

this title shall be required to establish a Conservation Fund to receive payments of interest and principal on new obligations undertaken by the beneficiary country under this subchapter.

(b) Requirements relating to operation of Fund

The following terms and conditions shall apply to the Fund in the same manner as such terms as¹ conditions apply to an Enterprise for the Americas Fund under section 2430f of this title:

- (1) The provision relating to deposits under subsection (b) of such section.
- (2) The provision relating to investments under subsection (c) of such section.
- (3) The provision relating to disbursements under subsection (d) of such section.

(Pub. L. 87-195, pt. V, §810, as added Pub. L. 105-214, §1, July 29, 1998, 112 Stat. 892; amended Pub. L. 108-323, §3(c), Oct. 6, 2004, 118 Stat. 1219; Pub. L. 115-440, §9(a), Jan. 14, 2019, 132 Stat. 5584.)

AMENDMENTS

2019—Pub. L. 115-440, §9(a)(1), substituted “Conservation Fund” for “Tropical Forest Fund” in section catchline.

Subsec. (a). Pub. L. 115-440, §9(a)(2), substituted “Conservation Agreement” for “Tropical Forest Agreement” and “Conservation Fund” for “Tropical Forest Fund”.

2004—Subsec. (a). Pub. L. 108-323 inserted “and principal” after “interest”.

§ 2431i. Board

(a) Enterprise for the Americas Board

The Enterprise for the Americas Board established under section 1738i(a) of title 7 shall, in addition to carrying out the responsibilities of the Board under section 1738i(c) of title 7, carry out the duties described in subsection (c) of this section for the purposes of this subchapter.

(b) Additional membership

(1) In general

The Enterprise for the Americas Board shall be composed of an additional four members appointed by the President as follows:

(A) Two representatives from the United States Government, including a representative of the International Forestry Division of the United States Forest Service.

(B) Two representatives from private nongovernmental environmental, scientific, forestry, or academic organizations with experience and expertise in preservation, maintenance, sustainable uses, and restoration of tropical forests.

(2) Chairperson

Notwithstanding section 1738i(b)(2) of title 7, the Enterprise for the Americas Board shall be headed by a chairperson who shall be appointed by the President and shall be the representative from the Department of State appointed under section 1738i(b)(1)(A) of title 7.

(c) Duties

The duties described in this subsection are as follows:

(1) Advise the Secretary of State on the negotiations of Tropical Forest Agreements.

(2) Ensure, in consultation with—

(A) the government of the beneficiary country;

(B) nongovernmental organizations of the beneficiary country;

(C) nongovernmental organizations of the region (if appropriate);

(D) environmental, scientific, forestry, and academic leaders of the beneficiary country; and

(E) environmental, scientific, forestry, and academic leaders of the region (as appropriate),

that a suitable administering body is identified for each Fund.

(3) Review the programs, operations, and fiscal audits of each administering body.

(Pub. L. 87-195, pt. V, §811, as added Pub. L. 105-214, §1, July 29, 1998, 112 Stat. 892; amended Pub. L. 107-26, §3, Aug. 17, 2001, 115 Stat. 206; Pub. L. 110-246, title III, §3001(b)(1)(A), (2)(Q), June 18, 2008, 122 Stat. 1820.)

AMENDMENTS

2008—Subsecs. (a), (b)(2). Pub. L. 110-246 made technical amendments to references in original act which appear in text as references to section 1738i(a) of title 7 in subsec. (a) and section 1781i(b)(2) of title 7 in subsec. (b)(2).

2001—Subsec. (b)(2). Pub. L. 107-26 substituted “and shall be the representative from the Department of State appointed under section 1738i(b)(1)(A) of title 7” for “from among the representatives appointed under section 1738i(b)(1)(A) of title 7 or paragraph (1)(A) of this subsection”.

EFFECTIVE DATE OF 2008 AMENDMENT

Amendment by Pub. L. 110-246 effective May 22, 2008, see section 4(b) of Pub. L. 110-246, set out as an Effective Date note under section 8701 of Title 7, Agriculture.

DELEGATION OF FUNCTIONS

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R. 56673, as amended, set out as a note under section 2381 of this title.

§ 2431j. Consultations with Congress

The President shall consult with the appropriate congressional committees on a periodic basis to review the operation of the Facility under this subchapter and the eligibility of countries for benefits from the Facility under this subchapter.

(Pub. L. 87-195, pt. V, §812, as added Pub. L. 105-214, §1, July 29, 1998, 112 Stat. 893.)

DELEGATION OF FUNCTIONS

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R. 56673, as amended, set out as a note under section 2381 of this title.

For delegation of functions of President under this section, see section 1 of Ex. Ord. No. 13345, July 8, 2004, 69 F.R. 41901, set out as a note under section 1738 of Title 7, Agriculture.

§ 2431k. Annual reports to Congress

Not later than April 15 of each year, the President shall prepare and transmit to the Congress

¹ So in original. Probably should be “and”.