(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1372.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130105	36:78c(2)–(10).	June 17, 1959, Pub. L. 86–47, § 4(2)–(10), 73 Stat. 77.

In clause (1), the word "alter" is omitted as included in "amend". The words "not inconsistent with the laws of the United States or of any State in which the corporation is to operate" are omitted as unnecessary.

In clause (2), the word "use" is omitted as unnecessarv.

In clause (4), the words "make contracts" are substituted for "contract and be contracted with" for consistency in the revised title and to eliminate unnecessary words.

Clause (5) is substituted for "take by lease, gift, purchase, grant, devise, or bequest from any public body or agency or any private corporation, association, partnership, firm, or individual and to hold absolutely or in trust for any of the purposes of the corporation any property, real, personal, or mixed, necessary or convenient for attaining the objects and carrying into effect the purposes of the corporation" and "transfer, convey, lease, sublease, encumber and otherwise alienate real, personal, or mixed property" for consistency in the revised title and to eliminate unnecessary words. The words "subject, however, to applicable provisions of law of any State (A) governing the amount or kind of property which may be held by, or (B) otherwise limiting or controlling the ownership of property by, a corporation operating in such State" are omitted as unnecessary.

In clause (6), the words "for the purposes of the corporation" are omitted as unnecessary. The words "issue instruments of indebtedness, and secure its obligations by granting security interests in its property' are substituted for "issue bonds therefor, and secure the same by mortgage, deed of trust, pledge or otherwise" for consistency in the revised title. The words "subject in every case to all applicable provisions of Federal and State laws" are omitted as unnecessary.

In clause (7), the words "complain and defend in any court of competent jurisdiction" are omitted as unnecessarv.

In clause (8), the words "any other act" are substituted for "any and all acts and things" for consistency in the revised title and to eliminate unnecessary words. The word "objects" is omitted as included in

§ 130106. Exclusive right to name, seals, emblems, and badges

The corporation and its subordinate divisions have the exclusive right to use the name "Ladies of the Grand Army of the Republic". The corporation has the exclusive right to use and to allow others to use seals, emblems, and badges the corporation adopts.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1372.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130106	36:780.	June 17, 1959, Pub. L. 86–47, §16, 73 Stat. 79.

The word "sole" is omitted as included in "exclusive". The words "allow others to use" are substituted for "allow or refuse the use of", and the words "the corporation adopts" are substituted for "as have heretofore been used by the Ladies of the Grand Army of the Republic", for consistency in the revised title.

§ 130107. Restrictions

- (a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.
- (b) POLITICAL ACTIVITIES.—The corporation or an officer or agent as such may not contribute to a political party or candidate for public of-
- (c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, an officer or member during the life of the corporation or on its dissolution or final liquidation. This subsection does not prevent the payment of compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the council of administration of the corporation.
- (d) LOANS.—The corporation may not make a loan or advance to an officer or employee. Members of the council of administration who vote for or assent to making a loan or advance to an officer or employee, and officers who participate in making the loan or advance, are jointly and severally liable to the corporation for the amount of the loan or advance until it is repaid.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1372.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130107(a)	36:78k.	June 17, 1959, Pub. L. 86-47, §§ 9, 10, 12, 73 Stat. 78, 79.
130107(b) 130107(c) 130107(d)	36:78i. 36:78h(a). 36:78h(b).	550, 10, 12, 10 Stat. 10, 13.

In subsection (a), the words "any shares of" are omitted as unnecessary.

In subsections (c) and (d), the reference to the "council of administration" is retained although there is no council of administration created by 36:78e or 36:78f.

In subsection (c), the words "inure to the benefit of" are substituted for "inure to" for consistency in the revised title. The words "This subsection does not prevent" are substituted for "Nothing in this subsection, however, shall be construed to prevent" for consistency in the revised title and to eliminate unnecessary words.

In subsection (d), the words "or advance" are added in 2 places for consistency in the subsection.

§ 130108. Principal office

The principal office of the corporation shall be in the District of Columbia or another place decided by the corporation. However, the activities of the corporation are not confined to the place where the principal office is located but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1373.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130108	36:78g(a).	June 17, 1959, Pub. L. 86–47, §8(a), 73 Stat. 78.

The word "various" is omitted as unnecessary.

§ 130109. Records and inspection

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account; and
- (2) minutes of the proceedings of its national conventions and council of administration.
- (b) INSPECTION.—A member, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1373.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130109	36:781.	June 17, 1959, Pub. L. 86–47, §13, 73 Stat. 79.

In this section, the word "records" is substituted for "books and records" for consistency in the revised title and to eliminate unnecessary words.

In subsection (a)(2), the reference to the "council of administration" is retained although there is no council of administration created by 36:78e or 36:78f.

§ 130110. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1373.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130110	36:78g(b).	June 17, 1959, Pub. L. 86–47, §8(b), 73 Stat. 78.

The words "at all times" are omitted as unnecessary. The words "to receive" are substituted for "authorized to accept" for consistency in the revised title.

§130111. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1373.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130111	36:78j.	June 17, 1959, Pub. L. 86–47, §11, 73 Stat. 79.

§ 130112. Annual report

Not later than March 1 of each year, the corporation shall submit a report to Congress on the activities of the corporation during the prior fiscal year. The report may consist of a report on the proceedings of the national convention. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1373.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130112	36:78n.	June 17, 1959, Pub. L. 86–47, §15, 73 Stat. 79.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104–66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 201 of House Document No. 103–7.

§ 130113. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the council of administration, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1373.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
130113	36:78p.	June 17, 1959, Pub. L. 86–47, §17, 73 Stat. 80.

The word "satisfaction" is omitted as included in "discharge", and the word "obligations" is omitted as included in "liabilities". The word "outstanding" is omitted as unnecessary. The words "as provided by" are substituted for "in accordance with the determination of" for consistency in the revised title and to eliminate unnecessary words. The reference to the "council of administration" is retained although there is no council of administration created by 36:78e or 36:78f. The words "all Federal and State laws applicable thereto" are omitted as unnecessary.

CHAPTER 1303—LEGION OF VALOR OF THE UNITED STATES OF AMERICA, INCORPORATED

Sec. 130301. Organization.

130302. Principles and purposes.

130303. Membership.

130304. Governing body.

130305. Powers. 130306. Restrictions.

130307. Principal office.

130308. Records and inspection.

130309. Service of process.

130310. Liability for acts of officers and agents.

130311. Distribution of assets on dissolution or final liquidation.

§ 130301. Organization

- (a) FEDERAL CHARTER.—Legion of Valor of the United States of America, Incorporated (in this chapter, the "corporation"), is a federally chartered corporation.
- (b) PLACE OF INCORPORATION AND DOMICILE.— The corporation is declared to be incorporated and domiciled in the District of Columbia.
- (c) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.
- (d) REFERENCES TO ARMY AND NAVY LEGION OF VALOR OF THE UNITED STATES OF AMERICA, INCORPORATED.—Any reference to the Army and Navy Legion of Valor of the United States of America, Incorporated, is deemed to refer to the Legion of Valor of the United States of America, Incorporated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1374.)