

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20106(a) .....	36:982.	Aug. 31, 1960, Pub. L. 86-680, §§3(A) (1st sentence proviso), 9, 10, 12, 74 Stat. 573, 575, 576.
20106(b) .....	36:980.	
20106(c) .....	36:979(a).	
20106(d) .....	36:979(b).	
20106(e) .....	36:973(A) (proviso).	

In subsection (a), the words “any shares of” are omitted as unnecessary.

In subsection (d), the words “or advance” are added in 2 places for consistency in the subsection.

§ 20107. Principal office

The principal office of the corporation shall be in Kansas City, Kansas, or another place decided by the board of governors. However, the activities of the corporation are not confined to the place where the principal office is located but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1285.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20107 .....	36:975(a).	Aug. 31, 1960, Pub. L. 86-680, §5(a), 74 Stat. 574.

The word “various” is omitted as unnecessary.

§ 20108. Records and inspection

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of governors, and committees having any of the authority of its board of governors; and
- (3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20108(a) .....	36:983 (1st sentence).	Aug. 31, 1960, Pub. L. 86-680, §13, 74 Stat. 576.
20108(b) .....	36:983 (last sentence).	

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code.

§ 20109. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent is notice to or service on the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20109 .....	36:975(b).	Aug. 31, 1960, Pub. L. 86-680, §5(b), 74 Stat. 575.

§ 20110. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20110 .....	36:981.	Aug. 31, 1960, Pub. L. 86-680, §11, 74 Stat. 576.

§ 20111. Use of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets of the corporation remaining after the discharge of all liabilities shall be distributed as provided by the board of governors, but in compliance with the charter and bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20111 .....	36:985.	Aug. 31, 1960, Pub. L. 86-680, §15, 74 Stat. 577.

The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The words “outstanding” and “all Federal and State laws applicable thereto” are omitted as unnecessary.

CHAPTER 202—AIR FORCE SERGEANTS ASSOCIATION

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§ 20201. Definition

For purposes of this chapter, “State” includes the District of Columbia and the territories and possessions of the United States.

(Added Pub. L. 105-354, §1(4)(A), Nov. 3, 1998, 112 Stat. 3239.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20201 .....	36 App.:5815.	Nov. 18, 1997, Pub. L. 105-85, title XV, §1516, 111 Stat. 1966.