§ 2900-7. Exemption from securities laws for certain securities issued by Bank; reports required

(a) Exemption from securities laws; reports to Securities and Exchange Commission

Any securities issued by the Bank (including any guaranty by the Bank, whether or not limited in scope) in connection with borrowing of funds, or the guarantee of securities as to both principal and interest, shall be deemed to be exempted securities within the meaning of section 77c(a)(2) of title 15 and section 78c(a)(12) of title 15. The Bank shall file with the Securities and Exchange Commission such annual and other reports with regard to such securities as the Commission shall determine to be appropriate in view of the special character of the Bank and its operations and necessary in the public interest or for the protection of investors.

(b) Authority of Securities and Exchange Commission to suspend exemption; reports to Congress

The Securities and Exchange Commission, acting in consultation with such agency or officer as the President shall designate, may suspend the provisions of subsection (a) at any time as to any or all securities issued or guaranteed by the Bank during the period of such suspension. The Commission shall include in its annual reports to the Congress such information as it shall deem advisable with regard to the operations and effect of this section.

(Pub. L. 104-208, div. A, title I, \$101(c) [title VII, \$709], Sept. 30, 1996, 110 Stat. 3009-121, 3009-180.)

SUBCHAPTER XXXI—INTERNATIONAL RENEWABLE ENERGY AGENCY

$\S 290p.$ Acceptance of statute and membership

For fiscal year 2011 and thereafter, the President is authorized to accept the statute of, and to maintain membership of the United States in, the International Renewable Energy Agency, and the United States' assessed contributions to maintain such membership may be paid from funds appropriated for "Contributions to International Organizations".

(Pub. L. 111–212, title I, §1014, July 29, 2010, 124 Stat. 2332.)

SUBCHAPTER XXXII—ORGANIZATION OF AMERICAN STATES

§ 290q. Organization of American States revitalization and reform strategy

(a) Strategy

(1) In general

Not later than 180 days after October 2, 2013, the Secretary of State shall submit to the Committee on Foreign Relations of the Senate and the Committee on Foreign Affairs of the House of Representatives a multiyear strategy that—

- (A) identifies a path toward the adoption of necessary reforms that prioritize and reinforce the OAS's core competencies described in section 4(8);
- (B) outlines an approach to secure from the OAS effective adoption of— $\,$

- (i) a results-based budgeting process in order to strategically prioritize, and where appropriate, reduce current and future mandates; and
- (ii) transparent hiring, firing, and promotion practices;
- (C) reflects the inputs and coordination from other Executive Branch agencies, as appropriate; and
- (D) identifies a path toward the adoption of necessary reforms that would—
- (i) lead to an assessed fee structure in which no member state would pay more than 50 percent of the OAS's assessed yearly fees; and
- (ii) seek to minimize the negative financial impact on the OAS and its operations.

(2) Policy priorities and coordination

The Secretary of State shall—

- (A) carry out diplomatic engagement to build support for reforms and budgetary burden sharing among OAS member states and observers; and
- (B) promote donor coordination among OAS member states.

(b) Briefings

The Secretary of State shall offer to the committees referred to in subsection (a)(1) a quarterly briefing that—

- (1) reviews assessed and voluntary contributions:
- (2) analyzes the progress made by the OAS to adopt and effectively implement a results-based budgeting process in order to strategically prioritize, and where appropriate, reduce current and future mandates;
- (3) analyzes the progress made by the OAS to adopt and effectively implement transparent and merit-based human resource standards and practices and transparent hiring, firing, and promotion standards and processes, including with respect to factors such as gender and national origin;
- (4) analyzes the progress made by the OAS to adopt and effectively implement a practice of soliciting member quotas to be paid on a schedule that will improve the consistency of its operating budget; and
- (5) analyzes the progress made by the OAS to review, streamline, and prioritize mandates to focus on core missions and make efficient and effective use of available funding.

(Pub. L. 113-41, §5, Oct. 2, 2013, 127 Stat. 550.)

REFERENCES IN TEXT

Section 4(8), referred to in subsec. (a)(1)(A), is section 4(8) of Pub. L. 113–41, Oct. 2, 2013, 127 Stat. 549, which is not classified to the Code.

SHORT TITLE

Pub. L. 113-41, §1, Oct. 2, 2013, 127 Stat. 548, provided that: "This Act [enacting this section and provisions set out as notes under this section] may be cited as the 'Organization of American States Revitalization and Reform Act of 2013."

FINDINGS

Pub. L. 113-41, §2, Oct. 2, 2013, 127 Stat. 548, provided that: "Congress makes the following findings:

"(1) The Charter of the Organization of American States recognizes that—

"(A) representative democracy is indispensable for the stability, peace, and development of the Western Hemisphere; and

"(B) a purpose of the Organization of American States is to promote and consolidate representative democracy, with due respect for the principle of nonintervention.

