Interior for allocation to carry out wetlands conservation projects in coastal wetlands ecosystems in any coastal State under section 4407 of this title.

(Pub. L. 101-646, title III, §306, Nov. 29, 1990, 104 Stat. 4786; Pub. L. 103-375, §5, Oct. 19, 1994, 108 Stat. 3495; Pub. L. 108-447, div. C, title I, §114(a), Dec. 8, 2004, 118 Stat. 2944.)

AMENDMENTS

2004—Subsec. (a). Pub. L. 108-447, §114(a)(1), struck out “, not to exceed \$70,000,000,” before “shall be available” in introductory provisions.

Subsec. (b). Pub. L. 108-447, §114(a)(2), struck out “, not to exceed \$15,000,000” before “shall be available” in introductory provisions.

Subsec. (c). Pub. L. 108-447, §114(a)(3), struck out “, not to exceed \$15,000,000,” before “shall be available”.

1994—Subsec. (c). Pub. L. 103-375 inserted “in coastal wetlands ecosystems” after “wetlands conservation projects”.

**§ 3956. General provisions**

**(a) Additional authority for Corps of Engineers**

The Secretary is authorized to carry out projects for the protection, restoration, or enhancement of aquatic and associated ecosystems, including projects for the protection, restoration, or creation of wetlands and coastal ecosystems. In carrying out such projects, the Secretary shall give such projects equal consideration with projects relating to irrigation, navigation, or flood control.

**(b) Study**

The Secretary is hereby authorized and directed to study the feasibility of modifying the operation of existing navigation and flood control projects to allow for an increase in the share of the Mississippi River flows and sediment sent down the Atchafalaya River for purposes of land building and wetlands nourishment.

(Pub. L. 101-646, title III, §307, Nov. 29, 1990, 104 Stat. 4787.)

**§ 3957. Environmental banks**

**(a) Guidelines**

Not later than 1 year after December 16, 2016, the Task Force shall, after public notice and opportunity for comment, issue guidelines for the use, maintenance, and oversight of environmental banks in Louisiana.

**(b) Requirements**

The guidelines issued pursuant to subsection (a) shall—

- (1) set forth procedures for establishment and approval of environmental banks subject to the approval of the heads of the appropriate Federal agencies responsible for implementa-

tion of Federal environmental laws for which mitigation credits may be used;

(2) establish criteria for siting of environmental banks that enhance the resilience of coastal resources to inundation and coastal erosion in high priority areas, as identified within Federal or State restoration plans, including the restoration of resources within the scope of a project authorized for construction;

(3) establish criteria that ensure environmental banks secure adequate financial assurances and legally enforceable protection for the land or resources that generate the credits from environmental banks;

(4) stipulate that credits from environmental banks may not be used for mitigation of impacts required under section 404 of the Federal Water Pollution Control Act (33 U.S.C. 1342)<sup>1</sup> or the Endangered Species Act (16 U.S.C. 1531 et seq.) in an area where an existing mitigation bank approved pursuant to such laws within 5 years of enactment of the Water Resources Development Act of 2016 has credits available;

(5) establish performance criteria for environmental banks; and

(6) establish criteria and financial assurance for the operation and monitoring of environmental banks.

**(c) Environmental bank**

**(1) Definition of environmental bank**

In this section, the term “environmental bank” means a project, project increment, or projects for purposes of restoring, creating, or enhancing natural resources at a designated site to establish mitigation credits.

**(2) Credits**

Mitigation credits created from environmental banks approved pursuant to this section may be used to satisfy existing liability under Federal environmental laws.

**(d) Savings clause**

**(1) Application of Federal law**

Guidelines developed under this section and mitigation carried out through an environmental bank established pursuant to such guidelines shall comply with all applicable requirements of Federal law (including regulations), including—

- (A) the Federal Water Pollution Control Act (33 U.S.C. 1251 et seq.);
- (B) the Endangered Species Act (16 U.S.C. 1531 et seq.);
- (C) the Oil Pollution Act of 1990 (33 U.S.C. 2701 et seq.);
- (D) the National Environmental Policy Act of 1969 (42 U.S.C. 4321 et seq.); and
- (E) section 2283 of title 33.

**(2) Statutory construction**

Nothing in this section may be construed to affect—

- (A) any authority, regulatory determination, or legal obligation in effect the day before December 16, 2016; or
- (B) the obligations or requirements of any Federal environmental law.

<sup>1</sup> See References in Text note below.