nership or working relationship between a Federal agency and a corporation, individual, or nonprofit organization for the purpose of financing, constructing, operating, managing, or maintaining one or more Federal real property assets.

- (8) UNDERUTILIZED PROPERTY.—The term "underutilized property" means a portion or the entirety of any real property, including any improvements, that is used—
 - (A) irregularly or intermittently by the accountable Federal agency for program purposes of the Federal agency; or
 - (B) for program purposes that can be satisfied only with a portion of the property.

(Added Pub. L. 114–318, §3(a), Dec. 16, 2016, 130 Stat. 1608.)

PURPOSE

Pub. L. 114–318, §2, Dec. 16, 2016, 130 Stat. 1608, provided that: "The purpose of this Act [see section 1 of Pub. L. 114–318, set out as a Short Title of 2016 Amendment note under section 101 of this title] is to increase the efficiency and effectiveness of the Federal Government in managing property of the Federal Government by—

"(1) requiring the United States Postal Service to take appropriate measures to better manage and account for property;

"(2) providing for increased collocation with Postal Service facilities and guidance on Postal Service leasing practices; and

"(3) establishing a Federal Real Property Council to develop guidance on and ensure the implementation of strategies for better managing Federal property."

§ 622. Collocation among United States Postal Service properties

- (a) IDENTIFICATION OF POSTAL PROPERTY.—Each year, the Postmaster General shall—
- (1) identify a list of postal properties with space available for use by Federal agencies; and
- (2) not later than September 30, submit the list to— $\,$
 - (A) the Committee on Homeland Security and Governmental Affairs of the Senate; and
 - (B) the Committee on Oversight and Government Reform of the House of Representatives.
- (b) VOLUNTARY IDENTIFICATION OF POSTAL PROPERTY.—Each year, the Postmaster General may submit the list under subsection (a) to the Council.
- (c) Submission of List of Postal Properties to Federal Agencies.—
 - (1) IN GENERAL.—Not later than 30 days after the completion of a list under subsection (a), the Council shall provide the list to each Federal agency.
 - (2) REVIEW BY FEDERAL AGENCIES.—Not later than 90 days after the receipt of the list submitted under paragraph (1), each Federal agency shall—
 - (A) review the list;
 - (B) review properties under the control of the Federal agency; and
 - (C) recommend collocations if appropriate.
- (d) TERMS OF COLLOCATION.—On approval of the recommendations under subsection (c) by

the Postmaster General and the applicable agency head, the Federal agency or appropriate landholding entity may work with the Postmaster General to establish appropriate terms of a lease for each postal property.

(e) RULE OF CONSTRUCTION.—Nothing in this section exceeds, modifies, or supplants any other Federal law relating to any competitive bidding process governing the leasing of postal property.

(Added Pub. L. 114–318, $\S 3(a)$, Dec. 16, 2016, 130 Stat. 1609.)

CHANGE OF NAME

Committee on Oversight and Government Reform of House of Representatives changed to Committee on Oversight and Reform of House of Representatives by House Resolution No. 6, One Hundred Sixteenth Congress, Jan. 9, 2019.

§ 623. Establishment of a Federal Real Property Council

- (a) ESTABLISHMENT.—There is established a Federal Real Property Council.
- (b) Purpose.—The purpose of the Council shall be— $\,$
 - (1) to develop guidance and ensure implementation of an efficient and effective real property management strategy;
 - (2) to identify opportunities for the Federal Government to better manage property and assets of the Federal Government; and
 - (3) to reduce the costs of managing property of the Federal Government, including operations, maintenance, and security associated with Federal property.
 - (c) Composition.—
 - (1) IN GENERAL.—The Council shall be composed exclusively of—
 - (A) the senior real property officers of each Federal agency:
 - (B) the Deputy Director for Management of the Office of Management and Budget;
 - (C) the Controller of the Office of Management and Budget;
 - (D) the Administrator; and
 - (E) any other full-time or permanent parttime Federal officials or employees, as the Chairperson determines to be necessary.
 - (2) CHAIRPERSON.—The Deputy Director for Management of the Office of Management and Budget shall serve as Chairperson of the Council.
 - (3) Executive director.—
 - (A) IN GENERAL.—The Chairperson shall designate an Executive Director to assist in carrying out the duties of the Council.
 - (B) QUALIFICATIONS.—The Executive Director shall— $\,$
 - (i) be appointed from among individuals who have substantial experience in the areas of commercial real estate and development, real property management, and Federal operations and management; and
 - (ii) hold no outside employment that may conflict with duties inherent to the position.
 - (d) Meetings.—
 - (1) IN GENERAL.—The Council shall meet subject to the call of the Chairperson.