"(2) The United States supports the purposes and principles enshrined in—

 $``(\bar{A})$ the Charter of the Organization of American States;

"(B) the Inter-American Democratic Charter; and "(C) the American Declaration on the Rights and Duties of Man.

"(3) The United States supports the Organization of American States in its efforts with all member states to meet our commitments under the instruments set forth in paragraph (2).

"(4) Congress supports the Organization of American States as it operates in a manner consistent with the Inter-American Democratic Charter."

STATEMENT OF POLICY

Pub. L. 113-41, §3, Oct. 2, 2013, 127 Stat. 548, provided that: "It is the policy of the United States—

"(1) to promote democracy and the rule of law throughout the Western Hemisphere;

"(2) to promote and protect human rights and fundamental freedoms in the Western Hemisphere; and

"(3) to support the practices, purposes, and principles expressed in the Charter of the Organization of American States, the American Declaration on the Rights and Duties of Man, the Inter-American Demoratic Charter, and other fundamental instruments of democracy."

CHAPTER 8—FOREIGN SERVICE BUILDINGS

Sec. Lease of buildings, etc., for offices, living 291 quarters, heat, light, and equipment. 292 Acquisition of sites and buildings for diplomatic and consular establishments; allotment of space; credit of payments without regard to limitations of amounts. Demonstration of solar and other renewable 292a. energy technologies in foreign countries. 293 Repealed. 294. Manner of use of buildings; contracts for construction, etc. 294a. Contracts requiring payment in foreign currency.

295. Authorization of appropriations; Foreign Service Building Fund; expenditures; foreign currencies.

295a, 295b. Omitted.

296. Duties of Secretary of State with respect to commission and properties.

296a. Maintenance management of overseas property.

297. Acquisition of property by lease.

297a, 298. Omitted.

299. Short title.

300. Dispositions of property; damage payments; acceptance of gifts or services.

301. Lease or rental arrangements of not less than ten years; approval by Secretary; delegation of authority; information to Congress.

302. Award of contracts.

303. Repealed.

304. Annual report on embassy construction costs.

§ 291. Lease of buildings, etc., for offices, living quarters, heat, light, and equipment

The Secretary of State may lease or rent, for periods not exceeding ten years, such buildings and grounds for the use of the Foreign Service as may be necessary; and he may, in accordance with existing practice without cost to them, and

within the limit of any appropriation made by Congress, furnish the officers and employees in the Foreign Service with living quarters, heat, light, and household equipment in Government-owned or rented buildings, at places where, in his judgment, it would be in the public interest to do so, notwithstanding the provisions of section 5536 of title 5; and appropriations for "Contingent expenses, foreign missions," and "Contingent expenses, consulates," are made available for such purposes.

(Apr. 18, 1930, ch. 184, title I, 46 Stat. 177.)

CODIFICATION

Section was not enacted as part of the Foreign Service Buildings Act, 1926, which comprises this chapter.

"Section 5536 of title 5" substituted in text for "section 1765 of the Revised Statutes (U.S.C., title 5, sec. 70; U.S.C., Supp. III, title 5, sec. 70)" on authority of Pub. L. 89-554, §7(b), Sept. 6, 1966, 80 Stat. 631, the first section of which enacted Title 5, Government Organization and Employees.

§ 292. Acquisition of sites and buildings for diplomatic and consular establishments; allotment of space; credit of payments without regard to limitations of amounts

(a) Authority of Secretary of State

The Secretary of State is empowered to acquire by purchase or construction in the manner hereinafter provided, within the limits of appropriations made to carry out this chapter, by exchange, in whole or in part, of any building or grounds of the United States in foreign countries and under the jurisdiction and control of the Secretary of State, sites and buildings in foreign capitals and in other foreign cities, and to alter, repair, and furnish such buildings for the use of the diplomatic and consular establishments of the United States, or for the purpose of consolidating within one or more buildings, the embassies, legation, consulates, and other agencies of the United States Government there maintained. The space in such buildings shall be allotted by the Secretary of State among the several agencies of the United States Government.

(b) Payments from other than appropriated funds for acquisition of property

Payments made for rent or otherwise by the United States from funds other than appropriations made to carry out this chapter may be credited toward the acquisition of property under this chapter without regard to limitations of amounts imposed by this chapter.

(c) Authorization for improvements and construction

The Secretary of State may improve or construct facilities overseas for other Federal departments and agencies on an advance-of-funds or reimbursable basis if such advances or reimbursements are credited to the Embassy Security, Construction, and Maintenance account and remain available until expended.

(May 7, 1926, ch. 250, §1, 44 Stat. 403; May 29, 1928, ch. 876, §1, 45 Stat. 971; Pub. L. 88–94, §2(b), Aug. 12, 1963, 77 Stat. 122; Pub. L. 89–636, §2, Oct. 10, 1966, 80 Stat. 881; Pub. L. 95–105, title I, §106(a), Aug. 17, 1977, 91 Stat. 845; Pub. L. 114–323, title I, §119, Dec. 16, 2016, 130 Stat. 1912.)