In clause (2), the words "at pleasure" are omitted as

Clause (6) is substituted for "acquire, by purchase, devise, bequest, gift, or otherwise, and hold, encumber, convey, or otherwise dispose of such real and personal property as may be necessary or appropriate for its corporate purposes" for consistency in the revised title.

In clause (9), the word "generally" is omitted as unnecessary. The words "any other act" are substituted for "any and all lawful acts" for consistency in the revised title.

§ 154304. Annual report

Not later than December 1 of each year, the corporation shall submit a report to Congress on the activities of the corporation during the prior calendar year. The report may not be printed as a public document.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1435.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154304	36:140c.	June 6, 1940, ch. 239, §4, 54 Stat. 233; Aug. 30, 1964, Pub. L. 88–504, §4(11), 78 Stat. 637.

This section is substituted for the source provision for consistency in the revised title.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 205 of House Document No. 103-7.

CHAPTER 1545—NAVY WIVES CLUBS OF **AMERICA**

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§ 154501. Definition

For purposes of this chapter, "State" includes the District of Columbia and the territories and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1435.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154501	36:2813.	Oct. 19, 1984, Pub. L. 98–520, §14, 98 Stat. 2430.

The words "the Commonwealth of Puerto Rico" are omitted as included in "the territories and possessions of the United States".

§ 154502. Organization

(a) FEDERAL CHARTER.—Navy Wives Clubs of America (in this chapter, the "corporation"), incorporated in California, is a federally chartered corporation.

(b) EXPIRATION OF CHARTER.—If the corporation does not comply with any provision of this chapter, the charter granted by this chapter ex-

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1435.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154502(a)	36:2801.	Oct. 19, 1984, Pub. L. 98-520, §§1, 15 (last sentence), 16, 98 Stat. 2428, 2430.
154502(b)	36:2814 (last sentence). 36:2815.	,

This section is substituted for the source provisions for consistency in the revised title.

§ 154503. Purposes

The purposes of the corporation are as provided in the articles of incorporation and include-

- (1) supporting the Constitution of the United States;
- (2) promoting a friendly relationship between the wives of enlisted men who are serving in the active United States Navy, United States Marine Corps, or United States Coast Guard, or in the Active Reserves of those services; and
- (3) performing charitable activities as provided in the constitution or bylaws of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1435.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154503	36:2803.	Oct. 19, 1984, Pub. L. 98-520, § 3, 98 Stat. 2428.

TRANSFER OF FUNCTIONS

For transfer of authorities, functions, personnel, and assets of the Coast Guard, including the authorities and functions of the Secretary of Transportation relating thereto, to the Department of Homeland Security, and for treatment of related references, see sections 468(b), 551(d), 552(d), and 557 of Title 6, Domestic Security, and the Department of Homeland Security Reorganization Plan of November 25, 2002, as modified, set out as a note under section 542 of Title 6.

§ 154504. Membership

Eligibility for membership in the corporation and the rights and privileges of members are as provided in the bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1436.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154504	36:2805.	Oct. 19, 1984, Pub. L. 98–520, §5, 98 Stat. 2428.

§ 154505. Governing body

(a) BOARD OF DIRECTORS.—The board of directors and the responsibilities of the board are as provided in the articles of incorporation.

(b) Officers.—The officers and the election of officers are as provided in the articles of incorporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1436.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154505(a)	36:2806.	Oct. 19, 1984, Pub. L. 98–520, §§ 6, 7, 98 Stat. 2428.
154505(b)	36:2807.	880, 1, 98 Stat. 2428.

The words "and in conformity with the laws of the State or States in which it is incorporated" in 36:2806 and "and in conformity with the laws of the State or States wherein it is incorporated" in 36:2807 are omitted as unnecessary.

§ 154506. Powers

The corporation has only the powers provided in its bylaws and articles of incorporation filed in each State in which it is incorporated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1436.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154506	36:2802.	Oct. 19, 1984, Pub. L. 98–520, § 2, 98 Stat. 2428.

The words "and subject to the laws of such State or States" are omitted as unnecessary.

§ 154507. Restrictions

- (a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.
- (b) POLITICAL ACTIVITIES.—The corporation or a director or officer as such may not contribute to, support, or participate in any political activity or attempt to influence legislation.
- (c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.
- (d) LOANS.—The corporation may not make a loan to a director, officer, or employee.
- (e) CLAIM OF GOVERNMENTAL APPROVAL OR AU-THORITY.—The corporation may not claim congressional approval or the authority of the United States Government for any of its activi-

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1436.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154507(a)		Oct. 19, 1984, Pub. L. 98–520, §8(a)–(e), 98 Stat. 2429.
154507(b) 154507(c) 154507(d) 154507(e)		30(4) (0), 00 2000, 2220

In subsection (a), the words "any shares of" are omitted as unnecessary.

In subsection (c), the words "inure to the benefit of" are substituted for "inure to" for consistency in the revised title.

§ 154508. Duty to maintain corporate and tax-exempt status

- (a) CORPORATE STATUS.—The corporation shall maintain its status as a corporation incorporated under the laws of each State in which it is incorporated.
- (b) TAX-EXEMPT STATUS.—The corporation shall maintain its status as an organization exempt from taxation under the Internal Revenue Code of 1986 (26 U.S.C. 1 et seq.).

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1436.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154508(a)	36:2808(f).	Oct. 19, 1984, Pub. L. 98-520, §§8(f), 15 (1st sentence), 98 Stat. 2429, 2430.
154508(b)	36:2814 (1st sentence).	2000. 2120, 2130.

§ 154509. Records and inspection

- (a) RECORDS.—The corporation shall keep—
 - (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors: and
- (3) at its principal office, a record of the names and addresses of its members entitled
- (b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1436.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154509	36:2810.	Oct. 19, 1984, Pub. L. 98–520, §10, 98 Stat. 2429.

In this section, the word "records" is substituted for "books and records" for consistency in the revised title and with other titles of the United States Code. The words "Nothing in this section shall be construed to contravene any applicable State law" are omitted as unnecessary.

In subsection (a)(2), the words "proceedings of" are substituted for "proceeding of the corporation involving" for consistency in the revised title and to eliminate unnecessary words.

§ 154510. Service of process

The corporation shall comply with the law on service of process of each State in which it is incorporated and each State in which it carries on activities.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1437.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
154510	36:2804.	Oct. 19, 1984, Pub. L. 98-520, §4, 98 Stat. 2428.