HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
50910 36:4505(b).		July 14, 1964, Pub. L. 88–376, §5(b), 78 Stat. 322.

The word "have" is substituted for "maintain" for consistency in the revised title. The words "at all times" and "authorized" are omitted as unnecessary.

§150911. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1397.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150911	36:4511.	July 14, 1964, Pub. L. 88–376, §11, 78 Stat. 323.

§150912. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of directors, but consistent with the purposes of the corporation and in compliance with the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1397.)

HISTORICAL AND REVISION NOTES

Revised Section Source (U.S. Code)		Source (Statutes at Large)	
150912	36:4515.	July 14, 1964, Pub. L. 88–376, § 15, 78 Stat. 324.	

The word "satisfaction" is omitted as included in "discharge", and the word "obligations" is omitted as included in "liabilities". The words "outstanding" and "and all Federal and State laws applicable thereto" are omitted as unnecessary.

CHAPTER 1511—NATIONAL EDUCATION ASSOCIATION OF THE UNITED STATES

S	2,	e.	

151101.	Organization.

151102. Purposes. 151103. Membership.

151104. Governing body.

151105. Powers.

151106. Tax exemption.

151107. Principal office.

151108.Nonapplication of audit requirements.

§151101. Organization

- (a) FEDERAL CHARTER.—National Education Association of the United States (in this chapter, the "corporation" is a federally chartered corporation.
- (b) PLACE OF INCORPORATION.—The corporation is declared to be incorporated in the District of Columbia.
- (c) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual ex-

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1397.)

HISTORICAL AND REVISION NOTES

Page 210

Revis Section		Source (U.S. Code)	Source (Statutes at Large)
151101 36:5301. 36:5310.		36:5301.	June 30, 1906, ch. 3929, §§1, 10, 34 Stat. 804, 807.
		36:5310.	10, 34 Stat. 804, 807.

This section is substituted for 36:5301 for consistency in the revised title and to eliminate executed and obsolete words. The text of 36:5310 is omitted as executed and obsolete.

§ 151102. Purposes

The purposes of the corporation are—

- (1) to elevate the character and advance the interests of the profession of teaching; and
- (2) to promote the cause of education in the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1397.)

HISTORICAL AND REVISION NOTES

Revised Section Source (U.S. Code)		Source (Statutes at Large)	
151102 36:5302 (1st sentence).		June 30, 1906, ch. 3929, §2 (1st sentence), 34 Stat. 805.	

Before clause (1), the word "object" is omitted as included in "purposes".

§ 151103. Membership

Eligibility for membership in the corporation and the rights, obligations, and designation of classes of members are as provided in the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1398.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)	
151103	36:5305.	June 30, 1906, ch. 3929, §5, 34 Stat. 805; June 14, 1937, ch. 336, §1, 50 Stat. 257.	

The words "Eligibility for membership" are substituted for "qualifications", the words "designation of classes" are substituted for "classifications", and the words "are as provided in the bylaws" are substituted for "shall be prescribed in the bylaws", for consistency in the revised title.

§ 151104. Governing body

- (a) Officers.—The officers of the corporation are a president, one or more vice presidents, a secretary, a treasurer, and the members of a board of directors, an executive committee, and any other boards, councils, and committees, and other officers, as provided in the bylaws.
- (b) Additional Provisions.—Except as provided in this chapter, the manner of selection, term of office, powers, and duties of the officers, boards, councils, and committees are as provided in the bylaws. The bylaws may provide other and different provisions as to the names and numbers of the officers, boards, councils, and committees.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1398.)