

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1430.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153711 .....	36:1012.	Sept. 7, 1962, Pub. L. 87-650, §12, 76 Stat. 505.

§ 153712. Annual report

Not later than 6 months after the end of each fiscal year, the corporation shall submit a report to Congress on the activities of the corporation during the prior fiscal year. The report may consist of a report on the proceedings of the national convention during that fiscal year. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1430.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153712 .....	36:1016.	Sept. 7, 1962, Pub. L. 87-650, §16, 76 Stat. 505.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 204 of House Document No. 103-7.

§ 153713. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, its assets shall be distributed as follows:

- (1) All liabilities shall be paid and discharged, or adequate provision for payment and discharge shall be made.
- (2) Assets held on condition requiring return or transfer on dissolution of the corporation shall be returned or transferred as required by the condition.
- (3) Assets received and held subject to a limitation permitting use only for charitable, religious, benevolent, educational, or similar purposes, but not held on a condition requiring return or transfer on dissolution of the corporation, shall be transferred to one or more appropriate domestic or foreign corporations, societies, or organizations under a plan of distribution adopted as provided in this chapter.
- (4) Other assets shall be distributed as provided by the articles of incorporation or bylaws to the extent that the articles or bylaws provide the distributive rights of members, or any class of members, or provide for distribution to others.
- (5) Any remaining assets may be distributed to persons, societies, organizations, or domestic or foreign corporations engaged in activities not for profit, as provided in a plan of distribution adopted by the council of administration of the corporation and in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1430.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153713 .....	36:1019.	Sept. 7, 1962, Pub. L. 87-650, §19, 76 Stat. 506.

Before clause (1), the word “applied” is omitted as included in “distributed” and for consistency in the revised title.

In clause (1), the word “obligations” is omitted as included in “liabilities”, and the word “satisfied” is omitted as included in “discharged”.

In clauses (2) and (3), the words “conveyance” and “conveyed” are omitted as included in “transfer” and “transferred”, respectively.

In clause (3), the word “eleemosynary” is omitted as included in “charitable”.

In clause (5), the words “and all Federal, State, and District of Columbia laws applicable thereto” are omitted as unnecessary.

CHAPTER 1539—THE NATIONAL YEOMEN (F)

Sec.

- 153901. Organization.
- 153902. Purposes.
- 153903. Powers.
- 153904. Deposit of historical material.

AMENDMENTS

2014—Pub. L. 113-237, §3(c)(8)(A), Dec. 18, 2014, 128 Stat. 2840, substituted “YEOMEN (F)” for “YOEMEN F” in chapter heading.

§ 153901. Organization

The National Yeomen (F) (in this chapter, the “corporation”) is a body corporate and politic in the District of Columbia.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1431; Pub. L. 113-237, §3(c)(8)(B), Dec. 18, 2014, 128 Stat. 2840.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
153901 .....	36:139 (words before “for patriotic, historical, and educational purposes”).	June 15, 1936, ch. 546, §1 (words before “for patriotic, historical, and educational purposes”), 49 Stat. 1501.

This section is substituted for the source provision for consistency in the revised title and to eliminate unnecessary and executed words.

AMENDMENTS

2014—Pub. L. 113-237 substituted “Yeomen (F)” for “Yoemen F”.

§ 153902. Purposes

The purposes of the corporation are patriotic, historical, and educational and are—

- (1) to foster and perpetuate the memory of the service of Yeomen (F) in the United States Naval Reserve Force of the United States Navy during World War I;
- (2) to preserve the memories and incidents of their association in World War I by the encouragement of historical research concerning the service of Yeomen (F);
- (3) to cherish, maintain, and extend the institutions of American freedom by the promotion of celebrations of all patriotic anniversaries;