

(1) correct and complete records of account;
 (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and

(3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1417.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152509	36:474.	Aug. 13, 1953, ch. 429, §14, 67 Stat. 573.

In this section, the word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code.

§ 152510. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1417.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152510	36:465(b).	Aug. 13, 1953, ch. 429, §5(b), 67 Stat. 571.

The word “have” is substituted for “maintain” for consistency in the revised title. The words “at all times” are omitted as unnecessary. The words “to receive” are substituted for “authorized to accept”, and the words “is notice to or service on” are substituted for “shall be deemed notice or service upon”, for consistency in the revised title.

§ 152511. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1418.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152511	36:472.	Aug. 13, 1953, ch. 429, §12, 67 Stat. 573.

§ 152512. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of directors, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1418.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152512	36:476.	Aug. 13, 1953, ch. 429, §16, 67 Stat. 573.

The words “dissolution or final liquidation” are substituted [for] “final dissolution or liquidation” for consistency in the revised title. The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The word “outstanding” is omitted as unnecessary. The words “as provided by” are substituted for “in accordance with the determination of” to eliminate unnecessary words. The words “all Federal and State laws applicable thereto” are omitted as unnecessary.

[CHAPTER 1526—TRANSFERRED]

[[§§ 152601 to 152612. Renumbered §§ 90101 to 90112]]

CODIFICATION

Former chapter 1526 of this title, which consisted of sections 152601 to 152612, was renumbered chapter 901 of this title and transferred to follow the placeholder for chapters 807 to 899 of this title, and sections 152601 to 152612 were renumbered sections 90101 to 90112 of this title, respectively.

CHAPTER 1527—NATIONAL SKI PATROL SYSTEM, INCORPORATED

Sec.	Definition.
152701.	Organization.
152702.	Purposes.
152703.	Membership.
152704.	Governing body.
152705.	Powers.
152706.	Restrictions.
152707.	Duty to maintain tax-exempt status.
152708.	Records and inspection.
152709.	Service of process.
152710.	Liability for acts of officers and agents.
152711.	Annual report.
152712.	

§ 152701. Definition

For purposes of this chapter, “State” includes the District of Columbia and the territories and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1418.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
152701	36:1513.	Dec. 2, 1980, Pub. L. 96-489, §14, 94 Stat. 2555.

The words “the Commonwealth of Puerto Rico” are omitted as included in “the territories and possessions of the United States”.

§ 152702. Organization

(a) FEDERAL CHARTER.—National Ski Patrol System, Incorporated (in this chapter, the “corporation”), incorporated in New York and Colorado, is a federally chartered corporation.

(b) EXPIRATION OF CHARTER.—If the corporation does not comply with any provision of this chapter, the charter granted by this chapter expires.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1418.)