

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70506 .....	36:587.	Aug. 24, 1954, ch. 911, §17, 68 Stat. 800.

§ 70507. Restrictions

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) POLITICAL ACTIVITIES.—(1) The activities, funds, income, and property of the corporation may not be used to carry on political activity or attempt to influence legislation.

(2) The corporation or a director or officer as such may not contribute to, support, or assist a political party or candidate for elective public office.

(c) DISTRIBUTION OF INCOME.—The income of the corporation may not inure to the benefit of a director, officer, member, or private individual.

(d) LOANS.—The corporation may not make a loan or advance to a director or officer. Directors and officers who vote for, assent to, or participate in making a loan or advance to a director or officer are jointly and severally liable to the corporation for the amount of the loan or advance until it is repaid.

(e) IMMUNITY FROM LIABILITY.—Members and private individuals are not liable for the obligations of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1353.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70507(a) .....	36:582.	Aug. 24, 1954, ch. 911, §§9, 10, 12, 68 Stat. 799.
70507(b) .....	36:580.	
70507(c) .....	36:579(a) (words before last comma).	
70507(d) .....	36:579(b).	
70507(e) .....	36:579(a) (words after last comma).	

In subsection (a), the words “any shares of” are omitted as unnecessary.

In subsection (b)(1), the words “directly or indirectly” are omitted as unnecessary.

In subsection (c), the word “income” is substituted for “net earnings” for consistency in the revised title.

In subsection (d), the words “or advance” are added in 2 places for consistency in the subsection.

§ 70508. Principal office

The corporation shall have its principal office in the District of Columbia, but may conduct its activities anywhere.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1353.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70508 .....	36:575(a).	Aug. 24, 1954, ch. 911, §5(a), 68 Stat. 798.

The word “anywhere” is substituted for “at any place or places in the United States, or elsewhere” to eliminate unnecessary words.

§ 70509. Records and inspection

(a) RECORDS.—The corporation shall keep—

(1) correct and complete records of account;

(2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and

(3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1353.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70509 .....	36:583.	Aug. 24, 1954, ch. 911, §13, 68 Stat. 799.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code.

§ 70510. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70510 .....	36:575(b).	Aug. 24, 1954, ch. 911, §5(b), 68 Stat. 798.

The words “at all times” and “authorized” are omitted as unnecessary. The words “the business address of the agent” are substituted for “at such business address” for clarity and consistency in the revised title.

§ 70511. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70511 .....	36:581.	Aug. 24, 1954, ch. 911, §11, 68 Stat. 799.

§ 70512. Deposit of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be deposited in the Treasury of the United States as a miscellaneous receipt.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70512 .....	36:585.	Aug. 24, 1954, ch. 911, §15, 68 Stat. 800.

The word "satisfaction" is omitted as included in "discharge", and the word "obligations" is omitted as included in "liabilities". The word "outstanding" is omitted as unnecessary.

**CHAPTER 707—FREDERICK DOUGLASS MEMORIAL AND HISTORICAL ASSOCIATION**

Sec.	
70701.	Organization.
70702.	Purposes.
70703.	Governing body.
70704.	Powers.
70705.	Management of homestead and erection of monument.
70706.	Property exempt from taxation.
70707.	Misnomer not to affect transfer of property.
70708.	Nonapplication of audit requirements.

**§ 70701. Organization**

(a) FEDERAL CHARTER.—Frederick Douglass Memorial and Historical Association (in this chapter, the "corporation") is a body corporate and politic in the District of Columbia.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70701 .....	36:4401 (words before "for the following objects and purposes"). 36:4403.	June 6, 1900, ch. 806, §1 (words before "for the following objects and purposes"), 3, 31 Stat. 662, 663.

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words. The text of 36:4403 is omitted as executed and obsolete.

**§ 70702. Purposes**

The purposes of the corporation are—

(1) to preserve to posterity the memory of the life and character of the late Frederick Douglass; and

(2) to collect, collate, and preserve a historical record of the inception, progress, and culmination of the antislavery movement in the United States, and to assemble in the homestead of the late Frederick Douglass, commonly called Cedar Hill, in the village of Anacostia, District of Columbia, all suitable exhibits of records or things illustrative or commemorative of the antislavery movement and history that are donated to, or acquired by, the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70702 .....	36:4401 (words beginning with "for the following objects and purposes").	June 6, 1900, ch. 806, §1 (words beginning with "for the following objects and purposes"), 31 Stat. 662.

In clause (2), the words "that are donated to, or acquired by, the corporation" are substituted for "as may be donated to said association or acquired by purchase[,] bequest, or other lawful means" to eliminate unnecessary words.

**§ 70703. Governing body**

(a) BOARD OF TRUSTEES.—(1) The board of trustees is the governing body of the corporation. The board shall exercise the powers granted to the corporation.

(2) The board shall consist of at least 9 but not more than 19 members. A vacancy on the board shall be filled by decision of the remaining members of the board.

(3) The board shall adopt a seal under which all acts of the corporation shall be passed and authenticated.

(b) OFFICERS.—(1) The board shall elect officers the board considers necessary, including a treasurer, for the term and at the compensation the board decides, as provided in the bylaws.

(2) The treasurer shall give a bond as provided in the bylaws.

(3) The board may remove an officer, employee, or agent of the corporation for a cause provided in the bylaws.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1354.)

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70703(a)(1), (2).	36:4404 (1st–3d sentences).	June 6, 1900, ch. 806, §4 (1st–3d sentences, 4th sentence less adopting and altering seal, 5th sentence less establishing bylaws, last sentence less employment authority), 31 Stat. 663; Nov. 9, 1988, Pub. L. 100–642, §1(a), 102 Stat. 3337.
70703(a)(3) ..	36:4404 (4th sentence less adopting and altering seal).	
70703(b)(1) ..	36:4404 (5th sentence less establishing bylaws).	
70703(b)(2), (3).	36:4404 (last sentence less employment authority).	

In subsection (a)(1), the words "The board of trustees is the governing body of the corporation" are substituted for "The government of said association shall be vested in a board of trustees" for consistency in the revised title. The words "The board shall exercise the powers granted to the corporation" are substituted for "Said board of trustees shall have perpetual succession, and in them and their successors shall be vested the power hereinbefore granted to this association" to eliminate unnecessary words.

In subsection (a)(2), the words "who shall be elected by the corporators at their first meeting or at such time thereafter as the said corporators may at the said first meeting appoint for that purpose" are omitted as obsolete. The words "A vacancy on the board shall be filled by decision of the remaining members of the board" are substituted for "In case of a vacancy or vacancies occurring in said board of trustees by death, resignation, or otherwise, the same shall be filled by the remaining members thereof" for clarity and to eliminate unnecessary words.

In subsection (a)(3), the word "common" is omitted as unnecessary.

Subsection (b)(3) is substituted for "and all of the officers of the association, together with such agents and employees . . . , shall be subject to removal for such causes and under such conditions and regulations as