

consistency in the revised title. The words “established or” are omitted as included in “vested”.

§ 230508. Restrictions

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(c) LOANS.—The corporation may not make a loan to a director, officer, or employee.

(d) CLAIM OF GOVERNMENTAL APPROVAL OR AUTHORITY.—The corporation may not claim congressional approval or the authority of the United States Government for any of its activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
230508(a)	36:3809(c).	May 23, 1986, Pub. L. 99-318, § 9, 100 Stat. 475.
230508(b)	36:3809(a).	
230508(c)	36:3809(b).	
230508(d)	36:3809(d).	

In subsection (a), the words “any shares of” are omitted as unnecessary.

In subsection (b), the words “No part of” are omitted as unnecessary. The words “inure to the benefit of” are substituted for “inure to”, the words “the charter granted by this chapter” are substituted for “this charter”, and the words “This subsection does not prevent” are substituted for “Nothing in this subsection shall be construed to prevent”, for consistency in the revised title.

In subsection (d), the words “by virtue of this chapter” are omitted as unnecessary.

§ 230509. Duty to maintain tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation under the Internal Revenue Code of 1986 (26 U.S.C. 1 et seq.).

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
230509	36:3815.	May 23, 1986, Pub. L. 99-318, § 16, 100 Stat. 476.

§ 230510. Records and inspection

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
- (3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may in-

spect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1487.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
230510	36:3811.	May 23, 1986, Pub. L. 99-318, § 11, 100 Stat. 475.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code. The words “Nothing in this section shall be construed to contravene any applicable State law” are omitted as unnecessary.

§ 230511. Service of process

The corporation shall comply with the law on service of process of each State in which it is incorporated and each State in which it carries on activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
230511	36:3804.	May 23, 1986, Pub. L. 99-318, § 4, 100 Stat. 475.

The words “in furtherance of its corporate purposes” are omitted as unnecessary.

§ 230512. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
230512	36:3810.	May 23, 1986, Pub. L. 99-318, § 10, 100 Stat. 475.

§ 230513. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
230513	36:3812.	May 23, 1986, Pub. L. 99-318, § 13, 100 Stat. 476.

The words “submit an annual report” are substituted for “report annually” for consistency in the revised title.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 208 of House Document No. 103-7.

CHAPTERS 2307 THROUGH 2399—RESERVED
 AMENDMENTS

2014—Pub. L. 113-237, §3(b)(20), Dec. 18, 2014, 128 Stat. 2839, added placeholder for chapters 2307 to 2399.

CHAPTER 2401—WOMEN’S ARMY CORPS VETERANS’ ASSOCIATION

- Sec.
- 240101. Definition.
- 240102. Organization.
- 240103. Purposes.
- 240104. Membership.
- 240105. Governing body.
- 240106. Powers.
- 240107. Restrictions.
- 240108. Duty to maintain tax-exempt status.
- 240109. Records and inspection.
- 240110. Service of process.
- 240111. Liability for acts of officers and agents.
- 240112. Annual report.

§ 240101. Definition

For purposes of this chapter, “State” includes the District of Columbia and the territories and possessions of the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
240101	36:3113.	Oct. 30, 1984, Pub. L. 98-584, §14, 98 Stat. 3099.

The words “the Commonwealth of Puerto Rico, the Commonwealth of the Northern Mariana Islands” are omitted as included in “the territories and possessions of the United States”.

§ 240102. Organization

(a) FEDERAL CHARTER.—Women’s Army Corps Veterans’ Association (in this chapter, the “corporation”), a nonprofit corporation incorporated in the District of Columbia, is a federally chartered corporation.

(b) EXPIRATION OF CHARTER.—If the corporation does not comply with any provision of this chapter, the charter granted by this chapter expires.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
240102(a)	36:3101.	Oct. 30, 1984, Pub. L. 98-584, §§1, 15 (last sentence), 16, 98 Stat. 3097, 3099.
240102(b)	36:3114 (last sentence). 36:3115.	

In subsection (a), the words “incorporated in” are substituted for “organized under the laws of”, and the words “is a federally chartered corporation” are substituted for “is recognized as such and is granted a Federal charter”, for consistency in the revised title.

In subsection (b), the word “restrictions” is omitted as included in “any provision”.

§ 240103. Purposes

The purposes of the corporation are as provided in its articles of incorporation and include a continuing commitment on a national basis—

(1) to promote the general welfare of all veterans, especially women veterans, who have served or are serving in the United States Army, the Army Reserve, and the Army National Guard;

(2) to recognize outstanding women in college ROTC units throughout the United States; and

(3) to provide services and support to patients in medical facilities of the Department of Veterans Affairs throughout the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
240103	36:3103.	Oct. 30, 1984, Pub. L. 98-584, §3, 98 Stat. 3097; June 13, 1991, Pub. L. 102-54, §13(n)(7), 105 Stat. 278.

Before clause (1), the word “objects” is omitted as included in “purposes”.

§ 240104. Membership

Eligibility for membership in the corporation and the rights and privileges of members are as provided in the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
240104	36:3105.	Oct. 30, 1984, Pub. L. 98-584, §5, 98 Stat. 3097.

§ 240105. Governing body

(a) BOARD OF DIRECTORS.—The board of directors and the responsibilities of the board are as provided in the articles of incorporation.

(b) OFFICERS.—The officers and the election of officers are as provided in the articles of incorporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
240105(a)	36:3106.	Oct. 30, 1984, Pub. L. 98-584, §§6, 7, 98 Stat. 3097.
240105(b)	36:3107.	

The words “and in conformity with the laws of the States in which it is incorporated” in 36:3106 and “and shall be in conformity with the laws of the States in which it is incorporated” in 36:3107 are omitted as unnecessary.

§ 240106. Powers

The corporation has only the powers provided in its bylaws and articles of incorporation filed in each State in which it is incorporated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)