§110107. Restrictions

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(c) LOANS.—The corporation may not make a loan to a director, officer, or employee.

(d) CLAIM OF GOVERNMENTAL APPROVAL OR AU-THORITY.—The corporation may not claim congressional approval or the authority of the United States Government for any of its activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1368.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110107	36:2708.	Aug. 21, 1984, Pub. L. 98-391, §8, 98 Stat. 1359.

In subsection (a), the words "any shares of" are omitted as unnecessary.

In subsection (b), the words "inure to the benefit of" are substituted for "inure to" for consistency in the revised title. The words "This subsection does not prevent" are substituted for "Nothing in this subsection shall be construed to prevent" for consistency in the revised title and to eliminate unnecessary words.

§110108. Duty to maintain corporate and tax-exempt status

(a) CORPORATE STATUS.—The corporation shall maintain its status as a corporation incorporated under the laws of New York.

(b) TAX-EXEMPT STATUS.—The corporation shall maintain its status as an organization exempt from taxation under the Internal Revenue Code of 1986 (26 U.S.C. 1 et seq.).

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1368.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110108(a)	36:2701(b).	Aug. 21, 1984, Pub. L. 98–391, §§1(b), 15 (1st sentence), 98 Stat. 1358, 1361.
110108(b)	36:2714 (1st sen- tence).	

In subsection (a), the words "retain and" and "organized and" are omitted as unnecessary.

§110109. Records and inspection

(a) RECORDS.—The corporation shall keep—

(1) correct and complete records of account; (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and

(3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1368.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110109	36:2710.	Aug. 21, 1984, Pub. L. 98-391, §10, 98 Stat. 1360.

The word "records" is substituted for "books and records" for consistency in the revised title and with other titles of the United States Code. The words "Nothing in this section shall be construed to contravene any applicable State law" are omitted as unnecessary.

§110110. Service of process

The corporation shall comply with the law on service of process of each State in which it is incorporated and each State in which it carries on activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1368.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110110	36:2704.	Aug. 21, 1984, Pub. L. 98-391, §4, 98 Stat. 1359.

The words "in furtherance of its corporate purposes" are omitted as unnecessary.

§110111. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1368.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110111	36:2709.	Aug. 21, 1984, Pub. L. 98–391, §9, 98 Stat. 1359.

§110112. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1368.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110112	36:2711.	Aug. 21, 1984, Pub. L. 98–391, §12, 98 Stat. 1360.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 201 of House Document No. 103-7.

CHAPTER 1103-JEWISH WAR VETERANS, NATIONAL U.S.A., MEMORIAL, **INCOR-**PORATED

Sec.

000.	
110301.	Organization.
110302.	Purposes.

- 110303. Governing body.
- 110304 Powers.
- 110305. Restrictions.
- 110306. Principal office.
- 110307 Records and inspection.
- 110308. Service of process.
- Liability for acts of officers and agents. 110309.
- Distribution of assets on dissolution or final 110310. liquidation.

§110301. Organization

(a) FEDERAL CHARTER.—Jewish War Veterans, U.S.A., National Memorial, Incorporated (in this chapter, the "corporation"), is a federally chartered corporation.

(b) PLACE OF INCORPORATION AND DOMICILE .---The corporation is declared to be a nonprofit corporation incorporated and domiciled in the District of Columbia.

(c) PERPETUAL EXISTENCE.-Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1369.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110301	36:911. 36:912. 36:914(a).	Sept. 2, 1958, Pub. L. 85-903, §§1, 2, 4(a), 72 Stat. 1738, 1739.

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words. The text of 36:912 is omitted as executed and obsolete.

§110302. Purposes

The purposes of the corporation are-

(1) to maintain and conduct a national memorial and museum dedicated to and commemorating the service and sacrifice by Americans of the Jewish faith in the Armed Forces of the United States during the period of war;

(2) to gather, collate, edit, publish, and exhibit memorabilia, information, records, military awards, decorations, citations, and similar items, to preserve the memories and records of patriotic service performed by men and women of the Jewish faith while in the Armed Forces of the United States in time of war; and

(3) to stimulate patriotism in the minds of all Americans by encouraging the study of the military and naval history of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1369.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110302	36:913.	Sept. 2, 1958, Pub. L. 85-903, §3, 72 Stat. 1738.

Before clause (1), the word "purposes" is substituted for "principles and objects" for consistency in the revised title.

§110303. Governing body

(a) BOARD OF DIRECTORS.-(1) The board of directors is the governing body of the corporation. Between meetings of the corporation, the board is responsible for the general policies and program of the corporation. The board is responsible for the control of all funds of the corporation.

(2) The number of directors, their manner of selection (including the filling of vacancies), and their term of office are as provided in the constitution and bylaws of the corporation. However, the board shall have at least 36 directors.

(b) OFFICERS.-(1) The officers of the corporation are a president, one or more vice presidents as provided in the constitution and bylaws, a secretary, and a treasurer.

(2) The manner of election, term of office, and duties of the officers are as provided in the constitution and bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1369.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110303(a)(1)	36:916(c).	Sept. 2, 1958, Pub. L. 85-903, §§6, 7, 72 Stat. 1739.
110303(a)(2) 110303(b)	36:916(a), (b). 36:917.	§§ 0, 7, 72 Stat. 1739.

In subsection (a)(1), the word "funds" is substituted for "finances" for consistency in the revised title. In subsection (a)(2), the text of 36:916(a) and the word

"Thereafter" are omitted as executed.

§110304. Powers

The corporation may—

(1) adopt and amend a constitution and bylaws for the management of its property and the regulation of its affairs;

(2) adopt and alter a corporate seal;

(3) make contracts;

(4) acquire, own, lease, encumber, and transfer property as necessary or convenient to carry out the purposes of the corporation;

(5) borrow money, issue instruments of indebtedness, and secure its obligations by granting security interests in its property; and (6) sue and be sued.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1369.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
110304	36:914(b)–(h).	Sept. 2, 1958, Pub. L. 85-903, §§4(b)-(h), 15, 72 Stat. 1739, 1741.

In this section, the text of 36:925 is omitted as executed and obsolete.

In clause (1), the word "alter" is omitted as included in "amend". The words "not inconsistent with the laws of the United States" and "said constitution and bylaws should likewise not be inconsistent with the laws of any State in which the corporation is to operate' are omitted as unnecessary. In clause (2), the word "use" is omitted as unneces-

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